

**GLOBAL****গ্লোবাল হেভী কেমিক্যালস্ লিঃ
HEAVY CHEMICALS LTD**

Date: 18 May 2024

Price Sensitive Information Revaluation of Global Heavy Chemicals Ltd.'s 1,028 Decimal of Freehold Land at Hasnabad, Keranigonj, Dhaka as at 31 March 2024

This is for information of all valued shareholders of Global Heavy Chemicals Ltd. and others that the board of Directors of Global Heavy Chemicals Ltd. in its meeting held on May 18, 2024, at 10 AM, approved and accepted the revaluation report of the company's 1,028 decimals of freehold land at Hasnabad, Keranigonj, Dhaka. This revaluation was based on the unaudited financial statements of the company as of March 31, 2024. The revaluation was conducted by S. F. Ahmed & Co., Chartered Accountants. The summary of the valuation of the land and land development is as follows:

Location of Land	Total area of land in Decimal	Total Cost as per Financial Statements as on 30 June 2023	Total Fair Market Value (FMV) as on 31 March 2024	Revaluation surplus as on 31 March 2024
Global Heavy Chemicals Limited, Hasnabad, Keranigonj, Dhaka.	1,028	1,806,732,026	4,369,175,000	2,562,442,974
Total:	1,028	1,806,732,026	4,369,175,000	2,562,442,974

By Order of the Board

Khondoker Ahaduzzaman
Company Secretary