

FINANCIAL STATEMENTS (UN-AUDITED)
OF
GLOBAL HEAVY CHEMICALS LTD.



For the Half Year (2nd Quarter) Ended December 31, 2023

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Head Office:

37, Segun Bagicha, Dhaka -1000,
Tel : 880-2-48321590, 48310191, 58313418. Fax: 880-2-8312919
email: info.ghcl@opsonin.net, web: www.ghclbd.com

GLOBAL HEAVY CHEMICALS LTD.
Statement of Financial Position (Un-audited)
As at 31 December 2023

	Notes	31-Dec-23	(Amount in Taka) 30-Jun-23
ASSETS			
Non-Current Assets			
Property, Plant and Equipment -Carrying Value	3.00	4,597,759,224	4,611,421,761
Current Assets			
Advances, Deposits and Prepayments	4.00	122,487,167	99,054,374
Inventories	5.00	250,318,505	290,990,714
Trade Receivable		73,522,242	160,454,743
Cash and cash equivalents	6.00	24,179,449	24,305,640
TOTAL ASSETS		5,068,266,588	5,186,227,232
EQUITY AND LIABILITIES			
Shareholders equity			
Share Capital		720,000,000	720,000,000
Share Premium		1,083,400,000	1,083,400,000
Revaluation Reserve		1,464,644,749	1,464,644,749
Retained Earnings		(110,464,747)	177,228,146
Non-Current Liabilities		533,567,247	573,190,391
Long Term Loan		4,254,254	41,347,020
Deferred Tax (Assets)/Liabilities	8.00	529,312,993	531,843,372
Current Liabilities & Provisions		1,377,119,339	1,167,763,945
Trade Payable		217,519,366	12,300,748
Provision & Liabilities for Expenses		79,514,093	56,438,667
Unclaimed Dividend	9.00	3,269,700	3,269,700
Advance against Sales		68,875,463	5,339,000
Current portion of long term loan		47,157,331	53,355,586
Short term Bank Loan		933,676,224	1,015,791,853
Provision for Income Tax		27,107,163	21,268,390
TOTAL EQUITY AND LIABILITIES		5,068,266,588	5,186,227,232
Net Asset Value per share		43.86	47.85


Company Secretary


Chief Financial Officer

 
Director Managing Director


Chairman

Date: January 29, 2024
Dhaka



GLOBAL HEAVY CHEMICALS LTD.

Statement of Profit or Loss and Others Comprehensive Income (Un-Audited) For the Half Year (2nd Quarter) ended 31 December 2023


Particulars	Notes	(Amount in Taka)		
		July 2023 to December 2023	July 2022 to December 2022	October 2023 to December 2023
Net Sales		286,232,322	224,569,242	151,221,950
Cost of Goods Sold	11.00	(482,767,310)	(215,920,263)	(242,879,462)
Gross Profit		(196,534,988)	8,648,979	(91,657,512)
Operating Expenses		(23,959,578)	(20,160,270)	(11,233,775)
Office & administrative Expenses	12.00	(16,446,432)	(16,988,569)	(8,730,069)
Selling & Distribution Expenses	13.00	(7,513,146)	(3,171,701)	(2,503,706)
Operating Income		(220,494,565)	(11,511,292)	(102,891,287)
Financial Expenses		(64,317,955)	(35,726,262)	(43,517,555)
Other Income		428,021	195,260	214,975
Profit before WPPF & Tax		(284,384,500)	(47,042,294)	(146,193,867)
Provision For WPPF		-	-	-
Profit before Tax		(284,384,500)	(47,042,294)	(146,193,867)
Income Tax Expenses		(3,308,393)	(18,083,234)	1,967,074
Provision for Current Tax		(5,838,773)	(5,913,974)	(2,670,744)
Provision for Deferred Tax	16.00	2,530,379	(12,169,260)	4,637,817
Profit after tax		(287,692,893)	(65,125,528)	(144,226,793)
Basic Earnings Per Share		(4.00)	(0.90)	(2.00)
Diluted Earnings Per Share		(4.00)	(0.90)	(2.00)
		(0.45)	(0.45)	(0.45)


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman



Date: January 29, 2024
Dhaka

GLOBAL HEAVY CHEMICALS LTD.
Statement of Changes in Equity (Un-Audited)
For the Half Year (2nd Quarter) ended 31 December 2023

(Amount in Taka)

Particulars	Share Capital	Share premium	Retained Earnings	Revaluation Surplus	Total Shareholders Equity
Balance as at July 01, 2023	720,000,000	1,083,400,000	177,228,146	1,464,644,749	3,445,272,895
Net profit during the Period	-	-	(287,692,893)	-	(287,692,893)
Balance as at December 31, 2023	720,000,000	1,083,400,000	(110,464,747)	1,464,644,749	3,157,580,002


For the Half Year (2nd Quarter) ended 31 December 2022

(Amount in Taka)

Particulars	Share Capital	Share premium	Retained Earnings	Revaluation Surplus	Total Shareholders Equity
Balance as at July 01, 2022	720,000,000	1,083,400,000	596,922,083	1,464,644,749	3,864,966,833
Dividend Payable year 21-22	-	-	(4,521,000)	-	(4,521,000)
Net profit during the Period	-	-	(65,125,528)	-	(65,125,528)
Balance as at December 31, 2022	720,000,000	1,083,400,000	527,275,555	1,464,644,749	3,795,320,305


 Company Secretary


 Chief Financial Officer


 Director


 Managing Director


 Chairman

Date: January 29, 2024
 Dhaka

