



**AHMED ZAKER & Co.**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Report  
and  
Financial Statements  
  
Of  
  
Global Heavy Chemicals Limited**

37, Segun Bagicha, Dhaka- 1000.

**For the year ended 30 June 2025**



**Auditor:**

**Ahmed Zaker & Co.**

Chartered Accountants

An Independent Member Firm of Geneva Group International (GGi)

Green City Edge (Level - 10), 89, Kakrail, Dhaka-1000, Bangladesh.

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**Independent Auditor's Report to the Shareholders of Global Heavy Chemicals Limited**

**Report on the Audit of the Financial Statements**

**Qualified Opinion**

We have audited the financial statements of Global Heavy Chemicals Limited which comprise the Statement of Financial Position as at 30 June 2025 and Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements including a summary of significant accounting policies.

In our opinion, except for the effects of the matters described in the Basis for Qualified Opinion section of our report the accompanying financial statements present fairly in all material respects of the financial position of the Company as at 30 June 2025 and of its financial performance and its cash flows for the year then ended in accordance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), the Companies Act 1994, and other applicable laws and regulations.

**Basis for Qualified Opinion**

1. The Understated situation indicates that several material uncertainty exists those may cast significant doubt on the company's ability to continue as a going concern, which facts have not been adequately disclosed in the financial statements nevertheless the management has prepared the financial statements on the assumption that the entity is a going concern and will continue its business for the foreseeable future, and the entity has neither the intention nor the need to liquidate or curtail materially the scale of its operations as stated in **Note 2.07**:
  - a) Statement of Financial Position, the Company has reported current liabilities amounting to Tk. 1,382,521,908, including bank liabilities of Tk. 915,488,363, Intercompany loan Tk. 197,422,342 and Accounts Payable Tk. 188,375,591 against current assets of Tk. 169,765,112 only representing available current assets of Tk. 1.00 Only compared to current liabilities Tk. 8.14, which is reflecting acute financial insolvency of the company and ultimately the company may be unable to pay off those liabilities, which could disrupt the supply chain immediately.
  - b) We draw attention to **Note #24.00** and **Note #25.00** to the financial statements, which indicate that net sales for the year decreased to Tk. 313,221,780 from Tk. 744,202,398 in the previous year, a reduction of approximately 58%. During the year, the company consumed materials amounting to Tk. 69,505,546 and purchased raw and packing materials totaling Tk. 50,461,566 (raw materials Tk. 42,336,402; packing materials Tk. 8,125,164). The closing inventory of Tk. 28,985,733, when viewed against the significant drop in sales and the company's partial operations, raises concerns about the entity's ability to sustain uninterrupted production and the adequacy of its reordering policies for future production cycle. As referred to in **Note #27.00** to the financial statements, the Company has reported Selling and Distribution Expenses amount to BDT 20,473,037 during the current year, compared to BDT 17,662,359 in





the previous year an increase of 16% even though the Company's revenue has declined by 58% during the same period. Such substantial increases in selling expenses, particularly during a period of declining net sales, raise concerns regarding the appropriateness, necessity, and authorization of these expenditures.

- c) The management of the company was compelled to temporarily shut down the factory operations from 15 October 2024 due to unexpected shortage of critical resource to as per the Board of Directors' decision (Board Meeting held on 14 October 2024, Ref: GHCL/SD/SHARE/24/16). Subsequently the management has restarted operation of the factory from 31 October 2024 in limited scale for few units which are not related with gas supply as per decision of the Board Meeting held on 30 October 2024 and notification letter Ref: GHCL/SD/SHARE/24/18).
2. As referred to in Note #6.00 to the financial statements, the company has shown Property, plant and equipment of Tk. 7,042,340,668 as on 30 June 2025 net of depreciation charged during year Tk. 84,887,365. The book value of Property, plant and equipment of Tk. 7,127,228,033 as on 30 June 2024, among other this includes value of land Tk. 4,369,175,000 and WDV of Building, Plant & Machinery, Generator, Pipe, Pipe Rack & Electrical Tk. 2,758,053,033. Value of land have been revalued for the 1<sup>st</sup> time on 28 February 2011 from Tk. 67,400,386 to Tk. 1,593,072,000 and for the 2<sup>nd</sup> time from Tk. 1,806,732,026 to Tk. 4,369,175,000 on 31 March 2024. This revaluation of land has been enhanced the value of total assets by Tk. 2,562,442,974 and Net Assets by Tk. 2,434,320,825 (Tk. 2,562,442,974 less provision for deferred tax Tk. 128,122,149) and resulted increase of NAV per share Tk. 33.81 but the management have not estimated impairment loss or revaluation of Building, Plant & Machinery, Generator, Pipe, Pipe Rack, etc despite of significant downcast of the efficiency and useful life of those assets, which could substantially abbreviate the NAV per share.
3. As referred to in Note #21.00 of the financial statements, the company has reported unclaimed dividends amounting to Tk. 3,269,700, which have remained unclaimed since the 2018-19 financial year. In accordance with the BSEC notification: BSEC/CMRRCD/2021-391/73 order 22 January 2024: unclaimed dividends are required to be paid within three years. Non-compliance with this requirement may attract a penalty of 2% for delay in each month. The company did not make any provision regarding this.

#### **Emphasis of Matters:**

1. As referred to in Note #16.00 to the financial statements, the company has reported Short Term Bank Loan of Tk. 915,488,363. During the year, the company has increased loan balance for operational cost and other purpose but no performance observed for increasing sales.
2. As referred to in Note #20.00 to the financial statements, the company has recognized provisions for the Provident Fund and Gratuity Fund; however, the audited financial statements of these funds were not made available for our review.



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3. We draw attention to Note #30.00 to the financial statements, which describes that the Company has reported a net loss after tax of Tk. (157,751,812) for the current year, compared to a net loss of Tk. (545,534,667) in the previous year. Consequently, the Earnings Per Share (EPS) improved to Tk. (2.19) from Tk. (7.58) in the preceding year.
4. As per the requirements of the Companies Act, 1994, the appointment of statutory auditors must be approved by the shareholders in the Annual General Meeting (AGM). However, the company did not hold its AGM for the year ended 30 June 2025. Instead, the Board of Directors appointed us as auditors in its 204th Board Meeting held on June 16, 2025 (Agenda Item No. 03).

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a Basis for Qualified Opinion.

**Other Matter:**

The external audit on the financial year ended June 30, 2024 was conducted by ARTISAN Chartered Accountants.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Risk	Our response to the risk
<b>Revenue recognition and measurement</b>	
During the year, the Company reported sales revenue of TK. 313,221,780 which was Tk. 744,202,398 in previous year resulting decrease of revenue by BDT equivalent to 58% as compared to previous year.  Main sources of sales revenue comprise sale of a range of chemical products mainly sodium Hydroxide (Caustic soda), Chlorine and other chemical products.	Our audit procedures included the following to test the design and operating effectiveness of key control focusing on: <ul style="list-style-type: none"><li>• Segregation of duties in invoice creation and modification;</li><li>• Timing of revenue recognition considering point of revenue recognition.</li></ul>
Revenue recognized as per IFRS 15: 'Revenue from Contracts with Customers'. Revenue recognized in the statement of profit or loss and other comprehensive	Our substantive procedures in relation to the revenue recognition and measurement comprises the following:



income is measured excluding Value Added Tax (VAT).

We identified sales revenue as an item of key audit matters due to its significance in measuring financial performance of the Company.

- Obtaining thorough understanding of revenue recognition and measurement procedures applied by the Company;
- Assessing occurrence and accuracy of sales revenue recognized by inspecting sample selected source documents such as sales order and invoice/VAT challan issued;
- Performing sales cut-off test to determine whether sales revenue was recognized in the correct period by tracing delivery challan issued before and after two days of the reporting date;
- Making inquiries of appropriate personnel regarding changes occurred during the year and corroborating their explanation with further documentary evidence;
- Finally assessing the appropriateness and presentation of disclosure notes against relevant IFRSs as applicable.

**Refer to Note # 24.00 to the financial statement for details.**

**Property, Plant and Equipment**

Property, plant and equipment amounting TK. 7,042,340,668 was carried at carrying value representing approximately 97.49% of total assets of the Company as on 30 June 2025.

Since PPE comprises a significant portion of the Company's total assets, it involves management judgment in determining estimated useful lives to change depreciation. Besides, PPE is also subject to impairment when any possible indicators exist warranting their impairment review. Based on these factors, we decided PPE to be one of the areas of audit significance to be emphasized during the audit.

Our audit procedures adopted during the audit to address risk identified comprise the following:

- Obtaining and documenting complete procurement process of the Company for the acquisition of PPE;
- Reviewing recognition, measurement and valuation basis of PPE in compliance with IAS 16: Property, plant and equipment;
- Inspecting supporting documents for the acquisition of PPE made during the year to verify their ownership and accuracy of amount capitalized;
- Reviewing and assessing methods and assumptions used by the management in determining estimated useful lives and therefore reasonableness of rate of depreciation used;
- Assessing the appropriateness of presentation and adequacy of disclosures with relevant IFRSs.

