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Ahmed Zaker & Co.
CHARTERED ACCOUNTANTS

Independent Auditor's Report and Financial Statements

Of

Global Heavy Chemicals Limited

37, Segun Bagicha, Dhaka- 1000.

For the year ended 30 June 2026

GGi
INDEPENDENT MEMBER

Auditor:
Ahmed Zaker & Co.
Chartered Accountants
An Independent Member Firm of Geneva Group International (GGi)
Green City Edge (Level - 10), 89, Kakrail, Dhaka-1000, Bangladesh.
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Independent Auditor's Report
To the Shareholders of Global Heavy Chemicals Limited
Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of Global Heavy Chemicals Limited, which comprise the Statement of Financial Position as at 30 June 2026, Statement of Comprehensive Income, Statement of Changes in Equity, and Statement of Cash Flows for the year then ended, and notes to the financial statements including material accounting policy information.

In our opinion, except for the effects of the matters described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects of the financial position of the Company as at 30 June 2026 and of its financial performance and its cash flows for the year then ended in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB) and adopted by Financial Reporting Council (FRC) of Bangladesh.

Basis for Qualified Opinion

1. The Understated situation indicates that several material uncertainty exists those may cast significant doubt on the company's ability to continue as a going concern, which facts have not been adequately disclosed in the financial statements nevertheless the management has prepared the financial statements on the assumption that the entity is a going concern and will continue its business for the foreseeable future, and the entity has neither the intention nor the need to liquidate or curtail materially the scale of its operations as stated in Note # 2.07.

a) Statement of Financial Position, the Company has reported current liabilities amounting to Tk 1,611,218,385, including bank liabilities of Tk 1,106,306,167, Intercompany loan Tk 268,087,605 and Accounts Payable Tk 150,118,020 against current assets of Tk 236,969,974 only representing available current assets of Tk 1.00 only, compared to current liabilities Tk 6.80, which is reflecting acute financial insolvency of the company and ultimately the company may be unable to pay off those liabilities, which could disrupt the supply chain immediately.

b) We draw attention to Note #24.00 and Note #25.00 to the financial statements, which indicate that net sales for the year decreased to Tk 83,878,517 from Tk 313,221,780 in the previous year, a reduction of approximately 73%. During the year, the company consumed materials amounting to Tk. 30,324,642 and purchased raw and packing materials totaling Tk. 27,348,885 (raw materials Tk 18,921,872; packing materials Tk 8,427,013). The closing inventory of Tk 27,800,963, when viewed against the significant drop in sales and the company's partial operations, raises concerns about the entity's ability to sustain uninterrupted production and the adequacy of its reordering policies for future production cycle.

2. As referred to in Note #6.00 to the financial statements, the company has shown Property, plant and equipment of Tk 7,027,261,930 as on 30 June 2026, including the value of land Tk 4,369,175,000 and WDV of Building, Plant & Machinery, Generator, Pipe, Pipe Rack & Electrical etc. Tk 2,658,086,930 net of depreciation charged during

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the year of Tk 83,608,712. Value of land have been revalued for the 1st time on 28 February 2011 from Tk 67,400,386 to Tk 1,593,072,000 and for the 2nd time from Tk 1,806,732,026 to Tk 4,369,175,000 on 31 March 2024. This revaluation of land has been enhanced the value of total assets by Tk 2,562,442,974 and Net Assets by Tk 2,434,320,825 (Tk 2,562,442,974 less provision for deferred tax Tk 128,122,149) and resulted increase of NAV per share Tk 33.81 but the management have not estimated impairment loss or revaluation of Building, Plant & Machinery, Generator, Pipe, Pipe Rack, etc., despite of significant downcast of the efficiency and useful life of those assets, which could substantially abbreviate the NAV per share.

3. As referred to in Note # 21.00 of the financial statements, the company has reported unclaimed dividends amounting to Tk. 3,269,700, which have remained unclaimed since the 2018-19 financial year. In accordance with the BSEC notification: BSEC/CMRRCD/2021-391/73 order 22 January 2024: unclaimed dividends are required to be paid within three years. Non-compliance with this requirement may attract a penalty of 2% for delay in each month. The company did not make any provision regarding this.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), as adopted by the Financial Reporting Council (FRC) as applicable to audits of financial statements of public interest entities, together with the ethical requirements of the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws that are relevant to audits of the financial statements of the public interest entities, in Bangladesh. We have also fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a Basis for Qualified Opinion.

Emphasis of Matters:

1. As referred to in Note # 17.00 to the financial statements, the company has reported Short Term Bank Loan of Tk 1,106,306,167. During the year, the company has increased loan balance for operational cost and other purpose but no performance was observed for increasing sales; rather, sales decreased by approximately 73% compared to the previous year. The Company temporarily shut down factory operations from 15 October 2024 due to an unexpected shortage of critical resources and restarted from 30 October 2024 on a limited scale, at approximately 10% of its capacity units. In view of the significant decline in sales and the high level of short-term borrowings, the Company may face challenges in meeting its bank liabilities as they fall due.

2. As referred to in Note # 20.00 to the financial statements, the Company has recognized provisions for the Provident Fund and Gratuity Fund; however, the audited financial statements of these funds were not made available for our review.

3. We draw attention to Note # 30.00 to the financial statements, which describes that the Company has reported a net loss after tax of Tk (237,354,830) for the current year, compared to a net loss of Tk (157,751,812) in the previous year. Consequently, the Earnings Per Share (EPS) reduced to Tk. (3.30) from Tk (2.19) in the preceding year.

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4. As per the requirements of the Companies Act, 1994, the appointment of statutory auditors must be approved by the shareholders in the Annual General Meeting (AGM). However, the company did not hold its AGM for the year ended 30 June 2025. Instead, the Board of Directors appointed us as auditors for 30 June 2026 in its Board Meeting held on December 04, 2025.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Risk	Our response to the risk
Revenue recognition and measurement	
During the year, the Company reported sales revenue of TK. 83,878,517 which was Tk. 313,221,780 in previous year resulting decrease of revenue by BDT equivalent to 73% as compared to previous year. Main sources of sales revenue comprise sale of a range of chemical products mainly sodium Hydroxide (Caustic soda), Chlorine and other chemical products.	Our audit procedures included the following to test the design and operating effectiveness of key control focusing on: • Segregation of duties in invoice creation and modification; • Timing of revenue recognition considering point of revenue recognition. •Reconcile revenue amount with VAT Return Mushak 9.01.
Revenue recognized as per IFRS 15: 'Revenue from Contracts with Customers'. Revenue recognized in the statement of profit or loss and other comprehensive income is measured excluding Value Added Tax (VAT). We identified sales revenue as an item of key audit matters due to its significance in measuring financial performance of the Company.	Our substantive procedures in relation to the revenue recognition and measurement comprises the following: • Obtaining thorough understanding of revenue recognition and measurement procedures applied by the Company; • Assessing occurrence and accuracy of sales revenue recognized by inspecting sample selected source documents such as sales order and invoice/VAT challan issued; • Performing sales cut-off test to determine whether sales revenue was recognized in the correct period by tracing delivery challan issued before and after two days of the reporting date; • Making inquiries of appropriate personnel regarding changes occurred during the year

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	and corroborating their explanation with further documentary evidence; • Finally assessing the appropriateness and presentation of disclosure notes against relevant IFRSs as applicable.
Refer to Note # 24.00 to the financial statement for details.	
Property, Plant and Equipment	
Property, plant and equipment amounting TK. 7,027,261,930 was carried at carrying value representing approximately 97% of total assets of the Company as on 30 June 2026. Since PPE comprises a significant portion of the Company's total assets, it involves management judgment in determining estimated useful lives to change depreciation. Besides, PPE is also subject to impairment when any possible indicators exist warranting their impairment review. Based on these factors, we decided PPE to be one of the areas of audit significance to be emphasized during the audit.	Our audit procedures adopted during the audit to address risk identified comprise the following: • Obtaining and documenting complete procurement process of the Company for the acquisition of PPE; • Reviewing recognition, measurement and valuation basis of PPE in compliance with IAS 16: Property, plant and equipment; • Inspecting supporting documents for the acquisition of PPE made during the year to verify their ownership and accuracy of amount capitalized; • Reviewing and assessing methods and assumptions used by the management in determining estimated useful lives and therefore reasonableness of rate of depreciation used; • Assessing the appropriateness of presentation and adequacy of disclosures with relevant IFRSs.
Refer to Note # 6.00 to the financial statement for details.	
Valuation of closing inventories	
Closing inventories aggregating to Tk 27,800,963 was recognized in the statement of financial position as on 30 June 2026. Compared with previous year, this has decreased by Tk 1,184,770. Closing inventories were all held at factory premises of the Company. Since determining valuation of these inventories involves management judgments taking account for Provision against obsolete and damaged	Our audit responses comprise the following procedures: • Evaluating the design and implementation of key inventory control operating across factory premise; • Attending and observing the physical inventory at the reporting date;

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items which may lead to potential risk of material misstatement, we considered this an area of significant audit attention to be emphasized during the audit.	• Evaluating compliance with instructions of management court procedures during the count; • Inspecting physical stock counting report as on 30 June 2026 and reconciling count result to closing inventories listing and performing test count on selected items to test completeness, accuracy and existence of inventories; • Reviewing composition of cost of inventories comprising raw materials, work-in-process and finished goods and comparing net realizable value on selected samples to test their valuation.
Refer to Note # 7.00 to the financial statements for details.	
Accounts Receivables:	
The company has net Accounts Receivable of Tk 30,915,337 as at 30 June 2026. Trade Receivables of the company comprise mainly receivables in relation to the selling of goods to its customers. The recoverable amount was estimated by management based on their specific recoverability assessment on debtor with reference to the aging profile, historical payment pattern and the past record of default of the customer. Note No: 8.00 to the financial statements.	We verified the appropriateness of management's assumptions applied in Receivables by: • Tested the accuracy of aging of Trade Receivables at year end on a sample basis. • Obtained a list of outstanding Receivables and identified any Creditors with financial difficulty through discussion with management. • Assessed the recoverability of the unsettled receivables on a sample basis through our evaluation of management's assessment with reference to the debit profile of the customers, historical pattern of customers, publicly available information and latest correspondence with customers and to consider if any additional provision should be made; and tested subsequent settlement of receivables after the balance sheet date on a sample basis, if any.

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Accounts Payables:	
The company has net Trade and other payables of Tk 150,118,020 as at 30 June 2026. Accounts payable of the company comprise mainly payables in relation to construction work business. The Payable amount was estimated by management based on their specific assessment on creditors with reference to the aging profile, historical payment pattern and the past record of default of the customer. See Note No. 18.00 to the financial statements.	We verified the appropriateness of Trade and other Payables: • Tested the accuracy of aging of Trade and other payables at year-end on a sample basis. • Obtained a list of outstanding Payables and inspected a sample of bills/invoices of parties on a sample basis and other documents to determine whether those bills were appropriate as payable by the entity. Sent balance confirmation letters to the parties on test basis.
Advance, Deposit and Prepayments:	
Advance, deposit and prepayments Tk 148,290,093 for Security Deposit, Advance Tax, Advance VAT, and Other Advance & Deposit. See Note No. 9.00.	We have tested the maintaining effectiveness of the advance, deposit and assets position held by the Company. Additionally, we performed the following: • Obtain documents for advance Tax, Advance VAT and Employees Advance. • Verify and confirm Advance Tax and VAT amounts. • Verify Advance to supplier from bank statement transaction.
Bank Loan – Long and Short-Term Loan:	
At the reporting date the entity has reported both Long and Short-Term Loan of Tk 64,321,048 and 1,106,306,167 respectively. The bank loan increases this year approximately 27.87%. Evidently the entity is using the loan to conduct the Operating activities and intercompany transaction were made within the loan account. Since the Bank loan amount is very significant and material to the financial statement, it has been identified as a key audit matter. See Note No. 15.00 & 17.00 to the financial statements.	We obtained an understanding, evaluated the design and operating effectiveness of the company's key controls over the loans. Our audit included the following procedure: • Obtained loan statement and facility offer letters to review the terms, debt covenants, interest rates and other conditions mentioned in the sanctioned letter. • Obtained external confirmation to bank to ensure the accuracy of the figures reported. • Checked interest calculation on test basis. • Checked repayment of loan instalments and adjustments through bank statements.

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Related Party Transactions:	
The entity has related Party transactions as described in note -3.20 of the Financial Policy. We focused on identification of related parties and disclosure of related party transactions in accordance with relevant accounting standards.	Our audit procedures amongst others include the following: • Evaluating the design and tested the operating effectiveness of controls over identification and disclosure of related party transactions. • Evaluating the transactions amongst the related parties and tested the material accounts balances. • Evaluating the disclosures made for related party transactions in the financial statements in compliance with IAS-24. Assessed the nature and historical trend of the transactions on a sample basis, and latest correspondence with the management, and reviewed the subsequent settlement of intercompany transactions after the balance sheet date on a sample basis, if any.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRS Accounting standards as issued by the IASB and adopted by FRC, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are

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considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

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Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and Financial Reporting Act 2015, we also report the following:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof; (Except Qualified Opinion)

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of these books; (Except Qualified Opinion)

c) The statements of financial position and the statement of comprehensive income dealt with by the report are in agreement with the books of account and returns; and (Except Qualified Opinion)

d) The financial statements have been prepared in accordance with standards, framework, compliance and guidelines adopted and promulgated by Financial Reporting Council; (Except Qualified Opinion)

Zaker Ahmed FCA
Enrolment Number: 0209
Ahmed Zaker & Co.
Chartered Accountants.
Firm FRC Enlistment Number: CAF-001-059
Place/Location: Dhaka.

Date: 04 NOV 2020

DVC: 2611040209AS496733

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GLOBAL HEAVY CHEMICALS LTD.

