

FINANCIAL STATEMENTS (UN-AUDITED)
OF
GLOBAL HEAVY CHEMICALS LTD.



For the 1st Quarter Ended September 30, 2024

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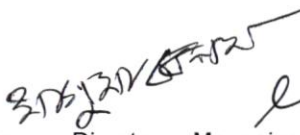
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GLOBAL HEAVY CHEMICALS LTD.
Statement of Financial Position (Un-audited)
As at 30 September 2024

Particulars	Notes	Amount in Taka	
		30-Sep-24	30-Jun-24
ASSETS			
Non-Current Assets			
Property, Plant and Equipment -Carrying Value	3.00	7,106,006,192	7,127,228,033
Current Assets		170,647,505	251,053,994
Advances, Deposits and Prepayments	4.00	72,421,136	98,838,406
Inventories	5.00	55,991,666	84,757,592
Trade Receivable		17,981,889	30,238,710
Cash and cash equivalents	6.00	24,252,813	37,219,286
Total Assets		7,276,653,696	7,378,282,027
EQUITY AND LIABILITIES			
Shareholders equity			
		5,255,182,845	5,334,059,054
Share Capital		720,000,000	720,000,000
Share Premium		1,083,400,000	1,083,400,000
Revaluation Reserve		3,898,965,574	3,898,965,574
Retained Earnings		(447,182,729)	(368,306,520)
Non-Current Liabilities			
		656,156,815	657,116,878
Long Term Loan		-	-
Deferred Tax (Assets)/Liabilities	7.00	656,156,815	657,116,878
Current Liabilities & Provisions			
		1,365,314,036	1,387,106,095
Trade Payable		297,229,340	207,848,176
Provision & Liabilities for Expenses		66,170,637	119,447,289
Unclaimed Dividend	8.00	3,269,700	3,269,700
Advance against Sales		32,919,328	35,318,130
Short term Bank Loan		618,430,664	662,212,708
Inter-Company Liabilities		306,438,495	306,438,495
Current Portion of Long Term Loan		8,902,092	21,715,389
Provision for Income Tax		31,953,780	30,856,209
Total Equity and Liabilities		7,276,653,696	7,378,282,028
Net Asset Value per share		72.99	74.08


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Date: November 27, 2024
Dhaka



GLOBAL HEAVY CHEMICALS LTD.
Statement of Profit or Loss and Others Comprehensive Income (Un-Audited)
For the 1st Quarter ended September 30, 2024

<u>Particulars</u>	<u>Notes</u>	(Amount in Taka)	
		<u>July 2024 to September 2024</u>	<u>July 2023 to September 2023</u>
Net Sales		171,265,704	135,010,372
Cost of Goods Sold	9.00	(215,799,230)	(239,887,848)
Gross Profit		(44,533,526)	(104,877,475)
Operating Expenses		(14,401,666)	(12,725,803)
Office & administrative Expenses	10.00	(7,727,141)	(7,716,363)
Selling & Distribution Expenses	11.00	(6,674,525)	(5,009,440)
Operating Income		(58,935,192)	(117,603,278)
Financial Expenses		(20,114,514)	(20,800,401)
Other Income		311,005	213,046
Profit before WPPF & Tax		(78,738,701)	(138,190,633)
Provision For WPPF		-	-
Profit before Tax		(78,738,701)	(138,190,633)
Income Tax Expenses		(137,508)	(5,275,467)
Provision for Current Tax	14.00	(1,097,570)	(3,168,029)
Provision for Deferred Tax		960,062	(2,107,438)
Profit after tax		(78,876,209)	(143,466,100)
Basic Earnings Per Share		(1.10)	(1.99)
Diluted Earnings Per Share		(1.10)	(1.99)


 Company Secretary


 Chief Financial Officer


 Director


 Managing Director


 Chairman

Date: November 27, 2024
 Dhaka



GLOBAL HEAVY CHEMICALS LTD.
Statement of Changes in Equity (Un-Audited)
For the 1st Quarter ended September 30, 2024



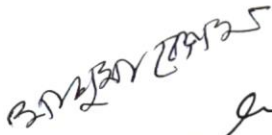


(Amount in Taka)

Particulars	Share Capital	Share premium	Retained Earnings	Revaluation Surplus	Total Shareholders Equity
Balance as at July 01, 2024	720,000,000	1,083,400,000	(368,306,520)	3,898,965,575	5,334,059,055
Net profit during the Period	-	-	(78,876,209)	-	(78,876,209)
Balance as at September 30, 2024	720,000,000	1,083,400,000	(447,182,729)	3,898,965,575	5,255,182,846

For the 1st Quarter ended September 30, 2023

(Amount in Taka)

Particulars	Share Capital	Share premium	Retained Earnings	Revaluation Surplus	Total Shareholders Equity
Balance as at July 01, 2023	720,000,000	1,083,400,000	177,228,146	1,464,644,749	3,445,272,895
Net profit during the Period	-	-	(143,466,100)	-	(143,466,100)
Balance as at September 30, 2023	720,000,000	1,083,400,000	33,762,046	1,464,644,749	3,301,806,795

Company Secretary Chief Financial Officer Director Managing Director Chairman

Date: November 27, 2024
 Dhaka