**Refer to Note # 6.00 to the financial statement for details.**

**Valuation of closing inventories**

Closing inventories aggregating to BDT 28,985,733 was recognized in the statement of financial position as on 30 June 2025. Compared with previous year, this has decreased by BDT 55,771,859. Closing

Our audit responses comprise the following procedures:

- Evaluating the design and implementation of key inventory control operating across factory premise;





<p>inventories were all held at factory premises of the Company. Since determining valuation of these inventories involves management judgments taking account for Provision against obsolete and damaged items which may lead to potential risk of material misstatement, we considered this an area of significant audit attention to be emphasized during the audit.</p>	<ul style="list-style-type: none"> <li>• Attending and observing the physical inventory at the reporting date;</li> <li>• Evaluating compliance with instructions of management court procedures during the count;</li> <li>• Inspecting physical stock counting report as on 30 June 2025 and reconciling count result to closing inventories listing and performing test count on selected items to test completeness, accuracy and existence of inventories;</li> <li>• Reviewing composition of cost of inventories comprising raw materials, work-in-process and finished goods and comparing net realizable value on selected samples to test their valuation.</li> </ul>
<p><b>Refer to Note # 7.00 to the financial statements for details.</b></p>	
<p><b>Accounts Receivables:</b></p>	
<p>The company has net Accounts Receivables of Tk. 39,917,102 as at 30 June 2025. Trade Receivables of the company comprise mainly receivables in relation to the selling of goods to its customers. The recoverable amount was estimated by management based on their specific recoverability assessment on debtor with reference to the aging profile, historical payment pattern and the past record of default of the customer. Note No: 08.00 to the financial statements.</p>	<p>We verified the appropriateness of management's assumptions applied in Receivables by:</p> <ul style="list-style-type: none"> <li>• Tested the accuracy of aging of Trade Receivables at year end on a sample basis.</li> <li>• Obtained a list of outstanding Receivables and identified any Creditors with financial difficulty through discussion with management.</li> <li>• Assessed the recoverability of the unsettled receivables on a sample basis through our evaluation of management's assessment with reference to the debit profile of the customers, historical pattern of customers, publicly available information and latest correspondence with customers and to consider if any additional provision should be made; and tested subsequent settlement of receivables after the balance sheet date on a sample basis, if any.</li> </ul> <p>Sent balance confirmation letters to the debtors on test basis</p>
<p><b>Accounts Payables:</b></p>	
<p>The company has a net Trade and other payables of Tk. 188,375,591 as at 30 June 2025. Accounts payable of the company comprise mainly</p>	<p>We verified the appropriateness of Trade and other Payable:</p>





<p>payables in relation to construction work business. The Payable amount was estimated by management based on their specific assessment on creditors with reference to the aging profile, historical payment pattern and the past record of default of the customer. See Note No. 18.00 to the financial statements.</p>	<ul style="list-style-type: none"><li>• Tested the accuracy of aging of Trade and other payables at year end on a sample basis.</li><li>• Obtained a list of outstanding Payables and inspected a sample of bills/invoices of parties on a sample basis and other documents to determine whether those bills were appropriate as payable by the entity.</li></ul> <p>Sent balance confirmation letters to the parties on test basis.</p>
<b>Advance, Deposit and Prepayments:</b>	
<p>Advance, deposit and prepayments Tk. 74,178,708 for Security Deposit, Advance Tax, Advance VAT, and Other Advance &amp; Deposit. See Note No. 09.00.</p>	<p>We have tested the maintaining effectiveness of the advance, deposit and assets position held by the Company. Additionally, we performed the following:</p> <ul style="list-style-type: none"><li>• Obtain documents for advance Tax, Advance VAT and Employees Advance.</li><li>• Verify and confirm Advance Tax and VAT amounts.</li></ul>
<b>Bank Loan - Long and Short-Term Loan:</b>	
<p>At the reporting date the entity has reported both Long and Short-Term Loan of Tk. 0.00 and 915,488,363 respectively. The bank loan increases this year approximately 38%. Evidently the entity is using the loan to conduct the Operating activities and intercompany transaction were made within the loan account. Since the Bank loan amount is very significant and material to the financial statement, it has been identified as a key audit matter. See Note No. 14.00 &amp; 16.00 to the financial statements.</p>	<p>We obtained an understanding, evaluated the design and operating effectiveness of the company's key controls over the loans. Our audit included the following procedure:</p> <ul style="list-style-type: none"><li>• Obtained loan statement and facility offer letters to review the terms, debt covenants, interest rates and other conditions mentioned in the sanctioned letter.</li><li>• Obtained external confirmation to bank to ensure the accuracy of the figures reported.</li><li>• Checked interest calculation on test basis.</li><li>• Checked repayment of loan instalments and adjustments through bank statements.</li></ul> <p>Sent direct confirmation to the bank by us.</p>





Related Party Transactions:	
<p>The entity has related Party transactions as described in note -3.20 of the Financial Policy.</p> <p>We focused on identification of related parties and disclosure of related party transactions in accordance with relevant accounting standards.</p>	<p>Our audit procedures amongst others include the following:</p> <ul style="list-style-type: none"><li>• Evaluating the design and tested the operating effectiveness of controls over identification and disclosure of related party transactions.</li><li>• Evaluating the transactions amongst the related parties and tested the material accounts balances.</li><li>• Evaluating the disclosures made for related party transactions in the financial statements in compliance with IAS-24.</li></ul> <p>Assessed the nature and historical trend of the transactions on a sample basis, and latest correspondence with the management, and reviewed the subsequent settlement of intercompany transactions after the balance sheet date on a sample basis, if any.</p>

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act 1994, and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The companies Act, 1994 require the management to ensure effective internal audit, internal control, and risk management factions of the company.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so and those charged with governance are responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identified and assessed the risks of material misstatement of the financial statements, whether due to fraud or error, designed and performed audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in circumstances.
- Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Concluded on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluated the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and event in a manner that achieves fair presentation.
- Obtained sufficient appropriate audit evidence regarding the financial information of the entity to express an opinion on the financial statements. We solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determined those matters that were of most significance in the audit of the financial statements of the current year and are therefore the key audit matters. We described these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determined that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.







**AHMED ZAKER & Co.**  
CHARTERED ACCOUNTANTS

### Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, the Security and Exchange Rules 1987 and relevant notifications issued by Bangladesh Securities and Exchange Commission, other applicable laws and regulations and subject to our aforementioned audit opinion we also report that:

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof; (Except Qualified Opinion)
- b) In our opinion, proper books of account as required by law have been kept by **Global Heavy Chemicals Limited** so far as it appeared from our examination of those books; (Except Qualified Opinion)
- c) The Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income of the Company dealt with by the report are in agreement with the books of account and returns; (Except Qualified Opinion)
- d) The expenditure incurred were for the purpose of the Company's business.

Place: Dhaka

Dated: **04 DEC 2025**


DVC: **2512040209AS 338054**


  
**Ahmed Zaker & Co.**  
Chartered Accountants  
**Zaker Ahmed FCA**  
Managing Partner  
Enroll: 0209


**GLOBAL HEAVY CHEMICALS LTD.**  
**Statement of Financial Position**  
**As at 30 June 2025**

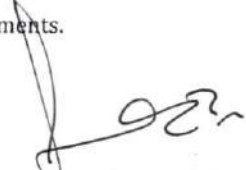
Particulars	Notes	Amount in Taka	
		30-Jun-25	30-Jun-24
ASSETS:			
Non-Current Assets			
Property, Plant & Equipments	6.00	7,042,340,668	7,127,228,033
		7,042,340,668	7,127,228,033
Current Assets			
Inventories	7.00	28,985,733	84,757,592
Accounts Receivable	8.00	39,917,102	30,238,710
Advances, Deposits and Prepayments	9.00	74,178,708	98,838,406
Cash and Cash Equivalents	10.00	26,683,568	37,219,286
		169,765,112	251,053,993
Total Assets		7,212,105,779	7,378,282,027
EQUITY AND LIABILITIES			
Shareholders equity			
Share Capital	11.00	720,000,000	720,000,000
Share Premium		1,083,400,000	1,083,400,000
Revaluation Reserve	12.00	3,898,965,574	3,898,965,574
Retained Earnings	13.00	(526,058,332)	(368,306,520)
Total Equity		5,176,307,242	5,334,059,054
Non-Current Liabilities			
Long Term Loan	14.00	-	-
Deferred Tax (Assets)/Liabilities	15.00	653,276,628	657,116,878
Total Non-Current Liabilities		653,276,628	657,116,878
Current Liabilities & Provisions			
Short term Bank Loan	16.00	915,488,363	662,212,708
Current Portion of Long Term Loan	17.00	-	21,715,389
Accounts Payable	18.00	188,375,591	207,848,176
Inter-Company Liabilities	19.00	197,422,342	306,438,495
Provision & Liabilities for Expenses	20.00	32,539,774	119,447,289
Unclaimed Dividend	21.00	3,269,700	3,269,700
Advance Received against Sales	22.00	11,090,908	35,318,130
Provision for Income Tax	23.00	34,335,230	30,856,209
		1,382,521,908	1,387,106,095
Total Equity and Liabilities		7,212,105,779	7,378,282,027
Net Asset Value (NAV) per share	32.00	71.89	74.08

The annexed notes form an integral part of these financial statements.

  
 Khondokar Ahaduzzaman  
 Company Secretary

  
 Mohammad Mizanur Rahman  
 Chief Financial Officer

  
 Abdur Rakib Khan  
 Managing Director

  
 Capt. Abdus Sabur Khan (Retd.)  
 Chairman

Signed in terms of our annexed report of even date.

Place: Dhaka;

Date:

DVC:

**04 DEC 2025**  
**2512040209AS 338054**

  
**Ahmed Zaker & Co.**  
 Chartered Accountants  
**Zaker Ahmed FCA**  
 Managing Partner  
 Enroll: 0209   
 INDEPENDENT  
 MEMBER





**GLOBAL HEAVY CHEMICALS LTD.**  
**Statement of Profit or Loss and Others Comprehensive Income**  
**For the year ended 30 June 2025**

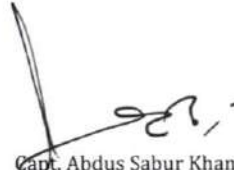
Particulars	Notes	Amount in Taka	
		2024-25	2023-24
Net Sales	24.00	313,221,780	744,202,398
Cost of Goods Sold	25.00	(317,486,614)	(1,150,188,147)
<b>Gross Profit</b>		<b>(4,264,833)</b>	<b>(405,985,749)</b>
<b>Operating Expenses</b>		<b>(61,824,148)</b>	<b>(55,198,386)</b>
Office & Administrative Expenses	26.00	(41,351,112)	(37,536,027)
Selling & Distribution Expenses	27.00	(20,473,037)	(17,662,359)
<b>Operating Income</b>		<b>(66,088,982)</b>	<b>(461,184,135)</b>
Financial Expenses	28.00	(93,565,406)	(81,505,605)
<b>Profit before other income</b>		<b>(159,654,388)</b>	<b>(542,689,740)</b>
Other Income	29.00	1,541,345	3,894,249
<b>Profit/(Loss) Before Tax</b>		<b>(158,113,043)</b>	<b>(538,795,491)</b>
<b>Income Tax Expenses</b>		<b>361,230</b>	<b>(6,739,177)</b>
Provision for Current Tax	23.00	(3,479,020)	(9,587,819)
Provision for Deferred Tax	15.01	3,840,250	2,848,642
<b>Net Profit after tax</b>		<b>(157,751,812)</b>	<b>(545,534,667)</b>
<b>Other comprehensive income</b>			
Deferred tax on land valuation (prior year)		-	-
<b>Total comprehensive income</b>		<b>(157,751,812)</b>	<b>(545,534,667)</b>
<b>Earnings Per Share</b>	30.00	<b>(2.19)</b>	<b>(7.58)</b>

The annexed notes form an integral part of these financial statements.