Statement of Financial Position
As at 30 June 2026

Particulars	Notes	Amount in Taka	
		30-Jun-26	30-Jun-25
ASSETS			
Non-Current Assets			
Property, Plant & Equipments	6.00	7,027,261,930	7,042,340,668
Total Non-Current Assets		**7,027,261,930**	**7,042,340,668**
Current Assets			
Inventories	7.00	27,800,963	28,985,733
Accounts Receivable	8.00	30,915,337	39,917,102
Advances, Deposits and Prepayments	9.00	148,290,093	74,178,708
Invesment in FDR	10.00	756,567	707,572
Cash and Cash Equivalents	11.00	29,207,014	25,975,997
Total Current Assets		**236,969,974**	**169,765,111**
Total Assets		**7,264,231,904**	**7,212,105,779**
EQUITY AND LIABILITIES			
Shareholders Equity			
Share Capital	12.00	720,000,000	720,000,000
Share Premium		1,083,400,000	1,083,400,000
Revaluation Reserve	13.00	3,898,965,574	3,898,965,574
Retained Earnings	14.00	(763,413,162)	(526,058,332)
Total Equity		**4,938,952,412**	**5,176,307,242**
Non-Current Liabilities			
Long Term Loan	15.00	64,321,048	-
Deferred Tax (Assets)/Liabilities	16.00	649,740,058	653,276,628
Total Non-Current Liabilities		**714,061,106**	**653,276,628**
Current Liabilities & Provisions			
Short Term Bank Loan	17.00	1,106,306,167	915,488,363
Accounts Payable	18.00	150,118,020	188,375,591
Inter-Company Liabilities/(Asset)	19.00	268,087,605	197,422,342
Provision & Liabilities for Expenses	20.00	46,168,136	32,539,774
Unclaimed Dividend	21.00	3,269,700	3,269,700
Advance Received against Sales	22.00	1,477,703	11,090,908
Provision for Income Tax	23.00	35,791,053	34,335,230
Total Current Liabilities & Provisions		**1,611,218,385**	**1,382,521,908**
Total Equity and Liabilities		**7,264,231,904**	**7,212,105,779**
Net Asset Value (NAV) Per Share		**68.60**	**71.89**

The annexed notes form an integral part of these financial statements.

Khondoker Ahaduzzaman	Mohammad Mizanur Rahman	Abdur Rakib Khan	Capt. Abdus Sabur Khan(Retd.)
Company Secretary	**Chief Financial Officer**	**Managing Director**	**Chairman**

Place: Dhaka
Dated: 04 NOV 2026

DVC: 2611040209AS496733

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Chartered Accountants

Zaker Ahmed FCA
Managing Partner
Enroll: 0209

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Statement of Profit or Loss and Others Comprehensive Income
For the year ended 30 June 2026

Particulars	Notes	Amount in Taka	
		2025-2026	2024-2025
Net Sales	24.00	83,878,517	313,221,780
Cost of Goods Sold	25.00	(143,542,345)	(317,486,614)
Gross Profit/(Loss)		**(59,663,829)**	**(4,264,833)**
Operating Expenses		**(48,792,892)**	**(61,824,148)**
Office & administrative Expenses	26.00	(38,402,797)	(41,351,112)
Selling & Distribution Expenses	27.00	(10,390,095)	(20,473,037)
Operating Income/(Expenses)		**(108,456,720)**	**(66,088,982)**
Financial Expenses	28.00	(133,595,910)	(93,565,406)
Profit/(Loss) Before Other Income		**(242,052,630)**	**(159,654,388)**
Other Income	29.00	2,742,393	1,541,345
Profit/(Loss) Before WPPF & Tax		**(239,310,237)**	**(158,113,043)**
Provision For WPPF		-	-
Profit/(Loss) Before Tax		**(239,310,237)**	**(158,113,043)**
Income Tax Expenses		**1,955,407**	**361,230**
Provision for Current Tax	23.00	(1,581,163)	(3,479,020)
Provision for Deferred Tax	16.01	3,536,570	3,840,250
Net Profit/(Loss) After Tax		**(237,354,830)**	**(157,751,812)**
Basic Earnings Per Share		**(3.30)**	**(2.19)**

The annexed notes form an integral part of these financial statements.

Khondoker Ahaduzzaman	Mohammad Mizanur Rahman	Abdur Rakib Khan	Capt. Abdus Sabur Khan(Retd.)
Company Secretary	**Chief Financial Officer**	**Managing Director**	**Chairman**

Place: Dhaka
Dated: 04 NOV 2026
DVC: 2611040209AS496733

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Chartered Accountants

Zaker Ahmed FCA
Managing Partner
Enroll: 0209

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GLOBAL HEAVY CHEMICALS LTD.

Statement of Changes in Equity
For the year ended 30 June 2026

Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation Surplus	Total Shareholders Equity (Tk)
Balance as at July 01, 2025	720,000,000	1,083,400,000	(526,058,332)	3,898,965,574	5,176,307,242
Dividend paid for the year 2025-26	-	-	-	-	-
Net profit during the Year	-	-	(237,354,830)	-	(237,354,830)
Balance as at June 30,2026	**720,000,000**	**1,083,400,000**	**(763,413,162)**	**3,898,965,574**	**4,938,952,412**

Statement of Changes in Equity
For the year ended 30 June 2025

Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation Surplus	Total Shareholders Equity (Tk)
Balance as at July 01, 2024	720,000,000	1,083,400,000	(368,306,520)	3,898,965,574	5,334,059,055
Dividend paid for the year 2024-25	-	-	-	-	-
Net profit during the Year			(157,751,812)		(157,751,812)
Balance as at June 30, 2025	**720,000,000**	**1,083,400,000**	**(526,058,332)**	**3,898,965,574**	**5,176,307,242**

Khondoker Ahaduzzaman
Company Secretary

Mohammad Mizanur Rahman
Chief Financial Officer

Abdur Rakib Khan
Managing Director

Capt. Abdus Sabur Khan(Retd.)
Chairman

Place: Dhaka
Dated: 04 NOV 2025

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GLOBAL HEAVY CHEMICALS LTD.

Statement of Cash Flow

For the year ended 30 June 2026

Particulars		Amount in Taka	
		2025-2026	2024-2025
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Cash Received from Customers	83,267,077	279,316,166
	Cash Received from Others Income	2,742,393	1,541,345
	Payment to Supplier & Employees	(205,161,672)	(318,836,271)
	Payment for Financial Expenses	(133,595,910)	(93,565,406)
	Income Tax Paid	(1,246,016)	(1,535,666)
	Net Cash generated from/(used in) Operating Activities	**(253,994,129)**	**(133,079,832)**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Acquisition of Property, Plant and Equipment	(68,529,974)	-
	Net Cash provided from/(used in) Investing Activities	**(68,529,974)**	-
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Short Term Loan	190,817,804	253,275,655
	Long Term Loan	64,321,048	(21,715,389)
	Invesment in FDR	(48,995)	(707,571)
	Intercompany Liabilities	70,665,263	(109,016,153)
	Dividend Paid	-	-
	Net Cash provided from/(used in) Financing Activities	**325,755,120**	**121,836,543**
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	**3,231,018**	**(11,243,289)**
	Opening Cash & Cash Equivalent	25,975,997	37,219,286
	Closing Cash & Cash Equivalent	**29,207,014**	**25,975,997**
	Net Operating Cash flow per share	**(3.53)**	**(1.85)**

Khondoker Ahaduzzaman	Mohammad Mizanur Rahman	Abdur Rakib Khan	Capt. Abdus Sabur Khan(Retd.)
Company Secretary	**Chief Financial Officer**	**Managing Director**	**Chairman**

Place: Dhaka
Dated: 04 NOV 2026

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GLOBAL HEAVY CHEMICALS LIMITED

Notes to the Financial Statements

As at and for the year ended 30 June 2026

1. Incorporation, Legal Status and Nature of Activities:

1.01. Legal Form of the Company

The Company namely Global Heavy Chemicals Ltd. was incorporated as private limited company with the issuance of certificate of incorporation bearing no. C-41335(694)/2000 dated September 19, 2000 by the Registrar of Joint Stock Companies & Firms. Subsequently the Company has been converted into public limited company on September 16, 2010. The Company went for initial public offering of shares in December 2012 which was fully subscribed and issued. The Company was listed with Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited (CSE) on March 06, 2013.

1.02. Registered Office of the Company

Registered Office of the Company is located at 37, Segun Bagicha, Dhaka-1000.

1.03. Principal Activities and Nature of the Business

The principal activities and nature of the business of the Company are to manufacture and distribute Sodium Hydroxide (Caustic Soda), Chlorine and other chemical products.

2. Basis of Preparation

2.01. Statement of Compliance

The financial statements have been prepared in accordance with the Companies Act 1994, the Securities and Exchange Rules, 1987 as well as provisions of International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

2.02. Other Regulatory Compliances

The Company has also complied with the Listing regulations of Dhaka Stock Exchange Limited & Chittagong Stock Exchange Limited, the Income Tax Act 2023, The Value Added Tax Act 2012, the Value Added Tax Rules 2016 and Bangladesh Labor Act 2006 as amended in 2013.

2.03. Basis of Measurement

The financial statements have been prepared under the historical cost convention following accrual basis except Statement of Cash Flows.

2.04. Components of Financial Statements

The financial statements are prepared and presented for external users by the Company in accordance with identified financial reporting framework. Presentation has been made in compliance with the requirements of IAS 1 "Presentation of Financial Statements". The financial statements comprise the following:

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(i) Statement of Financial Position as at 30 June 2026;
(ii) Statement of Profit or Loss and Other Comprehensive Income for the year ended 30 June 2026;
(iii) Statement of Changes in Equity for the year ended 30 June 2026;
(iv) Statement of Cash Flows for the year ended 30 June 2026; and
(v) Notes, Comprising a Summary of Significant Accounting Policies and Other Explanatory Information.

2.05 Functional and Presentation Currency

These financial statements are presented in Bangladesh Taka (BDT/Taka/Tk.), which is both functional currency and presentation currency of the Company.

2.06 Reporting Period

The financial statements of the company covered one year from 1st July 2025 to 30th June 2026.

2.07 Going Concern

This financial statement has been prepared on the assumption that the entity is a going concern and will continue its business for the foreseeable future. Hence, it is assumed that the entity has neither the intention nor the need to liquidate or curtail materially the scale of its operation.

2.08. Cash Flow Statement

Cash Flow Statement is prepared in accordance with IAS 7 "Statement of Cash Flows" and the Securities and Exchange Rules, 1987 and the cash flow from the operating activities are shown under the direct method as prescribed.

2.09. Application of Standards

The following International Financial Reporting Standards (IFRSs) are applicable for the preparation and reporting of the financial statements of the Company for the year under review:

IAS 1 Presentation of Financial Statements
IAS 2 Inventories
IAS 7 Statement of Cash Flows
IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors
IAS 10 Events After the Reporting Period
IAS 12 Income Taxes
IAS 16 Property, Plant & Equipment
IAS 19 Employee Benefits
IAS 23 Borrowing Cost
IAS 24 Related Party Disclosures
IAS 33 Earnings Per Share
IAS 36 Impairment of Assets
IAS 37 Provisions, Contingent Liabilities and Contingent Assets
IFRS 7 Financial Instruments: Disclosures
IFRS 9 Financial Instruments

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IFRS 15 Revenue from Contracts with Customers

3. Significant Accounting Policies

The Accounting Policies set out below have been applied consistently to all periods presented in these financial statements.

3.01 Recognition of Fixed Assets and Depreciation

All items of property, plant & equipment have been depreciated on reducing balance method. In accordance with the International Accounting Standard as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) as IAS 16: Property Plant and Equipment have been accounted for at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to the acquisition of the items. Depreciation on addition of assets has been charged for the full year during the year of addition and no depreciation is charged during the year of disposal. Depreciation has been charged on all fixed assets using reducing balance method consistently year to year at the following rate:

Asset	Depreciation Rate
Land & Developments	0%
Building & Other Civil Construction	2.5%
Plant & Machinery	2.5%
Generator	5%
Pipe, Pipe Rack & Electrical	5%
Furniture and Fixture	10%
Tools & Equipment's	5%
Motor Vehicles	10%

Revaluation of Property, Plant and Equipment

The original cost of the land of 995.67 decimal was Tk. 67,400,386 which had been revalued at Tk. 1,593,072,000 by Mahfel Huq & Co., Chartered Accountants on 28 February 2011. Another 32.33 decimal land was acquired subsequently costing Tk. 213,660,026 which increased total area of land to 1028.00 decimal and value of those to Tk.1,806,732,026. The management of the company has done 2nd time revaluation of the land on 31 March 2024 by S.F Ahmed & Company, Chartered Accountants at Taka 4,369,175,000.

All assets except inventory is assessed at the end of each reporting period to determine whether there is any indication that an asset may be impaired. If any such indication exists; the Company assesses the recoverable amount. If, and only if, the recoverable amount of an asset is less than it carrying amount, the carrying amount of the assets is reduced to its recoverable amount. The reduction is an impairment loss.

An impairment loss is recognized immediately in profit or loss, unless the asset is carried at revalued amount in accordance with another standard. Any impairment loss of a revalued asset is treated as a revaluation decrease. No such assets have been impaired during the year and for this reason no provision has been made for impairment of assets.

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3.03, Valuation of Inventories

In compliance with the requirements of IAS 2 "Inventories" and the Companies Act-1994 Schedule XI Part-II, the Inventories have been valued at Cost or Net Realizable value whichever is lower, which is consistent with the previous year's practice.

3.04. Accounts Receivable

These are carried forward at their original invoiced value amount and represents net realizable value. Management considered the entire bills receivable as good and is collectable and therefore, no amount was provided for as bad debt in the current year's account.

3.05. Advances, Deposits & Prepayments

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or charges to other account heads.

Deposits are measured at payment value.

Pre-payments are initially measured at cost. After initial recognition, pre-payments are carried at cost less charges to Statement of Profit or Loss and Other Comprehensive Income.

3.06 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand and cash at bank which are available for use by the Company without any restriction. There is an insignificant risk of changes in value of these current assets.

3.07 Revenue Recognition

In compliance with the requirements of IFRS 15: "Revenue from Contracts with Customers". Revenue is recognized only when it is probable that the Company will collect consideration to which it will be entitled in exchange for the goods that will be transferred to the customer. The Company recognizes revenue as when it satisfies performance obligations by transferring promised goods to the customer. Revenue is measured at the amount of transaction price which is allocated to the performance obligation. In determining transaction price, the Company considers terms of the contract and its customary business practice.

