

FINANCIAL STATEMENTS (UN-AUDITED)
OF
GLOBAL HEAVY CHEMICALS LTD.



For the 1st Quarter Ended September 30, 2022

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GLOBAL HEAVY CHEMICALS LTD.
Statement of Financial Position (Un-audited)
As at 30 September 2022

	Notes	30-Sep-22	(Amount in Taka) 30-Jun-22
ASSETS			
Non-Current Assets			
Property, Plant and Equipment -Carrying Value	3.00	4,523,191,898	4,459,817,177
Current Assets			
Advances, Deposits and Prepayments	4.00	134,326,787	141,703,129
Inventories	5.00	274,783,519	268,239,424
Trade Receivable		271,469,810	271,513,340
Cash and cash equivalents	6.00	31,730,881	39,307,271
TOTAL ASSETS		5,235,502,894	5,180,580,341
EQUITY AND LIABILITIES			
Shareholders equity			
Share Capital		720,000,000	720,000,000
Share Premium		1,083,400,000	1,083,400,000
Revaluation Reserve		1,464,644,749	1,464,644,749
Retained Earnings		564,077,047	596,922,084
Non-Current Liabilities			
Long Term Loan		75,101,029	79,647,856
Deferred Tax (Assets)/Liabilities	7.00	509,404,073	505,226,503
Current Liabilities & Provisions			
Trade Payable		3,105,480	3,467,000
Provision & Liabilities for Expenses		43,154,810	32,741,520
Unclaimed Dividend		3,003,780	3,003,780
Advance against Sales		6,584,510	6,016,736
Short term Bank Loan		742,952,645	667,450,738
Provision for Income Tax		20,074,771	18,059,375
TOTAL EQUITY AND LIABILITIES		5,235,502,894	5,180,580,341
Net Asset Value per share		53.22	53.68

Company Secretary

Chief Financial Officer

Director

Managing Director

Chairman

Date: December 11, 2022
 Dhaka

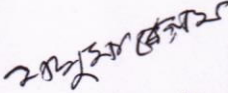


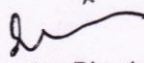
GLOBAL HEAVY CHEMICALS LTD.
Statement of Profit or Loss and Others Comprehensive Income (Un-Audited)
For the 1st Quarter ended September 30, 2022

<u>Particulars</u>	Notes	(Amount in Taka)	
		July 2022 to September 2022	July 2021 to September 2021
Net Sales		112,994,944	106,246,806
Cost of Goods Sold	8.00	<u>(112,936,181)</u>	<u>(98,075,242)</u>
Gross Profit		58,763	8,109,312
Operating Expenses		(9,493,455)	(9,577,539)
Office & administrative Expenses	9.00	(8,001,437)	(7,996,211)
Selling & Distribution Expenses	10.00	(1,492,018)	(1,581,328)
Operating Income		(9,434,692)	(1,468,226)
Financial Expenses		(17,256,227)	(10,180,176)
Other Income		38,848	12,480
Profit before WPPF & Tax		(26,652,071)	(11,635,922)
Provision For WPPF		-	-
Profit before Tax		(26,652,071)	(11,635,922)
Income Tax Expenses		(6,192,966)	(3,698,598)
Provision for Current Tax	13.00	(2,015,396)	(1,052,473)
Provision for Deferred Tax		(4,177,570)	(2,646,125)
Profit after tax		(32,845,037)	(15,334,520)
Basic Earnings Per Share		(0.46)	(0.21)
Diluted Earnings Per Share		(0.46)	(0.21)


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Date: December 11, 2022
Dhaka