  
Khondokar Ahaduzzaman  
Company Secretary

  
Mohammad Mizanur Rahman  
Chief Financial Officer

  
Abdur Rakib Khan  
Managing Director

  
Capt. Abdus Sabur Khan (Retd)  
Chairman

Signed in terms of our annexed report of even date.

Place: Dhaka;

Date:

DVC:

04 DEC 2025

2512040209 AS 338054

  
Ahmed Zaker & Co.  
Chartered Accountants  
Zaker Ahmed FCA  
Managing Partner  
Enroll: 0209

**GLOBAL HEAVY CHEMICALS LTD.**  
**Statement of Changes in Equity**  
**For the year ended 30 June 2025**

Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation Surplus	Total Shareholders Equity (Tk)
Balance as at July 01, 2024	720,000,000	1,083,400,000	(368,306,520)	3,898,965,574	5,334,059,055
Dividend paid for the year 2024-25	-	-	-	-	-
Revaluation Surplus	-	-	-	-	-
Net profit during the Year	-	-	(157,751,812)	-	(157,751,812)
<b>Balance as at June 30 2025</b>	<b>720,000,000</b>	<b>1,083,400,000</b>	<b>(526,058,332)</b>	<b>3,898,965,574</b>	<b>5,176,307,242</b>


**Statement of Changes in Equity**  
**For the year ended 30 June 2024**

Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation Surplus	Total Shareholders Equity (Tk)
Balance as at July 01, 2023	720,000,000	1,083,400,000	177,228,146	1,464,644,749	3,445,272,895
Dividend paid for the year 2023-24	-	-	-	-	-
Revaluation Surplus	-	-	-	2,434,320,825	2,434,320,825
Net profit during the Year	-	-	(545,534,667)	-	(545,534,667)
<b>Balance as at June 30 2024</b>	<b>720,000,000</b>	<b>1,083,400,000</b>	<b>(368,306,520)</b>	<b>3,898,965,574</b>	<b>5,334,059,054</b>

The annexed notes form an integral part of these financial statements.

  
 Khondokar Ahaduzzaman  
 Company Secretary

  
 Mohammad Mizanur Rahman  
 Chief Financial Officer

  
 Abdur Rakib Khan  
 Managing Director

  
 Capt. Abdus Sabur Khan (Retd).  
 Chairman

Signed in terms of our annexed report of even date.

Place: Dhaka;

Date:

**04 DEC 2025**





**GLOBAL HEAVY CHEMICALS LTD.**  
**Statement of Cash Flows**  
**For the year ended 30 June 2025**


Particulars	Amount in Taka	
	2024-25	2023-24
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Cash Received from Customers	279,316,166	904,397,560
Cash Received from other Income	1,541,345	3,894,249
Payment to Suppliers and Employees	(318,836,271)	(642,563,847)
Payment for Financial Expenses	(93,565,406)	(81,505,605)
Income Tax Paid	(1,535,666)	(9,801,819)
<b>Net cash generated from/(used in) Operating Activities</b>	<b>(133,079,832)</b>	<b>174,420,539</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Acquisition of Property, Plant and Equipment	-	(41,379,027)
<b>Net cash provided from/(used in) Investing Activities</b>	<b>-</b>	<b>(41,379,027)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Short Term Loan (Net)	253,275,655	(146,424,088)
Long Term Loan (Net)	(21,715,389)	(280,142,274)
Inter-Company	(109,016,153)	306,438,495
Dividend Paid	-	-
<b>Net cash provided from/(used in) Financing Activities</b>	<b>122,544,114</b>	<b>(120,127,867)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(10,535,719)</b>	<b>12,913,644</b>
Cash and Cash Equivalents at the beginning	37,219,286	24,305,639
<b>Cash and Cash Equivalents at the end</b>	<b>26,683,568</b>	<b>37,219,286</b>
<b>Net Operating Cash Flow Per Share of</b>	<b>(1.85)</b>	<b>2.42</b>

The annexed notes form an integral part of these financial statements.

  
Khondokar Ahaduzzaman  
Company Secretary

  
Mohammad Mizanur Rahman  
Chief Financial Officer

  
Abdur Rakib Khan  
Managing Director

  
Capt. Abdus Sabur Khan (Retd.)  
Chairman

Signed in terms of our separate report of even date annexed

Place: Dhaka;

Date: **04 DEC 2025**



## **GLOBAL HEAVY CHEMICALS LIMITED**

### **Notes to the Financial Statements**

As at and for the year ended 30 June 2025

#### **1. Incorporation, Legal Status and Nature of Activities:**

##### **1.01. Legal Form of the Company**

The Company namely Global Heavy Chemicals Ltd. was incorporated as private limited company with the issuance of certificate of incorporation bearing no. C-41335(694)/2000 dated September 19, 2000 by the Registrar of Joint Stock Companies & Firms. Subsequently the Company has been converted into public limited company on September 16, 2010. The Company went for initial public offering of shares in December 2012 which was fully subscribed and issued. The Company was listed with Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited (CSE) on March 06, 2013.

##### **1.02. Registered Office of the Company**

Registered Office of the Company is located at 37, Segun Bagicha, Dhaka-1000.

##### **1.03. Principal Activities and Nature of the Business**

The principal activities and nature of the business of the Company are to manufacture and distribute Sodium Hydroxide (Caustic Soda), Chlorine and other chemical products.

#### **2. Basis of Preparation**

##### **2.01. Statement of Compliance**

The financial statements have been prepared in accordance with the Companies Act 1994, the Securities and Exchange Rules, 1987 as well as provisions of International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS) and other applicable laws and regulations.

##### **2.02. Other Regulatory Compliances**

The Company has also complied with the Listing regulations of Dhaka Stock Exchange Limited & Chittagong Stock Exchange Limited, the Income Tax Ordinance/Act 1984/2023, The Income Tax Rules, 1984, The Value Added Tax Act 2012, the Value Added Tax Rules 2016 and Bangladesh Labor Act 2006 as amended in 2013.

##### **2.03. Basis of Measurement**

The financial statements have been prepared under the historical cost convention following accrual basis except Statement of Cash Flows.

##### **2.04. Components of Financial Statements**

The financial statements are prepared and presented for external users by the Company in accordance with identified financial reporting framework. Presentation has been made in compliance with the requirements of IAS 1 "Presentation of Financial Statements". The financial statements comprise the following:







- (i) Statement of Financial Position as at 30 June 2025,
- (ii) Statement of Profit or Loss and Other Comprehensive Income for the year ended 30 June 2025;
- (iii) Statement of Changes in Equity for the year ended 30 June 2025;
- (iv) Statement of Cash Flows for the year ended 30 June 2025; and
- (v) Notes, Comprising a Summary of Significant Accounting Policies and Other Explanatory Information.

## **2.05 Functional and Presentation Currency**

These financial statements are presented in Bangladesh Taka (BDT/Taka/Tk.), which is both functional currency and presentation currency of the Company.

## **2.06 Reporting Period**

The financial statements of the company covered one year from 1st July 2024 to 30th June 2025.

## **2.07 Going Concern**

This financial statement has been prepared on the assumption that the entity is a going concern and will continue its business for the foreseeable future. Hence, it is assumed that the entity has neither the intention nor the need to liquidate or curtail materially the scale of its operation.

## **2.08. Cash Flow Statement**

Cash Flow Statement is prepared in accordance with IAS 7 "Statement of Cash Flows" and the Securities and Exchange Rules, 1987 and the cash flow from the operating activities are shown under the direct method as prescribed.

## **2.09. Application of Standards**

The following International Financial Reporting Standards (IFRSs) are applicable for the preparation and reporting of the financial statements of the Company for the year under review:

- IAS 1 Presentation of Financial Statements
- IAS 2 Inventories
- IAS 7 Statement of Cash Flows
- IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors
- IAS 10 Events After the Reporting Period
- IAS 12 Income Taxes
- IAS 16 Property, Plant & Equipment
- IAS 19 Employee Benefits
- IAS 23 Borrowing Cost
- IAS 24 Related Party Disclosures
- IAS 33 Earnings Per Share
- IAS 36 Impairment of Assets
- IAS 37 Provisions, Contingent Liabilities and Contingent Assets
- IFRS 7 Financial Instruments: Disclosures
- IFRS 9 Financial Instruments



IFRS 15 Revenue from Contracts with Customers

### 3. Significant Accounting Policies

The Accounting Policies set out below have been applied consistently to all periods presented in these financial statements.