The transaction price is the amount of consideration to which the Company expects to be entitled in exchange for transferring promised goods to a customer excluding amount collected on behalf of third parties i.e., Value Added Tax (VAT), discounts commission, rebates and other sales taxes where applicable. The Company transfers control of products at a point in time.

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3.08. VAT

The Company's sales are all standard rated on which VAT at 15% is applicable and these VAT liabilities are accounted for as per VAT Act 2012 having been maintaining a VAT Current Account.

3.09 Accounts and Other Payable

Accounts and other payable are stated at cost.

3.10 Provision

The preparation of financial statements is in conformity with international Accounting Standards IAS 37 "Provisions, Contingent Liabilities and Contingent Assets" which requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities during and at the date of financial statements.

In accordance with the guidelines as prescribed by IAS 37 provisions were recognized in the following situation:

- When the Company has a present obligation as a result of past events;
- When it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and.
- Reliable estimates can be made of the amount of the obligation.

Necessary provisions have been shown in the Statement of Financial Position at an appropriate level with regard to an adequate provision for risks and uncertainties. An amount recorded as a provision represented the best estimate of the probable expenditure required to fulfill the current obligation on the financial position date. Other provisions are valued at in accordance with IAS 37 "Provisions, Contingent Liabilities and Contingent Assets". Other provisions comprise all realizable risks from uncertain liabilities and anticipated losses from pending transactions.

3.11 Financial Instruments

Derivative

According to IFRS 7: "Financial Instruments: Disclosures", the Company was not a party to any derivative contract (financial instruments) during the reporting period, such as forward exchange contracts, currency swap agreement or contract to hedge currency exposure related to import of capital machinery to be leased to lessees in future.

As the Company imports their raw materials spare parts, they are exposed to exchange rate risk. Due to increased export over import the exchange rate has been stable for long time.

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Non-Derivative

Non-derivative financial instruments comprise accounts and other receivables, borrowings and other payables and are shown at transaction cost as per IAS 39 "Financial Instruments Recognition and Measurement".

3.12 Foreign currency Transactions

Foreign Currency Transactions are converted into equivalent Taka applying the ruling rate at the date of such transactions as per IAS-21 "The Effects of Changes in Foreign Exchange Rates".

3.13 Contingent Liabilities

Contingent Liabilities are those which arise due to the past event which shall be settled in the future on the occurrence or non-occurrence of some uncertain event, cost of which can be measured reliably as per IAS-37 "Provision and Contingent Assets and Liabilities". In the year under review there is no any contingent liabilities as well as no commitment is made, to be settled in the future.

3.14. Taxation

Provision for taxation

Provision for current year income tax has been made at the rate of 22.50% as prescribed in the Finance Ordinance, 2025 on the taxable profit made by the Company in compliance with IAS-12 "Income Taxes".

Deferred taxation

Deferred tax liabilities are the amount of income taxes payable in future years in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future years in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or subsequently enacted at the balance sheet date. In the year 2015 the Company recognized deferred tax as per IAS 12 "Income Tax" Para 15, 39 and as per IAS 8 necessary changes in the prior period financial statements has been made retrospectively for the changes in accounting policy.

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3.15. Employee Benefits

The Company paid short-term employee benefits in the form of salary and other benefits to its employees. During the year under review, the number of employees stands at 113, and every permanent employee has been receiving total remuneration of Tk 60,000 and above per annum. Details break up of employee of the Company at the year then ended were as follows:

Category	30 June 2026	30 June 2025
Production Employee both permanent and contractual	86	50
Sales & Distribution Employees both permanent and contractual	23	79
Administrative Employees	4	6
Total	**113**	**135**

Provident fund

All permanent employees contribute 10% of their basic salary to the provident fund and the company also makes equal contribution. The company recognizes contribution to defined contribution plan as an expense when an employee has rendered services in exchange for such contribution. The legal and constructive obligation is limited to the amount it agrees to contribute to the fund.

Gratuity fund

A defined benefit plan is a post-employment benefit plan (gratuity fund) other than a defined contribution plan. The obligation is one month's last basic salary or wages of the regular employees. The company operates an unfunded gratuity scheme, provision in respect of which is made annually covering all its permanent eligible employees.

Workers' Profit Participation Funds (WPPF)

The Company provides 5% of its profit after charging of such expenses as WPPF in accordance with the Bangladesh Labor Act, 2006 as amended in 2013 and payment is made as per law. The WPPF is managed by a Board of Trustee duly constituted as per law. The company did not keep any provision in the year as it was a loss.

3.16. Statement of Cash Flows

Statement of Cash Flows is prepared principally in accordance with IAS 7 "Statement of Cash Flows".

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3.17. Borrowing Cost

The borrowing cost was capitalized unless active development of related assets were interrupted or ceased when the active development was ceased, the borrowing cost directly transferred to the statement of profit or loss as per IAS-23 'Borrowing Cost'.

3.18. Earnings per share

The Company calculates Earning Per Share (EPS) in accordance with IAS-33 "Earning Per Share" which has been shown on the face of the Income Expenses.

Basic earnings per share

This represents earnings for the year attributable to ordinary shareholders. As there was no preference dividend, minority interest or extra ordinary items, the net profit after tax for the year has been considered as fully attributable to the ordinary shareholders.

Sl. No.	Particulars	2025-2026	2024-2025
a)	Earnings attributable to the ordinary shareholders	(237,354,830)	(157,751,812)
b)	Number of ordinary shares (Weighted Average)	72,000,000	72,000,000
c)	Earnings per Share (EPS)	(3.30)	(2.19)

Diluted earnings per share

No diluted earnings per share are required to be calculated for the year as there was no scope for dilution during the year under review.

3.19 Information about business segment

As per IFRS 8 "Operating Segment" operating segment is a distinguishable component of a company that is engaged in providing an individual product or service or a group of related product or service and that is subject to risk and return that are different from those of other business segment. Year under review the Company had no operational segment either business or geographical segments.

3.20 Related Parties Transactions

The party is related to the Company if the party cast significant influence over the subject matters and also holding the controlling power of the management affairs of the Company and any transaction made during the year with the party related therewith is termed as related party transaction as per IAS-024 "Related Party Disclosure". The Company engaged in a number of related party transactions on an arm's length basis. All transactions with related

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parties were made through local currency at market prices. Details of the related party disclosures have been given in Note 36

3.21 Responsibility for preparation and presentation of financial statements

The Company's management and the Board of Directors are responsible for the preparation and presentation of financial statements as per section 183 of the Companies Act 1994.

3.22 Authorization date for issuing financial Statements

The financial statements were authorized by the Board of Directors on 04 NOV 2025 for issue after completion of review.

3.23 Comparative

Comparative information has been disclosed in respect of the previous year for all numerical information in the financial statements and also the narrative and descriptive information has been provided when it is relevant for understanding of the current year's financial statements. previous year's figures have been rearranged whenever considered necessary to ensure comparability with the current year's presentation as per IAS-8 "Accounting Policies, Changes in Accounting Estimates and Errors".

Following a review of the balance previously presented, management identified that certain amounts previously included under Cash and cash equivalents more appropriately relate to Investments in FDR. Accordingly, these balances have been reclassified to reflect their appropriate presentation.

The reclassification has been made solely for presentation purposes and has no impact on the Company's total assets, liabilities, or equity.

3.23 (a) Statements of Financial Position (extract)

As at 30 June 2025

Particulars	Before Reclassification	Reclassification	After Reclassification
Cash & Cash Equivalents -Note # 11.00	26,683,568	(707,572)	25,975,997
Investment in FDR -Note # 10.00		707,572	707,572

4.0 Financial Risk Management

The Management of the Company has overall responsibility for the establishment and oversight of the Company's risk management framework. The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set

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appropriate risk limits and control, and to monitor risk and adherence to limits. The Company has exposure to the following risks from its use of financial instruments:

- Credit Risk
- Liquidity Risk
- Market Risk

This note presents information about the Company's exposure to each of the above risks, the Company's objectives, policies and processes for measuring and managing risk.

4.1 Credit Risk

Credit risk is the risk of a financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations.

The Company's exposure to credit risk is influenced mainly by the individual characteristics of customer, including the default rick of the industry and financial strength of the customer, as these factors may have an influence on credit risk. Geographically there is no concentration of credit risk.

4.2. Liquidity Risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company's approach to managing liquidity (cash and cash equivalents) to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when they fall due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. Typically, the Company ensures that it has sufficient cash and cash equivalents to meet expected operational expenses for periods which the Company thinks appropriate; this excludes the potential impact of extreme circumstances that cannot reasonably be predicted, such as natural disasters. The liquidity risk remains under the control of the management.

4.3 Market Risk

Market risk is the risk that any change in market conditions, such as foreign exchange rates, interest rates and commodity prices, will affect the Company's income or the values of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

5. General

i) The figures in decimals have been rounded off to the nearest Taka.

ii) Bracketed figures denote negative.

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Notes	Particulars		Amount in Taka	
			30-Jun-26	30-Jun-25
6.00	**Property, Plant & Equipments**			
	Opening balance		8,105,990,285	8,105,990,285
	Add: Addition during the year		68,529,974	-
	Add: Revaluation Sruplus		-	-
			8,174,520,259	**8,105,990,285**
	Less: Accumulated depreciation		1,063,649,617	978,762,252
			7,110,870,642	**7,127,228,033**
	Less: Depeciation charged during year		83,608,712	84,887,365
	Written Down Value		**7,027,261,930**	**7,042,340,668**

Details of Property, Plant & Equipment and Depreciation are shown in the Annexure- A.

The original cost of the land of 995.67 decimal was Tk. 67,400,386 which had been revalued at Tk. 1,593,072,000 by Mahfel Huq & Co., Chartered Accountants on 28 February 2011. Another 32.33 decimal land was acquired subsequently costing Tk. 213,660,026 which increased total area of land to 1028.00 decimal and value of those to Tk. 1,806,732,026. The management of the company has 2nd time revaluation of the land on 31 March 2024 by S.F Ahmed & Company, Chartered Accountants at Taka 4,369,175,000.

7.00	**Inventories**			
	Raw Materials		21,391,087	24,169,992
	Packing Materials		3,093,893	3,290,745
	Work in Process		725,502	-
	Finished Goods		2,570,700	1,012,356
	Others		19,780	512,640
	Total		**27,800,963**	**28,985,733**
	A Schedule of Inventories is given in the Annexure-D			
8.00	**Accounts Receivable**			
	Accounts Receivable from Customer		30,915,337	39,917,102
	Total		**30,915,337**	**39,917,102**
	Details of Accounts Receivable are shown in the Annexure- AR			
	Aging of Accounts Receivable			
	Dues within three Months		4,955,689	9,979,276
	Dues within three Months to Six months		4,021,278	3,193,368
	Dues within Six Months to one year		3,782,757	7,983,420
	Dues More than one year		18,155,613	18,761,038
	Total		**30,915,337**	**39,917,102**
9.00	**Advances Deposits and Prepayments**			
	Security Deposits	Note: 9.01	22,556,803	22,556,803
	Advance Income Tax	Note: 9.02	49,554,280	48,433,603
	Advance VAT	Note: 9.03	2,671,201	2,655,856
	Other Advance & Deposit	Note: 9.04	73,507,809	532,446
	Total		**148,290,093**	**74,178,708**
9.01	**Security Deposits**			
	Security deposit to Titas Gas		14,556,803	14,556,803
	Security deposit to Palli Bidyut		8,000,000	8,000,000
	Total		**22,556,803**	**22,556,803**
9.02	**Advance Income Tax**			
	Advance Income Tax paid		49,554,280	48,433,603
	Total		**49,554,280**	**48,433,603**

Advance Tax paid at import stage , at deemed export realization, deduction at source on sales, and Bank interest income.

9.03	**Advance VAT**		
	VAT Current Account	2,671,201	2,655,856
	Closing Balance	**2,671,201**	**2,655,856**

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Notes	Particulars			Amount in Taka	
				30-Jun-26	30-Jun-25
9.04	**Other Advance & Deposit**				
	Advance to supplier			73,187,809	-
	Advance to employee			320,000	532,446
	Total			**73,507,809**	**532,446**
	Aging of Advance to Supplier				
	Dues within three Months			3,600,408	314,143
	Dues within three Months to Six months			69,587,401	154,409
	Dues within Six Months to one year			-	63,894
	Total			**73,187,809**	**532,446**
10.00	**Invesment in FDR**				
	Bank Name	**Branch Name**	**A/C No.**		
	Uttara Bank PLC	Shantinagar	1420 26300000008	756,567	707,572
	Total			**756,567**	**707,572**
11.00	**Cash and Cash Equivalents**				
	Cash in hand		Note: 11.01	342,742	1,323,640
	Cash at Banks		Note: 11.02	28,864,272	24,652,357
	Total			**29,207,014**	**25,975,997**
11.01	**Cash in hand**				
	Cash in hand			342,742	1,323,640
	Total			**342,742**	**1,323,640**
11.02	**Cash at Banks**				
	Bank Name	**Branch Name**	**A/C No.**		
	Uttara Bank PLC	Shantinagar	1420 12200214129	6,300,479	2,289,753
	Uttara Bank PLC	Shantinagar	1420 12200214746	23	-
	Uttara Bank PLC	Shantinagar	1420 12200214751	171	171
	Uttara Bank PLC	Shantinagar	1420 26100000003	12,987,509	12,189,212
	Uttara Bank PLC	Shantinagar	1420 26100000004	5,415,407	5,083,345
	Uttara Bank PLC	Shantinagar	1420 14100004201	942,693	914,404
	Uttara Bank PLC	Shantinagar	1420 14100004204	683,738	663,755
	Uttara Bank PLC	Shantinagar	1420 63600000105	-	356,377
	Pubali Bank PLC	Moghbazar	2775104028738	1,194,212	1,118,119
	Pubali Bank PLC	Moghbazar	2775102000600	156,678	883,529
	Pubali Bank PLC	Moghbazar	2775102000617	5,095	6,139
	Dutch Bangla Bank PLC	Shantinagar	1081100022443	282,606	232,717
	United Commercial Bank	New Eskaton	0941101000003001	13,847	41,220
	AB Bank PLC	Malibagh	4031-764501-430	881,814	873,615
	Total			**28,864,272**	**24,652,357**

The above bank balances are reconciled with the Bank statements and found to be in order.

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Notes	Particulars	Amount in Taka	
		30-Jun-26	30-Jun-25

12.00 Share Capital

12.01 Authorized Capital

100,000,000 ordinary shares of Tk.10/- each	**1,000,000,000**	**1,000,000,000**

The authorized share capital of the company is Taka 1,000,000,000 divided into 100,000,000 ordinary shares of Taka 10/- each.

12.02 Issued subscribed and paid up Capital

72,000,000 ordinary shares	**720,000,000**	**720,000,000**

The issued subscribed and paid up capital of the company is Taka 720,000,000 divided into 72,000,000 ordinary sharesof Tk.10/- each fully paid.

12.03 Composition of shareholders:

Category of Shareholder	30-Jun-26			30-Jun-25		
	No. of Share	Value (Tk)	%	No. of Share	Value (Tk)	%
Director & Sponsor	49,395,000	493,950,000	68.60	49,395,000	493,950,000	68.60
General Shareholders	22,605,000	226,050,000	31.40	22,605,000	226,050,000	31.40
Total	**72,000,000**	**720,000,000**	**100**	**72,000,000**	**720,000,000**	**100**

12.03A Classification of shareholders as per their share holdings

Director & Sponsor

Class Interval	30-Jun-26			30-Jun-25		
	No. of Share Holder	No. of Share	%	No. of Share Holder	No. of Share	%
1-100				-	-	-
101-500				-	-	-
501-1000				-	-	-
1001-5000				-	-	-
5001-10000				-	-	-
10001-20000				-	-	-
20001-30000				-	-	-
30001-40000				-	-	-
40001-50000				-	-	-
50001-100000				-	-	-
100001-1000000				-	-	-
1000001-40000000	7	49,395,000	68.604	7	49,395,000	68.604
Total	**7**	**49,395,000**	**68.604**	**7**	**49,395,000**	**68.604**

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General Shareholders

Class Interval	30-Jun-26			30-Jun-25		
	No. of Share Holder	No. of Share	%	No. of Share Holder	No. of Share	%
1-100	517	17,734	0.025	400	14,052	0.020
101-500	1,094	298,019	0.414	1,210	334,097	0.464
501-1000	359	310,752	0.432	367	312,189	0.434
1001-5000	770	2,030,111	2.820	602	1,491,515	2.072
5001-10000	256	1,995,799	2.772	155	1,160,013	1.611
10001-20000	133	1,942,738	2.698	64	891,815	1.239
20001-30000	59	1,494,905	2.076	25	652,249	0.906
30001-40000	24	834,458	1.159	10	339,282	0.471
40001-50000	22	1,015,485	1.410	14	640,092	0.889
50001-100000	32	2,281,980	3.169	11	812,416	1.128
100001-1000000	23	6,214,931	8.632	21	7,156,032	9.939
1000001-40000000	1	4,168,088	5.789	2	8,801,248	12.224
Total	**3,290**	**22,605,000**	**31.396**	**2,881**	**22,605,000**	**31.396**

13.00 Revaluation Reserve

The Land of the company were revalued at Taka. 4,369,175,000 by S. F. Ahmed & Company, Chartered Accountants. Revaluation report date March 31, 2024.

Summary of Valuation report is noted below:

Summary of Valuation	**Amount in Taka**
Opening Revalued Amount	**3,898,965,574**
Add: Addition during the year	-
Less: Provision for deffered tax	-
Revaluation Reserve	**3,898,965,574**

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GGI INDEPENDENT MEMBER

Notes	Particulars	Amount in Taka	
		30-Jun-26	30-Jun-25
14.00	**Retained Earnings**		
	Opening Balance	(526,058,333)	(368,306,520)
	Add: Net profit/(loss) during the Year	(237,354,830)	(157,751,812)
		(763,413,163)	**(526,058,333)**
	Add: Prior Year Adjustment	-	-
		(763,413,163)	(526,058,333)
	Less: Dividend paid during the Year		-
	Total	**(763,413,163)**	**(526,058,333)**
15.00	**Long Term Loan**		
	Uttara Bank PLC (Shantinagar, 142063600000174)	64,321,048	-
		64,321,048	**-**

The above Long Term Loan represents the amount received from the respective Financial institutions. The amount so received were utilized mainly for import of plant & machinery. The loans are secured through mortgage of the Factory land, buildings, machineries, Inventories and guarantees as per Sanction letter issued by the concerned Banks and the financial Institutions. The chargeable rate of Interest for the loan amount is rate 13.50%.

16.00	**Deferred Tax (Assets)/Liabilities**		
	Written Down Value excluding Land (Accounts base)	2,658,086,930	2,673,165,668
	Written Down Value excluding Land (Tax Base)	611,015,622	610,376,273
	Temporary Difference	**2,047,071,308**	**2,062,789,395**
	Tax Rate	22.5%	22.5%
	Deferred Tax (Assets)/Liabilities	**460,591,044**	**464,127,614**
	Provision for Revaluation on of land -Prior Year	189,149,014	189,149,014
	Provision for Revaluation of land -During the Year	-	-
	Deferred Tax (Assets)/Liabilities	**649,740,058**	**653,276,628**

No Deffered Tax Liability on revalued land has been provided as the management does not intend to sell the land in near future.

16.01 Provision for Deferred Tax

This represents provision is made for deferred income tax to pay future income tax liability .

Closing Deferred Tax (Assets)/Liabilities	460,591,044	464,127,614
Less: Opening Deferred Tax (Asset)/Liabilities	464,127,614	467,967,864
Deferred tax income during the year	**(3,536,570)**	**(3,840,250)**

17.00 Short Term Loan

Bank Name	Branch Name	A/C No.		
Uttara Bank PLC-CC	Shantinagar	1420 63000003183	500,918,465	450,582,813
Uttara Bank PLC - RSTL	Shantinagar	1420 71500000086	-	51,665,507
Uttara Bank PLC - RSTL	Shantinagar	1420 71500000101	44,338,928	-
Uttara Bank PLC - RSTL	Shantinagar	1420 71500000102	51,558,039	-
Uttara Bank PLC - RSTL	Shantinagar	1420 71500000103	48,463,675	-
Uttara Bank PLC - RSTL	Shantinagar	1420 71500000106	51,533,133	-
Pubali Bank PLC - OD	Moghbazar	2775901026510	254,475,139	258,102,285
Pubali Bank PLC - DL	Moghbazar	2775324000634	-	103,297,131
Pubali Bank PLC - DL	Moghbazar	2775324000993	103,414,188	-
UCB PLC-OD	New Eskaton	0941749000000128	51,604,600	51,840,628
Total			**1,106,306,167**	**915,488,363**

The Short Term Loan in note 17.00 represents the amount received from the respective Financial institutions. The amount so received were utilized mainly for import of raw materials, spare parts, plant maintenance, working capital and others. The loans are secured through mortgage of the Factory land, buildings, machineries, Inventories and guarantees as per Sanction letter issued by the concerned Banks and the financial Institutions. The chargeable rate of Interest for the loan amount carries a rate ranging from 12% to 13.50%.

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Notes	Particulars	Amount in Taka	
		30-Jun-26	30-Jun-25
18.00	**Accounts Payable**		
	Accounts Payable	150,118,020	188,375,591
	Total	**150,118,020**	**188,375,591**
	Details of Accounts Payable are shown in the Annexure- AP		
19.00	**Inter-Company Liabilities**		
	Opsonin Pharma Limited	256,438,495	256,438,495
	Global Capsule Limited	65,890,825	(109,016,153)
	Crescent Chemicals Ltd	(104,241,715)	-
	OSL Pharma Limited	50,000,000	50,000,000
	Total	**268,087,605**	**197,422,342**
20.00	**Provision and Liabilities for Expenses**		
	Gas bill	1,535,481	584,768
	Electricity bill	1,829,123	933,575
	Director remuneration payable	6,840,000	4,560,000
	Salaries payable	2,177,768	-
	Withholding tax payable	15,927	-
	Provision for Provident Fund	21,673,888	13,928,645
	Provision for Grautity Fund	11,520,949	12,072,786
	Liability for Audit Fees	575,000	460,000
	Total	**46,168,136**	**32,539,774**
21.00	**Unclaimed Dividend**		
	This is made up as follows:		
	2021-2022	265,920	265,920
	2020-2021	575,480	575,480
	2019-2020	882,480	882,480
	2018-2019	1,545,820	1,545,820
	Total	**3,269,700**	**3,269,700**

During the year 2021-2022 Tk. 67,97,692 from the unclaimed dividend for the year 2011-2012, 2012-2013, 2013-2014, 2015-2016, 2016-2017, 2017-2018 was transferred to Capital Market Stablization Fund as per BSEC order -SEC/SRMIC/165-2020/131 Dated 31.03.2022.

22.00	**Advance Received against Sales**		
	Advance Received against Sales from Customer	1,477,703	11,090,908
	Total	**1,477,703**	**11,090,908**
	Details of Advance Received against Sales are shown in the Annexure- ARaS		
23.00	**Provision for Income Tax**		
	Opening Balance	34,335,230	30,856,209
	Add: Provision made during the year	1,581,163	3,479,020
		35,916,392	**34,335,230**
	Less : Adjustment for during the year (AY 2023-2024)	(125,339)	-
	Closing Balance	**35,791,053**	**34,335,230**
	A schedule of Current Tax Calculation is given in (Annexure-C)		

AHMED ZAKER & CO. Dhaka Chartered Accountants
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Notes	Particulars		Amount in Taka 2025-2026	Amount in Taka 2024-2025
24.00	**Net Sales**			
	Local Sales		88,464,688	360,205,047
	Deemed Export		6,952,700	-
	Less: Value added Tax (VAT)		(11,538,872)	(46,983,267)
	Total		**83,878,517**	**313,221,780**
	Details Breakup are given in Annexure E			
25.00	**Cost of Goods Sold**			
	Materials Consumed	Note: 25.01	30,324,642	69,505,546
	Direct Labour		20,240,543	37,591,665
	Manufacturing Overhead	Note: 25.02	95,261,007	175,975,235
	Manufacturing cost		**145,826,191**	**283,072,447**
	Add: Opening Work in Process		-	-
	Less: Closing Work in Process		(725,502)	-
	Cost of goods manufactured		**145,100,689**	**283,072,447**
	Add: Opening Stock of Finished Goods		1,012,356	35,426,523
			146,113,045	318,498,970
	Less: Closing Stock of Finished Goods		(2,570,700)	(1,012,356)
	Cost of Goods Sold		**143,542,345**	**317,486,614**
25.01	**Materials Consumed**			
	Opening Stock of Raw Materials		24,169,992	41,652,352
	Opening Stock of Packing Materials		3,290,745	4,852,365
	Add: Raw Materials Purchase		18,921,872	42,336,402
	Add: Packing Materials Purchases		8,427,013	8,125,164
			54,809,622	**96,966,283**
	Less: Closing Stock of Raw Materials		(21,391,087)	(24,169,992)
	Less: Closing Stock of Packing Materials		(3,093,893)	(3,290,745)
	Materials Consumed		**30,324,642**	**69,505,546**
25.02	**Manufacturing Overhead**			
	Carriage by Casual Labour		2,752,794	8,185,036
	Gas Expenses		6,986,412	16,892,275
	Electricity Expenses		17,503,262	76,982,870
	Fuel and Lubricants		2,217,668	4,225,755
	Depreciation (Annexure-A)		62,706,534	63,665,524
	Repair & Maintanace		3,094,337	6,023,775
	Manufacturing Overhead		**95,261,007**	**175,975,235**
26.00	**Office & Administrative Expenses**			
	Salary & Allowances		1,447,061	3,146,390
	MD & Directors Remuneration		2,280,000	2,280,000
	Office rent		456,000	928,500
	Telephone & Internet		248,543	243,085
	Printing & Stationery		351,989	624,441
	Electricity Expenses		52,566	60,105
	Audit Fees		575,000	460,000
	Postage		2,510	667,643
	Entertainment		823,441	866,597
	AGM & Meeting Expenses		21,160	256,309
	Computer Repairs and Accessories		237,879	110,000
	Traveling and Conveyance		310,894	429,920
	License, Registration and Renewal Fees		2,316,541	1,330,347
	Professional Fees		142,792	330,500
	Books, Papers & Periodicals		9,906	10,098
	Advertisement		610,147	502,915

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Notes	Particulars	Amount in Taka	
		2025-2026	2024-2025
	Insurance Expense	-	78,939
	Training	12,000	10,000
	Vehicles Maintenance	1,085,904	1,062,343
	Security Expenses	6,516,286	6,731,139
	Depreciation (Annexure-A)	20,902,178	21,221,841
	Total	**38,402,797**	**41,351,112**

Payment/perquisites to Directors and officers

The aggregate amount paid/provided during the year in respect of directors and officers of the company as defined in the Securities and Exchange Rules 1987 are disclosed below:

AGM & Meeting Expenses	21,160	256,309
MD & Directors Remuneration	2,280,000	2,280,000

i) The Board of Directors has not received any board meeting attendance fees during the year under review.

ii) No money was given to any directors for rendering special services to the company.

iii) Eight (8) meetings of the Board of Directors were held during the period.

27.00 Selling & Distribution Expenses

Salary & Allowances	8,368,181	18,808,894
Incentive Expense	17,250	36,000
Delivery Expenses	552,500	565,800
Travelling and convence	211,421	-
Vehicles Maintenance	1,240,743	1,062,343
Total	**10,390,095**	**20,473,037**

28.00 Financial expenses

Bank Interest	132,786,113	93,051,815
Bank Charge	809,797	513,591
Total	**133,595,910**	**93,565,406**

29.00 Other Income

Bank Interest	1,891,393	1,541,345
Vehical Rent	851,000	-
Total	**2,742,393**	**1,541,345**

30.00 Earnings Per Share

Surplus for the year attributable to the shareholders	(237,354,830)	(157,751,812)
Number of outstanding share at the end of the year	72,000,000	72,000,000
Basic Earnings Per Share	**(3.30)**	**(2.19)**

31.00 Event after the Reporting Period

As per IAS-10 "Event after Reporting Period" between the ending date of the reporting year and the date of authorising the financial statements for issue, the following circumstances and issues have arisen which are require to disclose in the financial statements or notes thereto.