#### 3.01 Recognition of Fixed Assets and Depreciation

All items of property, plant & equipment have been depreciated on reducing balance method. In accordance with the International Accounting Standard as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) as IAS 16: Property Plant and Equipment have been accounted for at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to the acquisition of the items. Depreciation on addition of assets has been charged for the full year during the year of addition and no depreciation is charged during the year of disposal. Depreciation has been charged on all fixed assets using reducing balance method consistently year to year at the following rate:

Asset	Depreciation Rate
Land & Developments	0%
Building & Other Civil Construction	2.5%
Plant & Machinery	2.5%
Generator	5%
Pipe, Pipe Rack & Electrical	5%
Furniture and Fixture	10%
Tools & Equipment's	5%
Motor Vehicles	10%

#### Revaluation of Property, Plant and Equipment

The original cost of the land of 995.67 decimal was Tk. 67,400,386 which had been revalued at Tk. 1,593,072,000 by Mahfel Huq & Co., Chartered Accountants on 28 February 2011. Another 32.33 decimal land was acquired subsequently costing Tk. 213,660,026 which increased total area of land to 1028.00 decimal and value of those to Tk.1,806,732,026. The management of the company has done 2nd time revaluation of the land on 31 March 2024 by S.F Ahmed & Company, Chartered Accountants at Taka 4,369,175,000.

All assets except inventory is assessed at the end of each reporting period to determine whether there is any indication that an asset may be impaired. If any such indication exists; the Company assesses the recoverable amount. If, and only if, the recoverable amount of an asset is less than its carrying amount, the carrying amount of the assets is reduced to its recoverable amount. The reduction is an impairment loss.

An impairment loss is recognized immediately in profit or loss, unless the asset is carried at revalued amount in accordance with another standard. Any impairment loss of a revalued asset is treated as a revaluation decrease. No such assets have been impaired during the year and for this reason no provision has been made for impairment of assets.



### **3.03, Valuation of Inventories**

In compliance with the requirements of IAS 2 "Inventories" and the Companies Act-1994 Schedule XI Part-II, the Inventories have been valued at Cost or Net Realizable value whichever is lower, which is consistent with the previous year's practice.

### **3.04. Accounts Receivable**

These are carried forward at their original invoiced value amount and represents net realizable value. Management considered the entire bills receivable as good and is collectable and therefore, no amount was provided for as bad debt in the current year's account.

### **3.05. Advances, Deposits & Prepayments**

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or charges to other account heads.

Deposits are measured at payment value.

Pre-payments are initially measured at cost. After initial recognition, pre-payments are carried at cost less charges to Statement of Profit or Loss and Other Comprehensive Income.

### **3.06 Cash and Cash Equivalents**

Cash and cash equivalents include cash in hand and cash at bank which are available for use by the Company without any restriction. There is an insignificant risk of changes in value of these current assets.

### **3.07 Revenue Recognition**

In compliance with the requirements of IFRS 15: Revenue from Contracts with Customers. Revenue is recognized only when it is probable that the Company will collect consideration to which it will be entitled in exchange for the goods that will be transferred to the customer. The Company recognizes revenue as when it satisfies performance obligations by transferring promised goods to the customer. Revenue is measured at the amount of transaction price which is allocated to the performance obligation. In determining transaction price, the Company considers terms of the contract and its customary business practice.

The transaction price is the amount of consideration to which the Company expects to be entitled in exchange for transferring promised goods to a customer excluding amount collected on behalf of third parties i.e., Value Added Tax (VAT), discounts commission, rebates and other sales taxes where applicable. The Company transfers control of products at a point in time.

### 3.08. VAT

The Company's sales are all standard rated on which VAT at 15% is applicable and these VAT liabilities are accounted for as per VAT Act 2012 having been maintaining a VAT Current Account.

### 3.09 Accounts and Other Payable

Accounts and other payable are stated at cost.

### 3.10 Provision

The preparation of financial statements is in conformity with international Accounting Standards IAS 37 "Provisions, Contingent Liabilities and Contingent Assets" which requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses, assets and liabilities during and at the date of financial statements.

In accordance with the guidelines as prescribed by IAS 37 provisions were recognized in the following situation:

- When the Company has a present obligation as a result of past events;
- When it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and.
- Reliable estimates can be made of the amount of the obligation.

Necessary provisions have been shown in the Statement of Financial Position at an appropriate level with regard to an adequate provision for risks and uncertainties. An amount recorded as a provision represented the best estimate of the probable expenditure required to fulfill the current obligation on the financial position date. Other provisions are valued at in accordance with IAS 37 "Provisions, Contingent Liabilities and Contingent Assets". Other provisions comprise all realizable risks from uncertain liabilities and anticipated losses from pending transactions.

### 3.11 Financial Instruments

#### Derivative

According to IFRS 7: "Financial Instruments: Disclosures", the Company was not a party to any derivative contract (financial instruments) during the reporting period, such as forward exchange contracts, currency swap agreement or contract to hedge currency exposure related to import of capital machinery to be leased to lessees in future.

As the Company imports their raw materials spare parts, they are exposed to exchange rate risk. Due to increased export over import the exchange rate has been stable for long time.



### **Non-Derivative**

Non-derivative financial instruments comprise accounts and other receivables, borrowings and other payables and are shown at transaction cost as per IAS 39 "Financial Instruments Recognition and Measurement".

### **3.12 Foreign currency Transactions**

Foreign Currency Transactions are converted into equivalent Taka applying the ruling rate at the date of such transactions as per IAS-21 "The Effects of Changes in Foreign Exchange Rates".

### **3.13 Contingent Liabilities**

Contingent Liabilities are those which arise due to the past event which shall be settled in the future on the occurrence or non-occurrence of some uncertain event, cost of which can be measured reliably as per IAS-37 "Provision and Contingent Assets and Liabilities". In the year under review there is no any contingent liabilities as well as no commitment is made, to be settled in the future.

### **3.14. Taxation**

#### **Provision for taxation**

Provision for current year income tax has been made at the rate of 22.50% as prescribed in the Finance Act, 2024 on the taxable profit made by the Company in compliance with IAS-12 "Income Taxes".

#### **Deferred taxation**

Deferred tax liabilities are the amount of income taxes payable in future years in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future years in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or subsequently enacted at the balance sheet date. In the year 2015 the Company recognized deferred tax as per IAS 12 "Income Tax" Para 15, 39 and as per IAS 8 necessary changes in the prior period financial statements has been made retrospectively for the changes in accounting policy.

### 3.15. Employee Benefits

The Company paid short-term employee benefits in the form of salary and other benefits to its employees. During the year under review, the number of employees stands at 135, and every employee has been receiving total remuneration Tk. 60,000 and above per annum. Details break up of employee of the Company at the year then ended were as follows:

<u>Category</u>	<u>30 June 2025</u>	<u>30 June 2024</u>
Production Employee	50	276
Sales & Distribution Employees	79	81
Administrative Employees	6	6
<b><u>Total</u></b>	<b><u>135</u></b>	<b><u>363</u></b>

### Provident fund

All permanent employees contribute 10% of their basic salary to the provident fund and the company also makes equal contribution. The company recognizes contribution to defined contribution plan as an expense when an employee has rendered services in exchange for such contribution. The legal and constructive obligation is limited to the amount it agrees to contribute to the fund.

### Gratuity fund

A defined benefit plan is a post-employment benefit plan (gratuity fund) other than a defined contribution plan. The obligation is one month's last basic salary or wages of the regular employees. The company operates an unfunded gratuity scheme, provision in respect of which is made annually covering all its permanent eligible employees.

### Workers' Profit Participation Funds (WPPF)

The Company provides 5% of its profit after charging of such expenses as WPPF in accordance with the Bangladesh Labor Act, 2006 as amended in 2013 and payment is made as per law. The WPPF is managed by a Board of Trustee duly constituted as per law. The company did not keep any provision in the year as it was a loss.

### 3.16. Statement of Cash Flows

Statement of Cash Flows is prepared principally in accordance with IAS 7 "Statement of Cash Flows".



### 3.17. Borrowing Cost

The borrowing cost was capitalized unless active development of related assets were interrupted or ceased when the active development was ceased, the borrowing cost directly transferred to the statement of profit or loss as per IAS-23 'Borrowing Cost'.

### 3.18. Earnings per share

The Company calculates Earning Per Share (EPS) in accordance with IAS-33 "Earning Per Share" which has been shown on the face of the Income Expenses.

#### Basic earnings per share

This represents earnings for the year attributable to ordinary shareholders. As there was no preference dividend, minority interest or extra ordinary items, the net profit after tax for the year has been considered as fully attributable to the ordinary shareholders.

Sl. No.	Particulars	2024-2025	2023-2024
a)	Earnings attributable to the ordinary shareholders	(157,751,812)	(545,534,667)
b)	Number of ordinary shares (Weighted Average)	72,000,000	72,000,000
c)	Earnings per Share (EPS)	(2.19)	(7.58)

#### Diluted earnings per share

No diluted earnings per share are required to be calculated for the year as there was no scope for dilution during the year under review.

### 3.19 Information about business segment

As per IFRS 8 "Operating Segment" operating segment is a distinguishable component of a company that is engaged in providing an individual product or service or a group of related product or service and that is subject to risk and return that are different from those of other business segment. Year under review the Company had no operational segment either business or geographical segments.

### 3.20 Related Parties Transactions

The party is related to the Company if the party cast significant influence over the subject matters and also holding the controlling power of the management affairs of the Company and any transaction made during the year with the party related therewith is termed as related party transaction as per IAS-024 "Related Party Disclosure". The Company engaged in a number of related party transactions on an arms length basis. All transactions with related parties were made through local currency at market prices. Details of the related party disclosures have been given in Note 36

### 3.21 Responsibility for preparation and presentation of financial statements

The Company's management and the Board of Directors are responsible for the preparation and presentation of financial statements as per section 183 of the Companies Act 1994.

### 3.22 Authorization date for issuing financial Statements

The financial statements were authorized by the Board of Directors on 04 DEC 2025 for issue after completion of review.

### 3.23 Comparative

Comparative information has been disclosed in respect of the previous year for all numerical information in the financial statements and also the narrative and descriptive information has been provided when it is relevant for understanding of the current year's financial statements. previous year's figure has been re-arranged whenever considered necessary to ensure comparability with the current year's presentation as per IAS-8 "Accounting Policies, Changes in Accounting Estimates and Errors".