A) Going Concern Threat:

Though the Financial Statements have been prepared considering the entity as a going concern assuming that it will continue it's operation for the foreseeable future and the mangement has neither any intention nor the necessity to liquidate the company or curtail it's operational scale materially. But the management acknowledege the following issues which may cast significant threat on it's Going Concern due to the following situations:

i) Financial Insolvency:

Current Liabilities: Tk. 1,611,218,385 (including Current Bank Liabilities Tk.1,106,306,167 , Inter-Company Loan Tk. 268,087,605, and Accounts Payable Tk. 150,118,020. Current Assets: Tk. 236,969,974 This results in a current ratio of 1 : 6.80, indicating severe financial insolvency. The company is facing significant challenges in meeting its short-term obligations, which could disrupt its supply chain and operational continuity.

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Notes	Particulars	Amount in Taka	
		2025-2026	2024-2025

ii) Financial Performance:

Net Sales: Decreased by 73% to Tk. 83,878,517 compared to the previous year. Cost of Goods Sold: Increased disproportionately by 56% to Tk. (143,542,345) , driven by higher utility expenses , Depreciation of Property , Plant and Equipment and reduced operational efficiency of plant and machinery.

Net Loss After Tax: Tk. 237,354,830 resulting in a negative EPS of Tk. (3.30). This has eroded retained earnings, which up from Tk. (526,058,332) negative in 2025 to Tk. (763,413,162) negative in 2026.
Despite of acknowledgement of the material uncertainties outlined above, the management asserts its commitment to addressing these challenges through the following measures:

1. Financial Restructuring: Efforts are underway to renegotiate terms with creditors and secure additional financing to alleviate liquidity constraints.
2. Operational Efficiency: Steps are being taken to enhance plant and machinery performance, reduce wastage, and optimize production processes.
3. Cost Control: Management is prioritizing cost control measures , including energy efficiency initiatives and supplier negotiations.
4. Market Positioning: Strategies are being developed to maintain competitive pricing while exploring new revenue streams to improve profitability

32.00 Net Asset Value per Share

	30-Jun-26	30-Jun-25
Net Asset Value at the end of the Year	4,938,952,412	5,176,307,242
Number of outstanding share at the end of the year	72,000,000	72,000,000
Basic Earnings Per Share	**68.60**	**71.89**

33.00 Net Operating Cash Flows per share(NOCFPS)

	30-Jun-26	30-Jun-25
Net cash provided by Operating Activities	(253,994,129)	(133,079,832)
Number of outstanding share at the end of the year	72,000,000	72,000,000
Net Operating Cash Flows per share(NOCFPS)	**(3.53)**	**(1.85)**

34.00 Reconciliation of Net Profit with Cash Flows from Operating Activites - Under Indirect Method is Given below:

	30-Jun-26	30-Jun-25
Profit/(Loss) before tax	(239,310,237)	(158,113,043)
Adjustments for non-cash items:		
Depreciation	83,608,712	84,887,365
Net Profit/(Loss) before changes in working capital	**(155,701,526)**	**(73,225,678)**
Changes in working capital:		
(Increase)/Decrease of Current Assets	**(62,804,172)**	**72,288,832**
(Increase)/Decrease in Inventories	1,184,770	55,771,859
(Increase)/Decrease in Accounts Receivables	9,001,765	(9,678,392)
(Increase)/Decrease in Advances, Deposits & Prepayments	(72,990,707)	26,195,365
Increase/(Decrease) of Current Liabilities	**(34,242,414)**	**(130,607,321)**
Accounts Payable	(38,257,571)	(19,472,585)
Provision & Liabilities for Expenses	13,628,362	(86,907,514)
Advance Received against Sales	(9,613,205)	(24,227,222)
Income Tax Paid	(1,246,016)	(1,535,666)
Net Increase/(Decrease) in working capital	**(98,292,602)**	**(59,854,155)**
Net cash flows from operating activities	**(253,994,129)**	**(133,079,832)**

35.00 Disclosure as per requirement of Schedule XI, Part II, Para 7

Production capacity utilization of major items

Item	UOM	Related Capacity	Achievable Capacity	Achieved Capacity
Caustic Soda (Flakes)	MT	10,920	8,892	-
Caustic Soda (Liquid)	MT	23,400	20,748	-

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36.00 Related Party Disclosure

The company in normal course of business, carried out a number of transactions with other entities that fall within the definition of related party contained in International Accounting Standards 24: Related Party Disclosures. All transactions involving related parties arising in normal course of business are conducted on an arm's length basis at commercial rates on the same terms and conditions as applicable to the third parties.

Transaction with trade Purchase and sales of goods:

Name of Related Party	Opening Balance		During This Year		Closing Balance		Nature
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.	
Opsonin Pharma Ltd.	-	-	1,774,730	787,653	987,077	-	Receivable
Global Capsuls Ltd	-	-	145,880	-	145,880	-	Receivable
OSL Pharma Ltd.	-	-	1,222,806	-	1,222,806	-	Receivable
Opsonin Bulk Drugs Ltd	-	-	38,206	22,067	16,139	-	Receivable
OSL Pharma Ltd.	-	21,117,154	-	-	-	21,117,154	Payable
Crescent Chemicals Ltd	-	93,920,000	-	-	-	93,920,000	Payable
Total	**-**	**115,037,154**	**3,181,622**	**809,720**	**2,371,902**	**115,037,154**	

Inter-company Loan:

Name of Related Party	Opening Balance		During This Year		Closing Balance		Nature
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.	
Opsonin Pharma Ltd.	-	256,438,495	-	-	-	256,438,495	Inter-company Loan
Global Capsules Ltd.		(109,016,153)	522,949,785	697,856,763	-	65,890,825	
OSL Pharma Ltd.	-	50,000,000	-	-	-	50,000,000	
Crescent Chemicals Ltd	-	-	372,500,000	268,258,285	-	(104,241,715)	
Total	**-**	**197,422,342**	**895,449,785**	**966,115,048**	**-**	**268,087,605**	

Transaction with key management personnel:

Name of Related Party	Relationship	Nature of Transaction	Addition during the year / period	Outstanding as on 30.06.2026	Outstanding as on 30.06.2025
Capt. Abdus Sabur Khan (Retd.)	Chairman	Remuneration	-	-	-
Abdur Rouf Khan	Vice Chairman	Remuneration	840,000	2,520,000	1,680,000
Abdur Rakib Khan	Mananging Director	Remuneration	1,440,000	4,320,000	2,880,000
Total			**2,280,000**	**6,840,000**	**4,560,000**

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GLOBAL HEAVY CHEMICALS LTD.

Schedule of Property, Plant & Equipments
For the year ended 30 June 2026

Annexure-A
Amount in Taka

Particulars	Cost				Dep. Rate %	Depreciation			Written Down Value as on 30-06-2026
	Balance as on 01-07-2025	Addition during the year	Revaluation Surplus	Total as on 30-06-2026		Balance as on 01-07-2025	Charged during the period	Total as on 30-06-2026	
Land & Developments	4,369,175,000	-	-	4,369,175,000	0%	-	-	-	4,369,175,000
Building & Other Civil Construction	373,389,331	54,906,882	-	428,296,213	2.5%	98,369,301	8,248,173	106,617,474	321,678,739
Plant & Machinery	2,393,919,201	13,578,092	-	2,407,497,293	2.5%	561,671,148	46,145,654	607,816,802	1,799,680,491
Generator	468,075,384	-	-	468,075,384	5%	183,954,044	14,206,067	198,160,111	269,915,273
Pipe, Pipe Rack & Electrical	302,822,549	-	-	302,822,549	5%	113,735,364	9,454,359	123,189,723	179,632,826
Furniture and Fixture	26,679,974	45,000	-	26,724,974	10%	19,728,596	699,638	20,428,234	6,296,740
Tools & Equipments	132,684,501	-	-	132,684,501	5%	58,305,559	3,718,947	62,024,506	70,659,995
Motor Vehicles	39,244,345	-	-	39,244,345	10%	27,885,606	1,135,874	29,021,480	10,222,865
Total as on 30-06-2026	**8,105,990,285**	**68,529,974**	**-**	**8,174,520,258**		**1,063,649,617**	**83,608,712**	**1,147,258,329**	**7,027,261,930**
Total as on 30-06-2025	**8,105,990,285**	**-**	**-**	**8,105,990,285**		**978,762,252**	**84,887,365**	**1,063,649,617**	**7,042,340,668**

Allocation of Depreciation Charged during the year :	Percentage	July 2025 -June 2026	July 2024 - June 2025
Manufacturing Overhead	75%	62,706,534	63,665,524
Office & Administrative Expenses	25%	20,902,178	21,221,841
Total	**100%**	**83,608,712**	**84,887,365**

GLOBAL HEAVY CHEMICALS LTD.

Schedule of Property, Plant & Equipment (Tax Base)

For the year ended 30 June 2026

Annexure-B

Amount in Taka

Particulars	Cost			Rate	Depreciation	Written Down Value as on 30-06-2026
	Balance as on 01-07-2025	Addition during the year	Total as on 30-06-2026		Charge during the period	
Building & Other Civil Const.	78,483,719	54,906,882	133,390,601	10%	13,339,060	120,051,541
Plant & Machinery	327,891,989	13,578,092	341,470,081	10%	34,147,008	307,323,073
Generator	91,694,797	-	91,694,797	10%	9,169,480	82,525,318
Pipe, Pipe Rack & Electrical	80,396,684	-	80,396,684	10%	8,039,668	72,357,015
Furniture and Fixture	5,296,299	45,000	5,341,299	10%	534,130	4,807,169
Tools & Equipments	21,928,535	-	21,928,535	10%	2,192,854	19,735,682
Motor Vehicles	4,684,249	-	4,684,249	10%	468,425	4,215,824
Total	**610,376,273**	**68,529,974**	**678,906,246**		**67,890,625**	**611,015,622**

	2025-2026	2024-2025
Account Base	2,658,086,930	2,673,165,668
Tax Base	611,015,622	610,376,273
Temp. Difference	2,047,071,308	2,062,789,395
Tax Rate	22.50%	22.50%
Deffered Tax (assets)/Liabilities	**460,591,044**	**464,127,614**
Opening Balance	464,127,614	467,967,864
Deffered Tax Expense/(Income) during the year	(3,536,570)	(3,840,250)
Deffered Tax (assets)/Liabilities	**460,591,044**	**464,127,614**

GGi INDEPENDENT MEMBER

GLOBAL HEAVY CHEMICALS LTD.

Schedule of Current Tax Calculation
For the year ended 30 June 2026

Particulars	Amount in Taka 30-Jun-26	Annexure-C Amount in Taka 30-Jun-25
Current tax:		
Minimum Tax	1,455,824	3,479,020
Regular Tax	617,038	346,803
Whichever is higher	**1,455,824**	**3,479,020**
Add: Prior year Assessment Claim for AY 2023-2024	125,339	-
	1,581,163	**3,479,020**
A) Minimum Tax		
Turnover	83,878,517	313,221,780
Other income	2,742,393	1,541,345
	86,620,910	**314,763,125**
Minimum Tax on turnover & other income	1,455,824	3,479,020
Deducted Tax at source U/S 138	225,000	1,321,666
Higher One	**1,455,824**	**3,479,020**
B) Regular Tax		
The above balance is made up as follows:		
(i) Income tax on business income	-	-
(ii) Income tax on other income	617,038	346,803
Total	**617,038**	**346,803**
i) Income tax on business income:		
Profit/(Loss) before tax	(239,310,237)	(158,113,043)
Add: Accounting depreciation	83,608,712	84,887,365
Less: Tax depreciation	(67,890,625)	(67,819,586)
Less: Other income	(2,742,393)	(1,541,345)
Taxable business income	**(226,334,543)**	**(142,586,609)**
Tax rate	**22.50%**	**22.50%**
Income tax on business income	**-**	**-**
ii) Income tax on other income:		
Other Income	2,742,393	1,541,345
Tax rate	22.50%	22.50%
Income tax on other income	**617,038**	**346,803**

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GLOBAL HEAVY CHEMICALS LTD.

Schedule of Inventory
As at 30 June 2026

Raw Materials: **Annexure D**

SL No.	Item Name	UOM	30-Jun-26		30-Jun-25	
			Qty	Value (Tk)	Qty	Value (Tk)
1	Alpha Cellulose	Kg	1,848	591,360.00	1,848	591,360
2	Barium Carbonate / Barium Chloride	Kg	-	-	-	-
3	Hydrated Lime	Kg	2,800	39,199.99	15,500	217,000
4	Meghna Floc / Zeteg	Kg	675	212,625.01	675	212,625
5	Paraffin	Kg	2,420	504,608.26	37,500	6,804,973
6	Sodium Carbonate / Soda ash Light	Kg	10,640	1,689,909.13	1,064	167,927
7	Sodium Chloride (Salt)	Kg	1,999,260	12,598,563.04	1,658,553	10,043,285
8	Sulphuric Acid	Kg	1,600	24,000.02	1,600	24,000
9	Sodium Sulphite	Kg	25,850	3,304,843.90	26,950	3,445,476
10	Eutectic salt / Molten Salt	Kg	3,450	607,404.84	3,400	598,602
11	Sucrose / Sugar	Kg	-	-	300	18,000
12	Soyabean	Kg	-	-	240	14,415
13	Blue Color	Kg	10	27,000.00	10	27,000
14	Aciton	Kg	138	22,896.69	178	29,533
15	Lemon Flavour	Kg	9	16,259.52	44	79,491
16	Belay Flavour	Kg	-	-	-	-
17	White Pigment	Kg	156	23,711.65	20	3,039
18	Green color	Kg	7	1,104.00	8	1,280
19	SLES (Sodium Laury Erther Sulphate)	Kg	800	179,766.91	800	179,767
20	Fregrance	Kg	49	122,500.00	49	122,500
21	Acid Blue	Kg	4	17,791.99	6	31,608
22	CAPB (Cocoamidopropyl Betaine)	Kg	150	49,405.14	150	33,007
23	Sulfamic Acid	Kg	25	7,012.96	25	7,500
24	Acid Thickner	Kg	102	70,554.73	4	2,767
25	Color	Kg	-	-	-	-
26	BHT (Butylated Hydroxytoluene)	Kg	3	1,926.00	3	1,926
27	500 ml Plastic Bottle	Pcs	-	-	-	-
28	Apple Green color	Kg	2	6,517.80	2	6,518
29	Carton (Sun Shine 500 ml)	Pcs	-	-	-	-
30	Caustic Soda Flake (Own Product	Kg	-	-	-	-
31	Citric Acid	Kg	7	2,450.00	160	56,000
32	DI Sodium EDTA	Kg	87	61,920.00	99	77,220
33	Glycerin	Kg	50	6,945.71	50	6,946
34	Labsa	Kg	1,950	351,000.00	2,250	405,000
35	Propylene Glycol	Kg	150	60,000.00	108	43,200
36	Emty Drum	Pcs	56	5,600.00	-	-
37	TSP (Trisodium Phosphate)	Kg	60	9,616.76	100	16,028
38	Tween Lemon Fragrance	Kg	-	-	-	-
39	ISO propyl/Alcohol-IPA-99	KG	210	94,500.00	225	101,250
40	Nipacid	KG	34	44,200.00	59	76,700
41	Sodium Bicarbonate	KG	150	15,000.00	150	15,000
42	Yellow Color	KG	5	21,230.15	1	5,152
43	CTAC	KG	-	-	50	58,875
44	Methyl Salicylate MS	KG	22	24,200.00	26	28,600
45	Blue Pigment	KG	718	550,461.88	768	588,800
46	Sodium Sulphate	KG	200	10,001.27	225	12,622
47	Urea	Kg	300	15,000.00	300	15,000
	Sub-Total Raw Materials:			**21,391,087**		**24,169,992**

Packing Materials:

SL No.	Item Name	UOM	30-Jun-26		30-Jun-25	
			Qty	Value (Tk)	Qty	Value (Tk)
1	P P Woven Bag (Caustic)	PCS	11,300	191,909	11,500	195,305
2	P P Woven Bag (Bleaching)	PCS	10,614	182,660	8,120	112,978
3	HDPE/LDPE	KG	150	26,250	1,125	196,904
4	Sunshine Plastic Bottle 500 ml	PCS	62,500	721,568	62,500	721,568
5	Carton (Sunshine) 500 ml	PCS	4,420	143,351	4,640	150,486
6	Sticker Label Sunshine-500 ml	PCS	50,000	203,370	89,400	667,544
7	Sticker Label (Tuff clean-500 ml)	PCS	23,150	65,078	3,100	16,352
8	Carton(Tuff Clean -1Ltr)	PCS	5,176	201,533	3,000	116,808
9	Sticker Label-Tuff clean -1Ltr	PCS	5,000	27,010	11,800	111,859
10	Clean Jet Plastic Bottle-500 ml	PCS	-	-	7,000	80,816
11	Carton (Clean jet-500 ml)	PCS	720	21,498	840	25,080
12	Sticker Label (Clean jet-500 ml)	PCS	12,500	45,300	-	-
13	Clean jet Plastic Bottle 750 ml	PCS	-	-	15,100	174,331

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SL No.	Item Name	UOM	30-Jun-26		30-Jun-25	
			Qty	Value (Tk)	Qty	Value (Tk)
14	Carton(Clean jet-750 ml)	PCS	2,595	81,236	3,525	110,350
15	Sticker (Clean jet-750 ml)	PCS	8,500	41,216	2,400	11,907
16	Sticker Label (Clotech-1Ltr 5.25%)	PCS	10,500	27,510	1,600	7,938
17	Carton (Chotech-4Ltr 5.25%)	PCS	791	55,763	680	53,197
18	Sticker Label (Chlotech-4Ltr 5.25%)	PCS	-	-	4,900	12,250
19	Sticker Label (Chlotech-4Ltr) Birdem	PCS	2,676	6,690	1,560	3,900
20	Flo & Glo Plastic bottle-500 ml	PCS	10,550	132,144	12,800	160,326
21	Flo & Glo Plastic bottle-5000 ml	PCS	-	-	-	-
22	Carton Flo & Glo -500 ml	PCS	-	-	-	-
23	Carton Flo & Glo -5000 ml	PCS	-	-	-	-
24	Sticker Label (Flo & Glo-500 ml)	PCS	10,000	21,093	10,000	21,093
25	Sticker Label (Flo & Glo-5000 ml)	PCS	-	-	-	-
26	Label Sticker-Safe wat 1Ltr(old)	PCS	7,800	26,396	14,400	51,099
27	Carton Safe wat-3Ltr	PCS	1,940	73,943	2,085	152,828
28	Label Sticker-Safe wat 5Ltr	PCS	8,400	79,800	7,200	62,153
29	Carton Clotech -B-500 gm	PCS	4,300	301,000	2,740	59,849
30	Sachet Bag 500gm Clotech-B(New)	PCS	255	1,456	420	2,399
31	Sachet Bag 500gm Clotech-B	PCS	494	2,935	783	4,469
32	Shiper Carton -50gm	PCS	-	-	-	-
33	EP Washer	PCS	14,800	13,977	14,800	6,956
36	Polythine bag White New	Kg/Pcs	540	5,400	-	-
37	Polythine bag black New	Kg/Pcs	191	1,910	-	-
39	Sweing thread	Pcs	236	472	-	-
40	Plastic Bucket	Pcs	1,245	149,400	-	-
41	CartonTuff Clean 500ml	Pcs	1,925	96,701	-	-
42	Clean watt 1.5%500ml	Pcs	7,500	86,588	-	-
43	Clotech 1Ltr Carton	Pcs	280	9,240	-	-
44	Carton safwat-1ltr	Pcs	-	-	-	-
45	Sticker safwat-3ltr	Pcs	-	-	-	-
46	Carton safwat-5ltr	Pcs	-	-	-	-
47	Gum Tape	Pcs	203	15,225	-	-
48	Tuff Clean Dampxpart 1Ltr Plastic bottle	Pcs	250	5,773	-	-
50	Dampxpart (Taff Clean 1-LtrCarton	Pcs	232	8,120	-	-
51	Induction Foil	Pcs	10,190	20,380	-	-
	Sub-Total Packing Materials:			**3,093,893**		**3,290,745**

Finished Goods:

SL No.	Item Name	UOM	30-Jun-26		30-Jun-25	
			Qty	Value	Qty	Value
1	Hydrochloric Acid	1 KG	-	-	-	-
2	Caustic Soda Flack	1 KG	-	-	-	-
3	Caustic Soda Liquid 45%	1 KG	-	-	-	-
4	Liquid Chlorine	1 KG	1,410	7,755	1,410	7,755
5	Sodium Hypochlorite	1 KG	-	-	-	-
6	Bleaching Powder Bag	KG	-	-	-	-
7	Bleaching Powder (Bag) 25 KG	25kg	12,515	166,700	-	-
8	C P W 52%	1 KG	3,750	254,250	4,229	477,884
9	Clotech 1 Liter 5.25%	PCS	624	40,697	315	34,241
10	Clotech 4 liter	PCS	-	-	-	-
11	Clotech 4 liter 5.25%	PCS	813	148,462	-	-
12	Safewat 1 Liter	PCS	2,600	71,136	-	-
13	Safewat 5 Liter	PCS	1,344	82,253	-	-
14	Tuff Clean 1 Liter	PCS	6,482	473,471	689	83,873
15	Tuff Clean 500 ml	PCS	3,334	121,764	200	12,174
16	Clean Jet 500 ml	PCS	2	115	322	30,803
17	Clean Jet 750 ml	PCS	1,666	117,348	944	110,821
18	Clotech - B 500 Gram	Packet	2,462	83,506	164	9,271
19	Sunshine (500 ml)	1 KG	2,545	199,182	828	108,004
20	Flo & Glo (5000 ml Plastic Bottle)	PCS	49	28,122	61	58,348
21	Flo & Glo (500 ml Plastic Bottle)	PCS	3,708	309,538	436	60,661
22	Tuffclean Pipe Cleaner	PCS	-	-	426	18,522
23	Quitted Sulphuric Acid	1 KG	-	-	-	-
24	Bleaching (Bucket 30 kg)	1 KG	5,910	52,481	-	-
25	Safewat 03 Ltr	PCS	492	23,321	-	-
26	CPW 45% (KG)	1 KG	5,250	390,600	-	-
	Sub-Total: Finished Stock			**2,570,700**		**1,012,356**

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Others (Spares)						
SL No.	Item Name	UOM	30-Jun-26		30-Jun-25	
			Qty	Value	Qty	Value
INV Spare Computer & Telephone						
1	Mouse	Pcs	3	1,320	1	440
2	UPS Battery	Pcs	-	-	1	3,230
3	Key Board	Pcs	1	460	10	4,601
4	Cable	Pcs	-	-	12	4,124
INV Spare Office Equipment						
1	Canon Toner	Pcs	3	12,000	52	208,000
2	Ribon	Pcs	4	6,000	24	36,000
3	Monitor	Pcs	-	-	1	13,855
INV Spare Network Accessories						
1	Network Card	Pcs	-	-	2	2,540
2	Modem	Pcs	-	-	3	7,910
3	Cable	Meter	-	-	19,152	231,940
	Sub-Total: Spares Stock			**19,780**		**512,640**
Total:				**27,075,461**		**28,985,733**

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Global Heavy Chemicals Ltd.

Schedule of Sales

For the year ended 30 June 2026

Annexure E

SL No.	Item Name	UOM	Sales Qty	Net Value	VAT amount	Gross Value
1	Bleaching Powder (Bag)	1 KG	822,460	18,258,612	2,738,792	20,997,404
2	Chlorinated Paraffin Wax (CPW) (Liquid 52%)	1 KG	77,750	8,785,750	1,317,863	10,103,613
3	Chlorinated Paraffin Wax (CPW) (Liquid 45%)	1 KG	20,250	2,511,000	376,650	2,887,650
4	Clotech (Liquid) 4 Ltr.	PCS	20,105	3,952,643	592,896	4,545,539
5	Safewat (Liquid) 1 Ltr.	PCS	2,980	135,888	20,383	156,271
6	Safewat (Liquid) 3 Ltr.	PCS	145	11,455	1,718	13,173
7	Safewat (Liquid) 5 Ltr.	PCS	1,425	145,350	21,803	167,153
8	Bleaching Powder (Bag) 25 KG	25kg	33	18,315	2,747	21,062
9	Clotech-B (Bleaching Powder) 500 Gram	Packet	51,102	2,888,796	433,319	3,322,115
10	Clotech 5.25% 4 Ltr (Liquid)	PCS	26,408	8,037,275	1,205,591	9,242,866
11	Clotech 5.25% 1 Ltr. (Liquid)	PCS	4,893	531,869	79,780	611,649
12	Tuff Clean (1 Ltr.) Plastic Bottle	PCS	191,290	23,287,645	3,493,147	26,780,791
13	Clean Jet (750 ml Plastic Bottle)	PCS	28,736	3,373,463	506,019	3,879,482
14	Clean Jet (500 ml Plastic Bottle)	PCS	17,489	1,672,998	250,950	1,923,947
15	Sunshine (500 ml Plastic Bottle)	PCS	11,552	1,506,843	226,026	1,732,869
16	Tuffclean (500 ml Plastic Bottle)	PCS	20,878	1,270,844	190,627	1,461,470
17	Flo & Glo (5000 ml Plastic Bottle)	PCS	179	171,217	25,683	196,900
18	Flo & Glo (500 ml Plastic Bottle)	PCS	1,663	231,374	34,706	266,080
19	Tuffclean Pipe Cleaner (50 gm Sachet)	PCS	3,093	134,481	20,172	154,653
20	Bleaching Powder (For LC 195250403278)	1 KG	50,000	2,021,500	-	2,021,500
21	Bleaching Powder (For LC 195250403278)	1 KG	50,000	2,144,000	-	2,144,000
22	Bleaching Powder (For LC 3053269900001)	1 KG	15,000	643,200	-	643,200
23	Bleaching Powder (For LC 3035260400081)	1 KG	25,000	1,072,000	-	1,072,000
24	Bleaching Powder (For LC1558260400023)	1 KG	25,000	1,072,000	-	1,072,000
Total:				**83,878,517**	**11,538,873**	**95,417,389**

Global Heavy Chemicals Ltd.

Schedule of Sales

For the year ended 30 June 2025

SL No.	Item Name	UOM	Sales Qty	Net Value	VAT amount	Gross Value
1	Caustic Soda (Flake/Solid)	1 KG	4,868,950	214,774,390	32,216,159	246,990,549
2	Caustic Soda (Liquid 45%)	1 KG	636,500	13,748,400	2,062,260	15,810,660
3	Bleaching Powder (Bag)	1 KG	175,400	3,893,880	584,082	4,477,962
4	Hydrochloric Acid (Liquid)	1 KG	1,849,100	7,766,220	1,164,933	8,931,153
5	Chlorinated Paraffin Wax (CPW)	1 KG	58,000	6,554,000	983,100	7,537,100
6	Clotech (Liquid) 4 Ltr.	PCS	43,776	8,606,362	1,290,954	9,897,316
7	Safewat (Liquid) 1 Ltr.	PCS	8,076	368,266	55,240	423,505
8	Safewat (Liquid) 5 Ltr.	PCS	6,274	639,948	95,992	735,940
9	Wastage Sulphuric Acid -78%	KG	47,931	47,931	7,190	55,121
10	Sodium Hypochlorite (Hypo) (Liquid)	1 KG	620,363	1,550,908	232,636	1,783,544
11	Chlorine (Liquid)	1 KG	69,500	382,250	57,338	439,588
12	Bleaching Powder (Bag) 25 KG	25kg	391	217,005	32,551	249,556
13	Clotech-B	Packet	69,834	3,947,716	592,157	4,539,873
14	Clotech 5.25% 4 Ltr (Liquid)	PCS	22,703	6,909,658	1,036,449	7,946,107
15	Clotech 5.25% 1 Ltr. (Liquid)	PCS	6,174	671,114	100,667	771,781
16	Tuff Clean (1 Ltr.) Plastic Bottle	PCS	184,046	22,404,196	3,360,629	25,764,825
17	Clean Jet (750 ml Plastic Bottle)	PCS	55,849	6,556,393	983,459	7,539,852
18	Clean Jet (500 ml Plastic Bottle)	PCS	25,810	2,468,985	370,348	2,839,332
19	Sunshine (500 ml Plastic Bottle)	PCS	48,917	6,380,733	957,110	7,337,844
20	Tuffclean (500 ml Plastic Bottle)	PCS	30,631	1,864,509	279,676	2,144,185
21	Flo & Glo (5000 ml Plastic Bottle)	PCS	700	669,565	100,435	770,000
22	Flo & Glo (500 ml Plastic Bottle)	PCS	18,825	2,619,132	392,870	3,012,001
23	Tuffclean Pipe Cleaner	PCS	4,145	180,220	27,033	207,254
Total:				**313,221,780**	**46,983,267**	**360,205,047**

AHMED ZAKER & CO. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER

GLOBAL HEAVY CHEMICALS LTD.