## 4.0 Financial Risk Management

The Management of the Company has overall responsibility for the establishment and oversight of the Company's risk management framework. The Company's risk management policies are established to identify and analyses the risks faced by the Company, to set appropriate risk limits and control, and to monitor risk and adherence to limits. The Company has exposure to the following risks from its use of financial instruments:

- Credit Risk
- Liquidity Risk
- Market Risk

This note presents information about the Company's exposure to each of the above risks, the Company's objectives, policies and processes for measuring and managing risk.

### 4.1 Credit Risk

Credit risk is the risk of a financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations.

The Company's exposure to credit risk is influenced mainly by the individual characteristics of customer, including the default risk of the industry and financial strength of the customer, as these factors may have an influence on credit risk. Geographically there is no concentration of credit risk.





#### **4.2. Liquidity Risk**

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company's approach to managing liquidity (cash and cash equivalents) to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when they fall due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. Typically, the Company ensures that it has sufficient cash and cash equivalents to meet expected operational expenses for periods which the Company thinks appropriate, this excludes the potential impact of extreme circumstances that cannot reasonably be predicted such as natural disasters. The liquidity risk remains under control of the management.

#### **4.3 Market Risk**

Market risk is the risk that any change in market conditions, such as foreign exchange rate, interest rates and commodity prices that will affect the Company's income or the values of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

#### **5. General**

- i) The figures in decimal have been rounded off to the nearest Taka.
- ii) Bracket figure denotes negative.





Notes	Particulars	Amount in Taka	
		30-Jun-25	30-Jun-24
<b>6.00 Property, Plant &amp; Equipment</b>			
Opening balance		8,105,990,285	5,502,168,284
Add: Addition during the year		-	41,379,027
Add: Revaluation Surplus		-	2,562,442,974
		8,105,990,285	8,105,990,285
Less: Accumulated depreciation		978,762,252	890,746,524
		7,127,228,033	7,215,243,761
Less: Depreciation charged during year		84,887,365	88,015,728
<b>Written Down Value as at 30 June 2024</b>		<b>7,042,340,668</b>	<b>7,127,228,033</b>

**Details of Property, Plant & Equipment and Depreciation are shown in the Annexure- A.**

The original cost of the land of 995.67 decimal was Tk. 67,400,386 which had been revalued at Tk. 1,593,072,000 by Mahfel Huq & Co., Chartered Accountants on 28 February 2011. Another 32.33 decimal land was acquired subsequently costing Tk. 213,660,026 which increased total area of land to 1028.00 decimal and value of those to Tk.1,806,732,026. The management of the company has 2nd time revaluation of the land on 31 March 2024 by S.F Ahmed & Company, Chartered Accountants at Taka 4,369,175,000.

<b>7.00 Inventories</b>			
Raw Materials		24,169,992	41,652,352
Packing Materials		3,290,745	4,852,365
Finished Goods		1,012,356	35,426,523
Others		512,640	2,826,352
<b>Total</b>		<b>28,985,733</b>	<b>84,757,592</b>

**A Schedule of Inventories is given in the Annexure-D**

<b>8.00 Accounts Receivable</b>			
<u>Name of the Parties</u>			
Accounts Receivable		39,917,102	30,238,710
<b>Total</b>		<b>39,917,102</b>	<b>30,238,710</b>

**Details of Accounts Payable are shown in the Annexure- AR**

**Aging of Accounts Receivable**

Dues within three Months		9,979,276	7,487,679
Dues within three Months to Six months		3,193,368	2,186,103
Dues within Six Months to one year		7,983,420	309,790
Dues More than one year		18,761,038	20,255,138
<b>Total</b>		<b>39,917,102</b>	<b>30,238,710</b>

<b>9.00 Advances Deposits and Prepayments</b>			
Security Deposits	Note 9.01	22,556,803	22,556,803
Advance Tax	Note 9.02	48,433,603	46,897,937
Advance VAT	Note 9.03	2,655,856	28,339,096
Other Advance & Deposit	Note 9.04	532,446	1,044,570
<b>Total</b>		<b>74,178,708</b>	<b>98,838,406</b>

<b>9.01 Security Deposits</b>			
Security deposit to Titas Gas		14,556,803	14,556,803
Security deposit to Palli Bidyut		8,000,000	8,000,000
<b>Total</b>		<b>22,556,803</b>	<b>22,556,803</b>

<b>9.02 Advance Tax</b>			
Tax deduction at source and Advance Tax paid		48,433,603	46,897,937
<b>Total</b>		<b>48,433,603</b>	<b>46,897,937</b>

Advance Tax paid at import stage, deduction at source on sales and Bank interest income.

<b>9.03 Advance VAT</b>			
VAT Current A/C		2,655,856	28,339,096
<b>Closing Balance</b>		<b>2,655,856</b>	<b>28,339,096</b>

<b>9.04 Other Advance &amp; Deposit</b>			
Advance to supplier		-	328,640
Advance to employee		532,446	378,827
Other advance expenses and deposited		-	337,103
<b>Total</b>		<b>532,446</b>	<b>1,044,570</b>





Notes	Particulars	Amount in Taka	
		30-Jun-25	30-Jun-24
	<b>Aging of Other Advance &amp; Deposit</b>		
	Dues within three Months	314,143	616,296
	Dues within three Months to Six months	154,409	302,925
	Dues within Six Months to one year	63,894	125,348
	<b>Total</b>	<b>532,446</b>	<b>1,044,570</b>
<b>10.00</b>	<b>Cash and Cash Equivalents</b>		
	Cash in hand Note 10.01	1,323,640	1,512,050
	Cash at Banks Note 10.02	25,359,928	35,707,236
	<b>Total</b>	<b>26,683,568</b>	<b>37,219,286</b>
<b>10.01</b>	<b>Cash in hand</b>		
	Cash in hand	1,323,640	1,512,050
		<b>1,323,640</b>	<b>1,512,050</b>
<b>10.02</b>	<b>Cash at Banks</b>		
	<u>Bank Name</u> <u>Branch Name</u> <u>A/C No.</u>		
	Uttara Bank PLC Shantinagar 1420 12200214129	2,289,753	1,384,059
	Uttara Bank PLC Shantinagar 1420 12200214751	171	171
	Uttara Bank PLC Shantinagar 1420 263000000008	707,572	672,777
	Uttara Bank PLC Shantinagar 1420 261000000003	12,189,212	11,574,503
	Uttara Bank PLC Shantinagar 1420 261000000004	5,083,345	4,825,848
	Uttara Bank PLC Shantinagar 1420 14100004201	914,404	890,896
	Uttara Bank PLC Shantinagar 1420 14100004204	663,755	647,228
	Uttara Bank PLC Shantinagar 1420 63600000105	356,377	-
	Pubali Bank PLC Moghbazar 2775104028738	1,118,119	1,043,454
	Pubali Bank PLC Moghbazar 2775102000600	883,529	7,872,915
	Pubali Bank PLC Moghbazar 2775102000617	6,139	-
	Dutch Bangla Bank PLC Shantinagar 1081100022443	232,717	5,888,353
	United Commercial Bank PLC New Eskaton 0941101000003001	41,220	41,000
	AB Bank PLC Malibagh 4031-764501-430	873,615	866,032
	<b>Total</b>	<b>25,359,928</b>	<b>35,707,236</b>

The above bank balances are reconciled with the Bank statements and found to be in order.

#### 11.00 Share Capital

##### 11.01 Authorized Capital

100,000,000 ordinary shares of Tk.10/- each

**1,000,000,000** **1,000,000,000**

The authorized share capital of the company is Taka 1,000,000,000 divided into 100,000,000 ordinary shares of Taka 10/- each.

##### 11.02 Issued subscribed and paid up Capital

72000000 ordinary shares

**720,000,000** **720,000,000**

The issued subscribed and paid up capital of the company is Taka 720,000,000 divided into 72,000,000 ordinary shares of Tk.10/- each fully paid



**11.03 Composition of shareholders:**

Category of Shareholder	30-Jun-25			30-Jun-24		
	No. of Share	Value (Tk)	%	No. of Share	Value (Tk)	%
Director & Sponsor	49,395,000	493,950,000	68.60	49,395,000	493,950,000	68.60
General Shareholders	22,605,000	226,050,000	31.40	22,605,000	226,050,000	31.40
<b>Total</b>	<b>72,000,000</b>	<b>720,000,000</b>	<b>100</b>	<b>72,000,000</b>	<b>720,000,000</b>	<b>100</b>

**11.03.01 Classification of shareholders as per their share holdings**

Director & Sponsor						
Class Interval	30-Jun-25			30-Jun-24		
	No. of Share Holder	No. of Share	%	No. of Share Holder	No. of Share	%
1-100	-	-	-	-	-	-
101-500	-	-	-	-	-	-
501-1000	-	-	-	-	-	-
1001-5000	-	-	-	-	-	-
5001-10000	-	-	-	-	-	-
10001-20000	-	-	-	-	-	-
20001-30000	-	-	-	-	-	-
30001-40000	-	-	-	-	-	-
40001-50000	-	-	-	-	-	-
50001-100000	-	-	-	-	-	-
100001-1000000	-	-	-	-	-	-
1000001-40000000	7	49,395,000	68.604	7	49,395,000	68.604
<b>Total</b>	<b>7</b>	<b>49,395,000</b>	<b>68.604</b>	<b>7</b>	<b>49,395,000</b>	<b>68.604</b>

**General Shareholders**

Class Interval	30-Jun-25			30-Jun-24		
	No. of Share Holder	No. of Share	%	No. of Share Holder	No. of Share	%
1-100	400	14,052	0.020	400	14,052	0.020
101-500	1,210	334,097	0.464	1,210	334,097	0.464
501-1000	367	312,189	0.434	367	312,189	0.434
1001-5000	602	1,491,515	2.072	602	1,491,515	2.072
5001-10000	155	1,160,013	1.611	155	1,160,013	1.611
10001-20000	64	891,815	1.239	64	891,815	1.239
20001-30000	25	652,249	0.906	25	652,249	0.906
30001-40000	10	339,282	0.471	10	339,282	0.471
40001-50000	14	640,092	0.889	14	640,092	0.889
50001-100000	11	812,416	1.128	11	812,416	1.128
100001-1000000	21	7,156,032	9.939	21	7,156,032	9.939
1000001-40000000	2	8,801,248	12.224	2	8,801,248	12.224
<b>Total</b>	<b>2,881</b>	<b>22,605,000</b>	<b>31.396</b>	<b>2,881</b>	<b>22,605,000</b>	<b>31.396</b>