Schedule of Accounts Payable
As at 30 June 2026

Particulars	Amount in Taka 30-Jun-26	Annexure-AP Amount in Taka 30-Jun-25
Name of the Parties:		
Al-Insaf Enterprise	182,389	202,839
Ali Enginearing Workshop	90,161	133,489
Ali Enterprise	53,400	49,400
Alif Trading	43,087	38,087
Asia Foils Ltd.	378,205	-
Asia Plastic Container Ind.	1,644,889	2,044,889
Ayesha Commercial Corporation	55,321	52,321
Bismillah House	39,115	37,317
Decent Printers	17,500	65,433
Farzana Rubber & Engineering Works	192,800	72,800
G. M. Surgical & Science	1,909,520	3,309,520
Hannan Erection & Fabrication Engineering Works	1,127,650	1,252,650
Lucky Acrylic & Fiber	2,649,112	2,942,762
M/S A.M Products	598,786	4,785,140
M/S Sonali Enterprise	1,515,028	1,365,028
M/S. Mehera Filling Station	-	2,045,701
MJL Bangladesh PLC	-	2,902,899
Md. Gias Uddin & Sons	819,115	675,115
Meghna Digital Scales	337,674	289,674
Mustak & Sons	200,935	332,255
Navana Petrolium Limited	-	196,805
New prokash Electric House	80,892	-
BSRM Steels Ltd.	1,949,555	-
New Samota Light House	45,600	-
NwN Enterprise	3,830,269	4,090,010
OSL Pharma Limited	21,117,154	21,117,154
Q PAIL LIMITED.	1,246,189	1,456,189
Quantum Technology	52,878	66,878
Raja Hardware Mart	193,038	72,989
S. K Traders	164,820	39,186
S. P. Bearing Centre	175,990	51,905
S.S. Network Solution	59,590	48,069
Samrat Industries	163,828	485,632
Sinobangla Industries Limited	1,187,850	1,947,994
Thai Bazar & Glass Center	69,225	80,248
The Print Gallery	165,365	225,561
Al-Amin Engineering Works	348,715	357,833
Aramit Limited	84,707	84,707
Crescet Chemicals Limited	93,920,000	93,920,000
Ibtisam Enterprises	15,478	70,133
Isamati Enterprises	266,512	112,462
Jokky Garments Limited	613,431	613,431
Amber IT Ltd.	4,000	-
Link3 Technologies Ltd.	9,200	-
M/S Sys International	333,931	483,931
Thai-Foils & Polymer Industries ltd.	416,087	-
Moh: Abu Sufian	-	56,210
Multibrand Workshop Ltd.	2,794	-
Greenhouse Auto Solutions Ltd	9,975	-
MS Flange	40,000	-
Peak Polymer Ltd.	2,939,706	6,027,958
Monita Industrial Corporation	79,853	-

AHMED ZAKER & CO. Dhaka Chartered Accountants
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GLOBAL HEAVY CHEMICALS LTD.

Schedule of Accounts Payable
As at 30 June 2026

Annexure-AP

Particulars	Amount in Taka 30-Jun-26	Amount in Taka 30-Jun-25
Shohel & Brothers Pte Ltd.	240,515	221,515
Zico Motors	152,690	139,440
Kalam Enterprise	790	-
Mazumdar Sikder and Associates	702,350	1,022,350
Shah Cement Industries Ltd	435,130	-
Kaltimex Energy Bangladesh (Pvt) Ltd	1,764,193	7,379,138
Namira Enterprise	580,053	-
Md. Saiful Islam	276,920	289,100
Octopass Scientifica Co.	-	6,885,974
Shield Security Service Ltd	2,576,704	4,961,110
Kashpia Printing & Packaging Ind. Ltd.	1,928,889	6,970,481
PNR Associates	-	6,237,703
Bizbangle Media Limited	-	61,837
Grameen Phone Ltd.	7,776	-
Bangladesh Telecommunication Company Limited	692	-
Allied Information Technology Limited	10,000	4,340
Total	**150,118,020**	**188,375,591**

AHMED ZAKER & CO. Dhaka Chartered Accountants

GGi INDEPENDENT MEMBER

GLOBAL HEAVY CHEMICALS LTD.

Schedule of Accounts Receivable

As at 30 June 2026

Annexure-AR

Particulars	Amount in Taka	
	30-Jun-26	30-Jun-25
Name of the Parties:		
Alam Enterprise	5,280,500	8,280,500
City Sugar Industries Ltd	795,433	1,007,397
Crystal Plasticizers	5,025,000	7,670,202
F M Enterprise	150,000	170,000
Mehrab Shoe House	2,354,500	3,350,530
Popular Pharmaceutical	362,493	-
Asa Enterprise	200,000	-
Sca It Ltd.	-	880,000
K. Rahman & Brothers	1,480,000	1,550,950
BIRDEM Hospital	316,508	-
A&F Linkers	7,162,747	15,035,063
Opsonin Pharma Ltd.	987,077	-
Global Capsules Ltd.	145,880	-
OSL Pharma Ltd.	1,222,806	-
Opsonin Bulk Drugs Ltd	16,139	-
Apon Trading	323,490	-
Mawlana Enterprise	127,883	-
Express washing and dying Ltd	1,034,379	-
Bright Wash Ltd	1,034,818	-
Hoque Chemicals Co	1,505,780	1,972,460
Khawaja Younus Ali University	9,553	-
Cumilla Medical Collage	57,554	-
Craftedd Trading	170,000	-
Paposh Gallery	100,039	-
Mostak Store	100,026	-
Business Center	94,073	-
B M Z Corporation	740,000	-
K M C Hospital	118,660	-
Total	**30,915,337**	**39,917,102**

AHMED ZAKER & CO. Dhaka Chartered Accountants
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Global Heavy Chemicales Limited

Item wise Movement Schdedule

For the year 1 July 2025 to 30 June 2026

Raw Material:

Annexure-F

SL No.	Item Name	UOM	Opening		Purchase		Consumption		Closing	
			Qty	Value (Tk)	Qty	Value (Tk)	Qty	Value (Tk)	Qty	Value (Tk)
1	Alpha Cellulose	Kg	1,848	591,360	-	-	-	-	1,848	591,360
2	Barium Carbonate / Barium Chloride	Kg	-	-	-	-	-	-	-	-
3	Hydrated Lime	Kg	15,500	217,000	725,371	10,155,200	738,071	10,333,000	2,800	39,200
4	Meghna Floc / Zeteg	Kg	675	212,625	-	-	-	-	675	212,625
5	Paraffin	Kg	37,500	6,804,973	17,500	3,713,743	52,580	10,014,108	2,420	504,608
6	Sodium Carbonate / Soda ash Light	Kg	1,064	167,927	9,576	1,521,982	-	-	10,640	1,689,909
7	Sodium Chloride (Salt)	Kg	1,658,553	10,043,285	340,707	2,555,278	-	-	1,999,260	12,598,563
8	Sulphuric Acid	Kg	1,600	24,000	650	187,000	650	187,000	1,600	24,000
9	Sodium Sulphite	Kg	26,950	3,445,476	500	25,000	1,600	165,632	25,850	3,304,844
10	Eutectic salt / Molten Salt	Kg	3,400	598,602	50	8,803	-	-	3,450	607,405
11	Sucrose / Sugar	Kg	300	18,000	-	-	300	18,000	-	-
12	Soyabean	Kg	240	14,415	1,100	55,000	1,340	69,415	-	-
13	Blue Color	Kg	10	27,000	-	-	-	-	10	27,000
14	Aciton	Kg	178	29,533	-	-	40	6,637	138	22,897
15	Lemon Flavour	Kg	44	79,491	-	-	35	63,231	9	16,260
16	Belay Flavour	Kg	-	-	-	-	-	-	-	-
17	White Pigment	Kg	20	3,039	500	76,000	364	55,328	156	23,712
18	Green color	Kg	8	1,280	-	-	1	176	7	1,104
19	SLES (Sodium Laury Erther Sulphate)	Kg	800	179,767	-	-	-	-	800	179,767
20	Fregrance	Kg	49	122,500	15	37,500	15	37,500	49	122,500
21	Acid Blue	Kg	6	31,608	-	-	3	13,816	4	17,792
22	CAPB (Cocoamidopropyl Betaine)	Kg	150	33,007	900	258,500	900	242,102	150	49,405
23	Sulfamic Acid	Kg	25	7,500	-	-	-	487	25	7,013
24	Acid Thickner	Kg	4	2,767	98	67,788	-	-	102	70,555
25	Color	Kg	-	-	3	17,100	3	17,100	-	-
26	BHT (Butylated Hydroxytoluene)	Kg	3	1,926	-	-	-	-	3	1,926
27	500 ml Plastic Bottle	Pcs	-	-	-	-	-	-	-	-
28	Apple Green color	Kg	2	6,518	-	-	-	-	2	6,518
29	Carton (Sun Shine 500 ml)	Pcs	-	-	-	-	-	-	-	-
30	Caustic Soda Flake (Own Produc	Kg	-	-	-	-	-	-	-	-
31	Citric Acid	Kg	160	56,000	-	-	153	53,550	7	2,450
32	DI Sodium EDTA	Kg	99	77,220	30	18,000	42	33,300	87	61,920
33	Glycerin	Kg	50	6,946	-	-	-	-	50	6,946
34	Labsa	Kg	2,250	405,000	350	63,000	650	117,000	1,950	351,000
35	Propylene Glycol	Kg	108	43,200	42	16,800	-	-	150	60,000
36	Emty Drum	Pcs	-	-	56	5,600	-	-	56	5,600

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SL No.	Item Name	UOM	Opening		Purchase		Consumption		Closing	
			Qty	Value (Tk)	Qty	Value (Tk)	Qty	Value (Tk)	Qty	Value (Tk)
37	TSP (Trisodium Phosphate)	Kg	100	16,028	-	-	40	6,411	60	9,617
38	Tween Lemon Fragrance	Kg	-	-	10	22,000	10	22,000	-	-
39	ISO propyl/Alcohol-IPA-99	KG	225	101,250	160	72,000	175	78,750	210	94,500
40	Nipacid	KG	59	76,700	15	19,500	40	52,000	34	44,200
41	Sodium Bicarbonate	KG	150	15,000	-	-	-	-	150	15,000
42	Yellow Color	KG	1	5,152	4	16,078	-	-	5	21,230
43	CTAC	KG	50	58,875	-	-	50	58,875	-	-
44	Methyl Salicylate MS	KG	26	28,600	-	-	4	4,400	22	24,200
45	Blue Pigment	KG	768	588,800	-	-	50	38,338	718	550,462
46	Sodium Sulphate	KG	225	12,622	-	-	25	2,621	200	10,001
47	Urea	Kg	300	15,000	200	10,000	200	10,000	300	15,000
		Total	**1,753,501**	**24,169,992**	**1,097,837**	**18,921,872**	**797,342**	**21,700,777**	**2,053,996**	**21,391,087**

Packing Material:

SL No.	Item Name	UOM	Opening		Purchase		Consumption		Closing	
			Qty	Value (Tk)	Qty	Value (Tk)	Qty	Value (Tk)	Qty	Value (Tk)
1	P P Woven Bag (Caustic)	PCS	11500	195,305	-	-	200	3,397	11300	191,909
2	P P Woven Bag (Bleaching)	PCS	8,120	112,978	41,909	718,497	39,415	648,815	10,614	182,660
3	HDPE/LDPE	KG	1,125	196,904	21,747	3,805,640	22,722	3,976,294	150	26,250
4	Sunshine Plastic Bottle 500 ml	PCS	62,500	721,568	-	-	-	0	62,500	721,568
5	Carton (Sunshine) 500 ml	PCS	4,640	150,486	-	-	220	7,135	4,420	143,351
6	Sticker Label Sunshine-500 ml	PCS	89,400	667,544	-	-	39,400	464,174	50,000	203,370
7	Sticker Label (Tuff clean-500 ml)	PCS	3,100	16,352	31,500	52,395	18,600	3,669	16,000	65,078
8	Carton(Tuff Clean -1Ltr)	PCS	3,000	116,808	2,720	114,800	544	30,075	5,176	201,533
9	Sticker Label-Tuff clean -1Ltr	PCS	11,800	111,859	306,227	1,800,199	305,877	1,885,048	12,150	27,010
10	Clean Jet Plastic Bottle-500 ml	PCS	7,000	80,816	-	-	7,000	80,816	-	-
11	Carton (Clean jet-500 ml)	PCS	840	25,080	-	-	120	3,583	720	21,498
12	Sticker Label (Clean jet-500 ml)	PCS	-	-	20,500	77,900	8,000	32,600	12,500	45,300
13	Clean jet Plastic Bottle 750 ml	PCS	15,100	174,331	-	-	15,100	174,331	-	-
14	Carton(Clean jet-750 ml)	PCS	3,525	110,350	-	-	930	29,114	2,595	81,236
15	Sticker (Clean jet-750 ml)	PCS	2,400	11,907	53,641	263,336	47,541	234,026	8,500	41,216
16	Sticker Label (Clotech-1Ltr 5.25%)	PCS	1,600	7,938	15,000	99,000	6,100	79,428	10,500	27,510
17	Carton (Chotech-4Ltr 5.25%)	PCS	680	53,197	3,295	223,002	3,184	220,437	791	55,763
18	Sticker Label (Chlotech-4Ltr 5.25%)	PCS	4,900	12,250	-	-	4,900	12,250	-	-
19	Sticker Label (Chlotech-4Ltr) Birdem	PCS	1,560	3,900	25,000	165,000	23,884	162,210	2,676	6,690
20	Flo & Glo Plastic bottle-500 ml	PCS	12,800	160,326	-	-	2,250	28,182	10,550	132,144
21	Flo & Glo Plastic bottle-5000 ml	PCS	-	-	-	-	-	-	-	-
22	Carton Flo & Glo -500 ml	PCS	-	-	-	-	-	-	-	-
23	Carton Flo & Glo -5000 ml	PCS	-	-	-	-	-	-	-	-
24	Sticker Label (Flo & Glo-500 ml)	PCS	10,000	21,093	-	-	-	0	10,000	21,093