**12.00 Revaluation Reserve**

The Land of the company were revalued at Taka. 4,369,175,000 by S. F. Ahmed & Company, Chartered Accountants. Revaluation report date March 31, 2024

Summary of Valuation report is noted below:

**Summary of Valuation**

Opening Revalued Amount	1,464,644,749
Add: Addition during the year	2,562,442,974
Less: Provision for deferred tax	(128,122,149)
<b>Revaluation Reserve</b>	<b>3,898,965,574</b>



Notes	Particulars	Amount in Taka	
		30-Jun-25	30-Jun-24
<b>13.00 Retained Earnings</b>			
	Opening Balance	(368,306,520)	177,228,147
	Add: Net profit/(loss) during the Year	(157,751,812)	(545,534,667)
		(526,058,332)	(368,306,520)
	Add: Prior Year Adjustment	-	-
		(526,058,332)	(368,306,520)
	Less: Dividend paid during the Year	-	-
	<b>Total</b>	<b>(526,058,332)</b>	<b>(368,306,520)</b>
<b>14.00 Long Term Loan</b>			
	UBL- Shantinagar Branch 1420 63600000105	-	-
	UCBL- New Eskaton Branch 094CTLN212630001	-	-
	PBL- Mogbazar Branch 2775319000425	-	-
		-	-
<b>15.00 Deferred Tax (Assets)/Liabilities</b>			
	Written Down Value excluding Land	2,673,165,668	2,758,053,033
	Written Down Value excluding Land (Tax Base)	610,376,273	678,195,859
	Temporary Difference	<b>(2,062,789,395)</b>	<b>(2,079,857,175)</b>
	Tax Rate	22.5%	22.5%
	<b>Deferred Tax (Assets)/Liabilities</b>	<b>464,127,614</b>	<b>467,967,864</b>
	Provision for Revaluation of land -Prior Year	189,149,014	61,026,865
	Provision for Revaluation of land -During the Year	-	128,122,149
	<b>Deferred Tax (Assets)/Liabilities</b>	<b>653,276,628</b>	<b>657,116,878</b>
No Deferred Tax Liability on revalued land has been provided as the management does not intend to sell the land in near future.			
<b>15.01 Provision for Deferred Tax</b>			
This represents provision is made for deferred income tax to pay future income tax liability			
	Deferred Tax (Assets)/Liabilities as on June 30,2024	464,127,614	467,967,864
	Less: Balance as on July 01,2024	467,967,864	470,816,507
	<b>Provision made for the current year</b>	<b>(3,840,250)</b>	<b>(2,848,642)</b>
<b>16.00 Short Term Loan</b>			
	<u>Name of Bank</u>		
	Uttara Bank PLC - CC 142063000003183	450,582,813	186,370,054
	Uttara Bank PLC - OD 142062700000002	-	61,819,796
	Uttara Bank PLC - RSTL 1420 71500000076	-	50,375,000
	Uttara Bank PLC - RSTL 1420 71500000086	51,665,507	-
	Uttara Bank PLC - PIF 142072300003161	-	1,277,277
	Uttara Bank PLC - PIF 142072300003162	-	4,185,628
	Uttara Bank PLC - PIF 1420 72300003249	-	870,418
	Uttara Bank PLC - UPAS LATR	-	19,841,370
	Pubali Bank PLC - OD 2775901026510	258,102,285	257,256,271
	Pubali Bank PLC - DL 2775324000634	103,297,131	-
	Pubali Bank PLC - LATR 2775364036577	-	28,508,501
	United Commercial Bank PLC - OD 0941749000000128	51,840,628	51,708,394
	<b>Total</b>	<b>915,488,363</b>	<b>662,212,708</b>
The Short Term Loan in note 16.00 represents the amount received from the respective Financial institutions. The amount so received were utilized mainly for import of raw materials, spare parts, plant maintenance, working capital and others. The loans are secured through mortgage of the Factory land, buildings, machineries, Inventories and guarantees as per Sanction letter issued by the concerned Banks and the financial Institutions. The chargeable rate of Interest for the loan amount carries a rate ranging from 8.75% to 9.50%.			
<b>17.00 Current Portion of Long Term Loan</b>			
	<u>Name of Bank</u>		
	Uttara Bank PLC Shantinagar 1420 63600000105	-	10,078,936
	United Commercial Bank PLC New Eskaton 094CTLN212630001	-	6,128,650
	Pubali Bank PLC Moghbazar 2775319000425	-	5,507,802
		-	<b>21,715,389</b>

Notes	Particulars	Amount in Taka	
		30-Jun-25	30-Jun-24
<b>18.00 Accounts Payable</b>			
Accounts Payable		188,375,591	207,848,176
<b>Total</b>		<b>188,375,591</b>	<b>207,848,176</b>
Details of Accounts Payable are shown in the Annexure- AP			
<b>19.00 Inter-Company Liabilities</b>			
Opsonin Pharma Limited		256,438,495	256,438,495
Global Capsules Limited		(109,016,153)	-
OSL Pharma Limited		50,000,000	50,000,000
<b>Total</b>		<b>197,422,342</b>	<b>306,438,495</b>
<b>20.00 Provision and Liabilities for Expenses</b>			
Gas Payable		584,768	19,072,449
Electricity Payable		933,575	31,063,899
Director remuneration payable		4,560,000	2,280,000
Provision for Salary		-	9,374,903
Provision for Provident Fund		13,928,645	40,458,139
Provision for Gratuity Fund		12,072,786	16,737,898
Provision for Audit Fees		460,000	460,000
<b>Total</b>		<b>32,539,774</b>	<b>119,447,289</b>
<b>21.00 Unclaimed Dividend</b>			
This is made up as follows:			
2018-2019		1,545,820	1,545,820
2019-2020		882,480	882,480
2020-2021		575,480	575,480
2021-2022		265,920	265,920
<b>Total</b>		<b>3,269,700</b>	<b>3,269,700</b>
During the year 2021-2022 Tk. 67,97,692 from the unclaimed dividend for the year 2011-2012, 2012-2013, 2013-2014, 2015-2016, 2016-2017, 2017-2018 was transferred to Capital Market Stabilization Fund as per BSEC order - SEC/SRMIC/165-2020/131 Dated 31.03.2022			
<b>22.00 Advance Received against Sales</b>			
<b>Name of the Parties</b>			
Advance Received against Sales		11,090,908	35,318,130
<b>Total</b>		<b>11,090,908</b>	<b>35,318,130</b>
<b>23.00 Provision for Income Tax</b>			
Opening Balance		30,856,209	21,268,390
Add: Provision made for Current income year		3,479,020	9,587,819
		34,335,230	30,856,209
Less : Adjustment for current Assessment year		-	-
<b>Closing Balance</b>		<b>34,335,230</b>	<b>30,856,209</b>
A schedule of Current Tax Calculation is given in (Annexure-C)			





Notes	Particulars	Amount in Taka	
		2024-25	2023-24
<b>24.00</b>	<b>Net Sales</b>		
	Local Sales	360,205,047	855,832,758
	Less: Value added Tax (VAT)	(46,983,267)	(111,630,360)
	<b>Total</b>	<b>313,221,780</b>	<b>744,202,398</b>
	<b>Details Breakup are given in Annexure E</b>		
<b>25.00</b>	<b>Cost of Goods Sold</b>		
	Materials Consumed (Note-25.01)	69,505,546	329,726,787
	Direct Labour	37,591,665	70,407,162
	Manufacturing Overhead (Note-25.02)	175,975,235	657,730,096
		283,072,447	1,057,864,045
	Add: Opening Stock of Finished Goods	35,426,523	127,750,625
		318,498,970	1,185,614,670
	Less: Closing Stock of Finished Goods	(1,012,356)	(35,426,523)
	<b>Cost of Goods Sold:</b>	<b>317,486,614</b>	<b>1,150,188,147</b>
<b>25.01</b>	<b>Materials Consumed</b>		
	Opening Stock of Raw Materials	41,652,352	141,842,965
	Opening Stock of Packing Materials	4,852,365	16,364,063
	Add: Raw Materials Purchase	42,336,402	198,093,724
	Add: Packing Materials Purchases	8,125,164	19,930,752
		96,966,283	376,231,504
	Less: Closing Stock of Raw Materials	(24,169,992)	(41,652,352)
	Less: Closing Stock of Packing Materials	(3,290,745)	(4,852,365)
	<b>Materials Consumed:</b>	<b>69,505,546</b>	<b>329,726,787</b>
<b>25.02</b>	<b>Manufacturing Overhead</b>		
	Carriages	8,185,036	12,781,411
	Gas Expenses	16,892,275	86,419,541
	Electricity Expenses	76,982,870	455,263,836
	Fuel and Lubricants	4,225,755	4,484,398
	Depreciation (Annexure-A)	63,665,524	66,011,796
	Repair & Maintenance	6,023,775	32,769,114
	<b>Manufacturing Overhead:</b>	<b>175,975,235</b>	<b>657,730,096</b>
<b>26.00</b>	<b>Office &amp; Administrative Expenses</b>		
	Salary & Allowances	3,146,390	3,947,778
	MD & Directors Remuneration	2,280,000	2,280,000
	Office rent	928,500	384,000
	Telephone & Internet	243,085	139,157
	Printing & Stationery	624,441	514,675
	Electricity Expenses	60,105	113,597
	Audit Fees	460,000	460,000
	Postage	667,643	407,868
	Entertainment	866,597	567,369
	AGM & Meeting Expenses	256,309	231,730
	Computer Repairs and Accessories	110,000	189,700
	Traveling and Conveyance	429,920	174,160
	Annual Subscription and Professional fees	1,660,847	1,998,957
	Books, Papers & Periodicals	10,098	16,748
	Advertisement	502,915	408,609
	Insurance Expenses	78,939	-
	Training	10,000	-
	Vehicles Maintenance	1,062,343	716,263
	Security Expenses	6,731,139	2,981,484
	Depreciation (Annexure-A)	21,221,841	22,003,932
	<b>Total</b>	<b>41,351,112</b>	<b>37,536,027</b>



Notes	Particulars	Amount in Taka	
		2024-25	2023-24

**Payment/perquisites to Directors and officers**

The aggregate amount paid/provided during the year in respect of Directors and officers of the company as defined in the securities and Exchange Rules 1987 are disclosed below:

AGM Expenses	256,309	231,730
MD & Directors Remuneration	2,280,000	2,280,000

- i) The Board of Directors has not received any board meeting attendance fees during the year under
- ii) No money was given to any directors for rendering special services to the company.
- iii) Eight (8) meetings of the Board of Directors were held during the Period.

**27.00 Selling & Distribution Expenses**

Salary & Allowances	18,808,894	16,668,191
Incentive Expense	36,000	-
Delivery Expenses	565,800	277,906
Vehicles Maintenance	1,062,343	716,263
<b>Total</b>	<b>20,473,037</b>	<b>17,662,359</b>

**28.00 Financial expenses**

Bank Interest	93,051,815	80,495,769
Bank Charge	513,591	1,009,836
<b>Total</b>	<b>93,565,406</b>	<b>81,505,605</b>

**29.00 Other Income**

Bank Interest	1,541,345	1,086,599
Wastage sales	-	2,807,650
<b>Total</b>	<b>1,541,345</b>	<b>3,894,249</b>

**30.00 Earnings Per Share**

Surplus for the year attributable to the shareholders	(157,751,812)	(545,534,667)
Number of outstanding share at the end of the year	72,000,000	72,000,000
<b>Basic Earnings Per Share</b>	<b>(2.19)</b>	<b>(7.58)</b>

**31.00 Event after the Reporting Period:**

As per IAS-10 "Event after Reporting Period" between the ending date of the reporting year and the date of authorising the financial statements for issue, the following circumstances and issues have arisen which are require to disclose in the financial statements or notes thereto.

**a) Temporary Shutdown of the Factory:**

The company temporarily suspended factory operations from 15 October 2024 due to critical resource shortages, as per the Board of Directors' decision (Board Meeting held on 14 October 2024, Ref: GHCL/SD/SHARE/24/16). Partial operations resumed on 31 October 2024 for selected units unaffected by gas supply constraints (Board Meeting held on 30 October 2024, Ref: GHCL/SD/SHARE/24/18).

**b) Going Concern Threat:**

Though the Financial Statements have been prepared considering the entity as a going concern assuming that it will continue it's operation for the foreseeable future and the mangement has neither any intention nor the necessity to liquidate the company or curtail it's operational scale materially. But the management acknowledge the following issues which may cast significant threat on it's Going Concern due to the following situations:

**i) Financial Insolvency:**

Current Liabilities: Tk. 1,382,521,908 (including Bank Liabilities Tk. 915,488,363, Inter-Company Loan Tk. 197,422,342 and Accounts Payable Tk. 188,375,591). Current Assets: Tk. 169,765,112. This results in a current ratio of 1:8.14, indicating severe financial insolvency. The company is facing significant challenges in meeting its short-term obligations, which could disrupt its supply chain and operational continuity.

**ii) Financial Performance:**

Net Sales: Decreased by 58% to Tk. 313,221,780 compared to the previous year. Cost of Goods Sold: Decreased disproportionately by 72% to Tk. 317,486,614, mainly due to limited operations of the company during the year.





Notes	Particulars	Amount in Taka	
		2024-25	2023-24

Net Loss After Tax: Tk. 157,751,812, resulting in a negative EPS of Tk. (2.19). This has negative eroded retained earnings, which up from Tk. (368,306,520) negative in 2024 to Tk. (526,058,332) negative in 2025.

Despite of acknowledgement of the material uncertainties outlined above, the management asserts its commitment to addressing these challenges through the following measures:

1. Financial Restructuring: Efforts are underway to renegotiate terms with creditors and secure additional financing to alleviate liquidity constraints.
2. Operational Efficiency: Steps are being taken to enhance plant and machinery performance, reduce wastage, and optimize production processes.
3. Cost Control: Management is prioritizing cost control measures, including energy efficiency initiatives and supplier negotiations.
4. Market Positioning: Strategies are being developed to maintain competitive pricing while exploring new revenue streams to improve profitability

**32.00 Net Asset Value Per Share**

Net Asset Value at the end of the Year	5,176,307,242	5,334,059,054
Number of outstanding share at the end of the year	72,000,000	72,000,000
<b>Total:</b>	<b>71.89</b>	<b>74.08</b>

**33.00 Net Operating Cash Flows per share (NOCF)**

Net Cash Provided by Operating Activities	(133,079,832)	174,420,539
Number of outstanding share at the end of the year	72,000,000	72,000,000
<b>Total:</b>	<b>(1.85)</b>	<b>2.42</b>

**34.00 Reconciliation of Net Profit with Cash Flows from Operating Activities - Under Indirect Method is**

Profit/(Loss) before tax	(158,113,043)	(538,795,491)
<b>Adjustments for non-cash items:</b>		
Depreciation	84,887,365	88,015,728
<b>Net Profit/(Loss) before changes in working capital</b>	<b>(73,225,678)</b>	<b>(450,779,763)</b>
Changes in working capital:		
<b>(Increase)/Decrease of Current Assets</b>	<b>72,288,832</b>	<b>346,466,942</b>
Increase in Inventories	55,771,859	206,233,122
Increase in Accounts Receivables	(9,678,392)	130,216,033
Decrease in Advances, Deposits & Prepayments	26,195,365	10,017,787
<b>Increase/(Decrease) of Current Liabilities</b>	<b>(130,607,321)</b>	<b>288,535,179</b>
Accounts Payable	(19,472,585)	195,547,427
Provision & Liabilities for Expenses	(86,907,514)	63,008,622
Advance Received against Sales	(24,227,222)	29,979,130
Income Tax Paid	(1,535,666)	(9,801,819)
<b>Net Increase/(Decrease) in working capital</b>	<b>(59,854,155)</b>	<b>625,200,302</b>
<b>Net cash flows from operating activities</b>	<b>(133,079,832)</b>	<b>174,420,539</b>

**35.00 Disclosure as per requirement of Schedule XI, Part II, Para 7**

**Production capacity utilization of major items**

**Production capacity**

Item	UOM	Rated Capacity	Achievable Capacity	Achieved Capacity
Caustic Soda (Flake)	MT	910	741	723
Caustic Soda (Liquid)	MT	1,950	1,729	661

### 36.00 Related Party Disclosure

The company in normal course of business, carried out a number of transactions with other entities that fall within the definition of related party contained in International Accounting Standards 24: Related Party Disclosures. All transactions involving related parties arising in normal course of business are conducted on an arm's length basis at commercial rates on the same terms and conditions as applicable to the third parties.

#### Transaction with trade purchase and sales of goods:

Name of Related Party	Opening Balance		During This Year		Closing Balance		Purpose
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.	
OSL Pharma Ltd.	-	30,167,363	64,903,247	34,735,884			Purchase
Crescent Chemicals Ltd	-	78,473,366	26,662,136	11,215,502		93,920,000	Purchase
<b>Total</b>	-	<b>108,640,729</b>	<b>91,565,383</b>	<b>45,951,386</b>	-	<b>93,920,000</b>	

#### Inter-company Loan:

Name of Related Party	Opening Balance		During This Year		Closing Balance	
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
Opsonin Pharma Ltd.	-	256,438,495			-	256,438,495
OSL Pharma Ltd.	-	50,000,000	-	-	-	50,000,000
Global Capsules Ltd.	-	-	192,800,000	83,783,847	109,016,153	(109,016,153)
<b>Total</b>	-	<b>306,438,495</b>	<b>192,800,000</b>	<b>83,783,847</b>	<b>109,016,153</b>	<b>197,422,342</b>

#### Transaction with key managements personnel:

Name of Related Party	Relationship	Nature of Transaction	Transaction during the year / period	Outstanding as on 30.06.2025	Outstanding as on 30.06.2024
Capt. Abdus Sabur Khan (Retd.)	Chairman	Remuneration	-	-	-
Abdur Rouf Khan	Vice Chairman	Remuneration	70,000	840,000	840,000
Abdur Rakib Khan	Managing Director	Remuneration	120,000	1,440,000	1,440,000
<b>Total</b>			<b>190,000</b>	<b>2,280,000</b>	<b>2,280,000</b>





**GLOBAL HEAVY CHEMICALS LTD.**  
**Schedule of Property, Plant & Equipment**  
**As at 30 June 2025**

Particulars	C o s t					Dep. Rate %	Depreciation		Written Down Value as on 30-06-2025
	Balance as on 01-07-2024	Addition during the year	Revaluation Surplus	Total as on 30-06-2025	Balance as on 01-07-2024		Charged during the year	Total as on 30-06-2025	
Land & Developments	4,369,175,000	-	-	4,369,175,000	0%	-	-	4,369,175,000	
Building & Other Civil Construction	373,389,331	-	-	373,389,331	2.5%	91,317,505	7,051,796	275,020,030	
Plant & Machinery	2,393,919,201	-	-	2,393,919,201	2.5%	514,690,429	46,980,719	1,832,248,053	
Generator	468,075,384	-	-	468,075,384	5%	169,000,289	14,953,755	284,121,340	
Pipe, Pipe Rack & Electrical	302,822,549	-	-	302,822,549	5%	103,783,407	9,951,957	189,087,185	
Furniture and Fixture	26,679,974	-	-	26,679,974	10%	18,956,221	772,375	6,951,378	
Tools & Equipments	132,684,501	-	-	132,684,501	5%	54,390,878	3,914,681	74,378,942	
Motor Vehicles	39,244,345	-	-	39,244,345	10%	26,623,524	1,262,082	11,358,739	
Total as On 30.06.2025	8,105,990,285	-	-	8,105,990,285		978,762,252	84,887,365	7,042,340,668	
Total as On 30.06.2024	5,502,168,284	41,379,027	2,562,442,974	8,105,990,285		890,746,524	88,015,728	7,127,228,033	
					</				