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SL No.	Item Name	UOM	Opening		Purchase		Consumption		Closing	
			Qty	Value (Tk)	Qty	Value (Tk)	Qty	Value (Tk)	Qty	Value (Tk)
25	Sticker Label (Flo & Glo-5000 ml)	PCS	-	-	-	-	-	-	-	-
26	Label Sticker-Safe wat 1Ltr(old)	PCS	14,400	51,099	9,000	27,000	15,600	51,703	7,800	26,396
27	Carton Safe wat-3Ltr	PCS	2,085	152,828	-	-	145	78,885	1,940	73,943
28	Label Sticker-Safe wat 5Ltr	PCS	7,200	62,153	6,000	72,000	4,800	54,353	8,400	79,800
29	Carton Clotech –B-500 gm	PCS	2,740	59,849	2,500	250,000	940	8,849	4,300	301,000
30	Sachet Bag 500gm Clotech-B(New)	PCS	420	2,399	47,489	307,285	47,654	308,228	255	1,456
31	Sachet Bag 500gm Clotech-B	PCS	783	4,469	-	-	289	1,535	494	2,935
32	Shiper Carton -50gm	PCS	-	-	-	-	-	-	-	-
33	EP Washer	PCS	14,800	6,956	65,000	51,750	65,000	44,729	14,800	13,977
34	Polythine bag White New	Kg/Pcs	-	-	540	5,400	-	-	540	5,400
35	Polythine bag black New	Kg/Pcs	-	-	191	1,910	-	-	191	1,910
36	Sweing thread	Pcs	-	-	236	472	-	-	236	472
37	Plastic Bucket	Pcs	-	-	1,245	149,400	-	-	1,245	149,400
38	CartonTuff Clean 500ml	Pcs	-	-	1,925	96,701	-	-	1,925	96,701
39	Plastic Bottle Clean watt 1.5%500ml	Pcs	-	-	7,500	86,588	-	-	7,500	86,588
40	Clotech 1Ltr Carton	Pcs	-	-	280	9,240	-	-	280	9,240
41	Carton safwat-1ltr	Pcs	-	-	-	-	-	-	-	-
42	Sticker safwat-3ltr	Pcs	-	-	-	-	-	-	-	-
43	Carton safwat-5ltr	Pcs	-	-	-	-	-	-	-	-
44	Gum Tape	Pcs	-	-	203	15,225	-	-	203	15,225
45	Tuff Clean Dampxpart 1Ltr Plastic bottle	Pcs	-	-	250	5,773	-	-	250	5,773
47	Dampxpart (Taff Clean 1-LtrCarton	Pcs	-	-	232	8,120	-	-	232	8,120
48	Induction Foil	Pcs	-	-	10,190	20,380	-	-	10,190	20,380
		Total	**298,018**	**3,290,745**	**674,320**	**8,427,013**	**680,415**	**8,623,865**	**291,923**	**3,093,893**

Finished Goods:

SL No.	Item Name	UOM	Opening		Production		Sales		Closing	
			Qty	Value (Tk)	Qty	Value (Tk)	Qty	Value (Tk)	Qty	Value (Tk)
1	Hydrochloric Acid	1 KG	-	-	-	-	-	-	-	-
2	Caustic Soda Flack	1 KG	-	-	-	-	-	-	-	-
3	Caustic Soda Liquid 45%	1 KG	-	-	-	-	-	-	-	-
4	Liquid Chlorine	1 KG	1,410	7,755	-	-	-	-	1,410	7,755
5	Sodium Hypochlorite	1 KG	-	-	-	-	-	-	-	-
6	Bleaching Powder Export	1 KG	-	-	165,000	4,171,620	165,000	4,171,620	-	-
7	Bleaching Powder Bag	KG	-	-	822,460	10,955,167	822,460	10,955,167	-	-
8	Bleaching Powder (Bag) 25 KG	25kg	-	-	12,548	167,139	33	439.56	12,515	166,700
9	Bleaching Powder (Bucket 30 kg)	30 KG	-	-	5,910	52,481	-	-	5,910	52,481
10	C P W 52%	1 KG	4,229	477,884	77,271	5,047,816	77,750	5,271,450	3,750	254,250
11	C P W 45%	1 KG	-	-	25,500	1,897,200	20,250	1,506,600	5,250	390,600

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SL No.	Item Name	UOM	Opening		Purchase		Consumption		Closing	
			Qty	Value (Tk)	Qty	Value (Tk)	Qty	Value (Tk)	Qty	Value (Tk)
12	Clotech 1 Liter 5.25%	PCS	315	34,241	5,202	325,578	4,893	319,121	624	40,697
13	Clotech 4 liter	PCS	-	-	20,105	2,371,586	20,105	2,371,586	-	-
14	Clotech 4 liter 5.25%	PCS	-	-	27,221	4,970,827	26,408	4,822,365	813	148,462
15	Safewat 1 Liter	PCS	-	-	5,580	152,669	2,980	81,533	2,600	71,136
16	Safewat 3 Liter	PCS	-	-	637	30,194	145	6,873	492	23,321
17	Safewat 5 Liter	PCS	-	-	2,769	169,463	1,425	87,210	1,344	82,253
18	Tuff Clean 1 Liter	PCS	689	83,873	197,083	14,362,185	191,290	13,972,587	6,482	473,471
19	Tuff Clean 500 ml	PCS	200	12,174	24,012	872,097	20,878	762,506	3,334	121,764
20	Clean Jet 500 ml	PCS	322	30,803	17,169	973,111	17,489	1,003,799	2	115
21	Clean Jet 750 ml	PCS	944	110,821	29,458	2,030,605	28,736	2,024,078	1,666	117,348
22	Clotech - B 500 Gram	Packet	164	9,271	53,400	1,807,513	51,102	1,733,278	2,462	83,506
23	Sunshine (500 ml)	PCS	828	108,004	13,269	995,283	11,552	904,106	2,545	199,182
24	Flo & Glo (5000 ml Plastic Bottle)	PCS	61	58,348	167	72,504	179	102,730	49	28,122
25	Flo & Glo (500 ml Plastic Bottle)	PCS	436	60,661	4,935	387,701	1,663	138,824.41	3,708	309,538
26	Tuffclean Pipe Cleaner	PCS	426	18,522	2,667	62,166	3,093	80,688	-	-
27	Quitted Sulphuric Acid	1 KG	-	-	-	-	-	-	-	-
				1,012,356		**51,874,905**		**50,316,561**		**2,570,700**

Others Spare

SL No.	Item Name	UOM	Opening		Purchase		Consumption		Closing	
			Qty	Value (Tk)	Qty	Value (Tk)	Qty	Value (Tk)	Qty	Value (Tk)
	INV Spare Computer & Telephone		-	-	-	-	-	-	-	-
1	Mouse	Pcs	1	440	2	880	-	-	3	1,320
2	UPS Battery	Pcs	1	3,230	-	-	1	3,230	-	-
3	Key Board	Pcs	10	4,601	-	-	9	4,141	1	460
4	Cable	Pcs	12	4,124	-	-	12	4,124	-	-
5	Telephone Set	Pcs	-	-	-	-	-	-	-	-
	Sub Total		**-**	**12,395**	**-**	**-**	**-**	**-**	**-**	**1,780**
	INV Spare Office Equipment		-	-	-	-	-	-	-	-
1	Canon Toner	Pcs	52	208,000	-	-	49	196,000	3	12,000
2	Ribon	Pcs	24	36,000	-	-	20	30,000	4	6,000
3	Monitor	Pcs	1	13,855	-	-	1	13,855	-	-
	Sub Total		**-**	**257,855**	**-**	**-**	**-**	**-**	**-**	**18,000**
	INV Spare Network Accessories		-	-	-	-	-	-	-	-
1	Network Card	Pcs	2	2,540	-	-	2	2,540	-	-
2	Modem	Pcs	3	7,910	-	-	3	7,910	-	-
3	Cable	Meter	19,152	231,940	-	-	19,152	231,940	-	-
	Sub Total			**242,390**		**-**		**242,390**		**-**
	Grand Total			**512,640**		**-**		**242,390**		**19,780**

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GLOBAL HEAVY CHEMICALS LTD.

Schedule of Advance Reveive against Sales

As at 30 June 2026

Particulars	Amount in Taka 30-Jun-26	Annexure-ARaS Amount in Taka 30-Jun-25
Name of the Parties:		
Ami Traders	85,000	-
Akota Chemicals	-	250,000
Alif Enterprise Gazipur	124,000	-
Arosh Treders	20,000	-
Azad Paper Mills Ltd.	-	550,165
Business Center	-	183,038
Bongo Traders- Jatrabari	-	124,303
Al-Makkah Tiles & Sanitary	82,400	-
HM Enterprise	-	8,905,120
K M C Hospital	60,560	-
MR Brothers	-	123,594
M/S Ma Construction & Hardware	82,000	-
M/S NA Enterprise	80,000	-
M/S Sabiha Store	-	135,566
M/S Sharif Enterprise Sreemangol	100,000	-
Mahi Enterprise	50,000	-
Masum Traders	-	128,872
Monotosh Enterprise	138,800	-
Nababgonj Tiles & Sanitary	-	219,979
Naim Telecom	104,380	-
M/s Apon Business Solution	50,050	-
Khawaja Younus Ali Medical	135,513	-
Rafin Electric House	-	166,523
Sarowar Enterprise	148,000	163,144
Talha & Salman Telecom	50,000	140,604
Toha Trading Point	167,000	-
Total	**1,477,703**	**11,090,908**

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Global Heavy Chemicales Limited

Annual Production Capacity

For the year 1 July 2025 to 30 June 2026

Annexure - G

Item	UOM	Capacity (Monthly)	Capacity (Annually)	Achievable Capacity (monthly)	Achievable Capacity (Annually)	Achieved Capacity (2025-2026)	Achieved Capacity (%)	Achieved Capacity (2024-2025)	Achieved Capacity (%)
Caustic Soda (Flakes)	MT	910	10,920	741	8,892	-	0.00%	8,686	0%
Caustic Soda (Liquid)	MT	1,950	23,400	1,729	20,748	-	0.00%	7,936	0%
Hydrochloric Acid	MT	5,200	62,400	3,952	47,424	-	0.00%	12,246	0%
Bleaching Powder	MT	630	6,930	520	6,237	822	13.19%	914	21%
Sodium Hypochlorite	MT	520	6,240	494	5,928	-	0.00%	3,317	56%
Chlorinated Paraffin Wax (CPW)	MT	250	3,000	190	2,280	103	4.51%	219	10%
Liquid Chlorine Gas	MT	650	7,800	296	3,557	-	0.00%	53	1%
Clotech 1 Liter	PCS	224,640	2,695,680	213,408	2,560,896	5,202	0.20%	-	0%
Clotech 4 Liter	PCS	74,880	898,560	71,136	853,632	20,105	2.36%	55,672	7%
Safewat 1 Liter	PCS	49,920	599,040	47,424	569,088	5,580	0.98%	121,994	21%
Safewat 3 liter	PCS	24,960	299,520	23,712	284,544	637	0.22%	268	0%
Safewat 5 liter	PCS	24,960	299,520	23,712	284,544	2,769	0.97%	17,971	6%
Bleaching Powder (Bag) 25KG	MT	15,000	165,000	12,375	148,500	13	0.01%	273	0%
Wastage Sulphuric Acid - 78%	MT	65	780	57	684	-	0.00%	588	86%
Tuff Clean (1 Ltr.) Plastic Bottle	PCS	239,520	2,934,240	233,326	2,799,913	197,083	7.04%	63,686	2%
Tuff Clean (500 ml) Plastic Bottle	PCS	60,000	660,000	51,218	614,615	24,012	3.91%	11,723	0%
Clean Jet (750 ml Plastic Bottle)	PCS	199,680	2,396,160	189,696	2,276,352	29,458	1.29%	59,764	3%
Clean Jet (500 ml Plastic Bottle)	PCS	199,680	2,396,160	189,696	2,276,352	17,169	0.75%	19,133	1%

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Item	UOM	Capacity (Monthly)	Capacity (Annually)	Achievable Capacity (monthly)	Achievable Capacity (Annually)	Achieved Capacity (2025-2026)	Achieved Capacity (%)	Achieved Capacity (2024-2025)	Achieved Capacity (%)
Clotech - B (500 g)	PCS	249,600	2,995,200	237,120	2,845,440	53,400	1.88%	32,591	1%
Clotech 5.25% 4 Ltr (Liquid) (By product)	PCS	-	-	-	-	5,202	0.00%	17,549	0%
Clotech 5.25% 1 Ltr (Liquid) (By product)	PCS	-	-	-	-	27,221	0.00%	3,374	0%
Flo & glo - 5L	PCS	9,000	99,000	8,800	105,600	167	0.16%		
Flo & glo - 500ml	PCS	30,000	330,000	28,000	336,000	4,935	1.47%		
Sunshine -500 ml (Plastic Bottle)	PCS	45,000	495,000	42,000	504,000	13,269	2.63%	38,596	0%

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