Allocation of Depreciation Charged during the year :			
Manufacturing Overhead	75%	63,665,524	66,011,796
Office & Administrative Expenses	25%	21,221,841	22,003,932
<b>Total</b>	<b>100%</b>	<b>84,887,365</b>	<b>88,015,728</b>



**GLOBAL HEAVY CHEMICALS LTD.**  
**Schedule of Property, Plant & Equipment (Tax Base)**  
**As at 30 June 2025**

Particulars	C o s t			Rate	Depreciation	Annexure-B Amount in Taka
	Balance as on 01-07-2024	Addition during the year	Total as on 30-06-2025		Charge during the year	Written Down Value as on 30-06-2025
Building & Other Civil Const.	87,204,133	-	87,204,133	10%	8,720,413	78,483,719
Plant & Machinery	364,324,432	-	364,324,432	10%	36,432,443	327,891,989
Generator	101,883,108	-	101,883,108	10%	10,188,311	91,694,797
Pipe, Pipe Rack & Electrical	89,329,649	-	89,329,649	10%	8,932,965	80,396,684
Furniture and Fixture	5,884,777	-	5,884,777	10%	588,478	5,296,299
Tools & Equipments	24,365,039	-	24,365,039	10%	2,436,504	21,928,535
Motor Vehicles	5,204,721	-	5,204,721	10%	520,472	4,684,249
<b>TOTAL As On 30.06.2025</b>	<b>678,195,859</b>	<b>-</b>	<b>678,195,859</b>		<b>67,819,586</b>	<b>610,376,273</b>

	2024-25	2023-24
Account Base	2,673,165,668	2,758,053,033
Tax Base	610,376,273	678,195,859
Temp. Difference	2,062,789,395	2,079,857,175
Tax Rate	22.50%	22.50%
Deferred Tax (assets)/Liabilities	<b>464,127,614</b>	<b>467,967,864</b>
Opening Balance	467,967,864	470,816,507
Deferred Tax Expense/(Income)	(3,840,250)	(2,848,642)
Closing Balance	<b>464,127,614</b>	<b>467,967,864</b>





**GLOBAL HEAVY CHEMICALS LTD.**  
**Schedule of Current Tax Calculation**  
**For the year ended 30 June 2025**

Particulars	Amount in Taka 30-Jun-25	Amount in Taka 30-Jun-24
<b>Current tax:</b>		
Minimum Tax	3,479,020	9,587,819
Regular Tax	346,803	876,206
<b>Whichever is higher</b>	<b>3,479,020</b>	<b>9,587,819</b>
Add: Last year Assessment Claim		
	<b>3,479,020</b>	<b>9,587,819</b>
<b>A) Minimum Tax</b>		
Turnover	313,221,780	744,202,398
Other income	1,541,345	3,894,249
	314,763,125	748,096,647
Minimum Tax on turnover & other income	3,479,020	5,341,420
Deducted Tax at source	1,321,666	9,587,819
<b>Higher One</b>	<b>3,479,020</b>	<b>9,587,819</b>
<b>B) Regular Tax</b>		
The above balance is made up as follows:		
Income tax on business income (i)	-	-
Income tax on other income (ii)	346,803	876,206
<b>Total</b>	<b>346,803</b>	<b>876,206</b>
<b>i) Income tax on business income:</b>		
Profit/(Loss) before tax	(538,795,491)	(538,795,491)
Add: Accounting depreciation	84,887,365	88,015,728
Less: Tax depreciation	(67,819,586)	(75,355,095)
Less: Other income	(3,894,249)	(3,894,249)
<b>Taxable business income</b>	<b>(525,621,961)</b>	<b>(530,029,108)</b>
Tax rate	22.50%	22.50%
<b>Income tax on business income</b>	<b>-</b>	<b>-</b>
<b>ii) Income tax on other income:</b>		
Other Income	1,541,345	3,894,249
Tax rate	22.50%	22.50%
<b>Income tax on other income</b>	<b>346,803</b>	<b>876,206</b>





**Annexure D**

**Global Heavy Chemicals Ltd.**  
**Schedule of Inventory**  
**As at 30 June 2025**

**Raw Materials:**

SL No.	Item Name	UOM	30-Jun-25		30-Jun-24	
			Qty	Value (Tk)	Qty	Value (Tk)
1	Alpha Cellulose	Kg	1,848.00	591,360.00	64	20,550
2	Barium Carbonate / Barium Chloride	Kg			3,284	82,091
3	Hydrated Lime	Kg	15,500.00	217,000.19	6,917	96,840
4	Meghna Floc / Zeteg	Kg	675.00	212,625.01	140	44,057
5	Paraffin	Kg	37,500.00	6,804,973.27	3,649	695,420
6	Sodium Carbonate / Soda ash Light	Kg	1,064.00	167,926.91	1,930	48,245
7	Sodium Chloride (Salt)	Kg	1,658,553.00	10,043,285.45	5,569,671	33,726,967
8	Sulphuric Acid	Kg	1,600.00	24,000.02	4,226	63,386
9	Sodium Sulphite	Kg	26,950.00	3,445,475.55	176,183	4,321,541
10	Eutectic salt / Molten Salt	Kg	3,400.00	598,601.87	2,000	858,068
11	Sucrose / Sugar	Kg	300.00	18,000.00	124	7,424
12	Soyabean	Kg	240.00	14,415.45	90	5,630
13	Blue Color	Kg	10.00	27,000.00		
14	Aciton	Kg	178.00	29,533.42	45	7,429
15	Lemon Flavour	Kg	44.00	79,490.99	53	88,528
16	Belay Flavour	Kg			10	14,290
17	White Pigment	Kg	20.00	3,039.23	48	7,293
18	Green color	Kg	8.00	1,280.00	24	3,883
19	SLES ( Sodium Laury Erther Sulphate)	Kg	800.00	179,766.91	742	166,600
20	Fragrance	Kg	49.00	122,500.00	31	49,248
21	Acid Blue	Kg	6.43	31,607.82	3	10,429
22	CAPB (Cocoamidopropyl Betaine)	Kg	150.00	33,006.65	187	47,312
23	Sulfamic Acid	Kg	25.00	7,500.01	31	9,400
24	Acid Thickner	Kg	4.00	2,766.85	186	124,741
25	Color	Kg			1	4,984
26	BHT (Butylated Hydroxytoluene)	Kg	3.00	1,926.00	2	1,083
27	500 ml Plastic Bottle	Pcs			47,995	554,109
28	Apple Green color	Kg	2.41	6,517.80	12	32,466
29	Carton ( Sun Shine 500 ml )	Pcs			4,104	133,089
30	Caustic Soda Flake ( Own Produc	Kg			75	3,316
31	Citric Acid	Kg	160.00	56,000.00	47	16,445
32	DI Sodium EDTA	Kg	99.00	77,220.00	21	16,468
33	Glycerin	Kg	50.00	6,945.70	123	17,275
34	Labsa	Kg	2,250.00	405,000.00	233	41,901
35	Propylene Glycol	Kg	108.00	43,200.00	46	18,417
36	Sticker Lable ( Sun Shine 500 ml	Pcs			38,675	288,785
37	TSP ( Trisodium Phosphate )	Kg	100.00	16,027.94	22	3,678
38	Tween Lemon Fragrance	Kg			9	19,570
39	ISO propyl/Alcohol-IPA-99	KG	225.00	101,250.00		
40	Nipacid	KG	59.00	76,700.00		
41	Sodium Bicarbonate	KG	150.00	15,000.00		
42	Yellow Color	KG	1.10	5,151.81		
43	CTAC	KG	50.00	58,875.00		
44	Methyl Salicylate MS	KG	26.00	28,600.00		
45	Blue Pigment	KG	768.00	588,800.00		
46	Sodium Sulphate	KG	225.00	12,622.19		
47	Urea	Kg	300.00	15,000.00	28	1,393
<b>Sub-Total Raw Materials:</b>				<b>24,169,992</b>		<b>41,652,352</b>

**Packing Materials:**

SL No.	Item Name	UOM	30-Jun-25		30-Jun-24	
			Qty	Value (Tk)	Qty	Value (Tk)
1	P P Woven Bag (Caustic)	PCS	11,500	195,305	9,450	138,238
2	P P Woven Bag (Bleaching)	PCS	8,120	112,978		
3	HDPE	KG	1,125	196,904	5,419	1,011,029







4	Sunshine Plastic Bottle 500 ml	PCS	62,500	721,568	3,415	8,946
5	Carton (Sunshine ) 500 ml	PCS	4,640	150,486		
6	Sticker Label Sunshine-500 ml	PCS	89,400	667,544	12,590	17,627
7	Sticker Label (Tuff clean-500 ml)	PCS	3,100	16,352	55,098	233,376
8	Carton( Tuff Clean -1Ltr)	PCS	3,000	116,808	52,717	2,191,938
9	Sticker Label-Tuff clean -1Ltr	PCS	11,800	111,859	27,819	146,743
10	Clean Jet Plastic Bottle-500 ml	PCS	7,000	80,816		
11	Carton (Clean jet-500 ml)	PCS	840	25,080		
12	Sticker Label (Clean jet-500 ml)	PCS	-	-	21,990	68,990
13	Clean jet Plastic Bottle 750 ml	PCS	15,100	174,331		
14	Carton( Clean jet-750 ml)	PCS	3,525	110,350		
15	Sticker (Clean jet-750 ml)	PCS	2,400	11,907	31,715	129,290
16	Sticker Label (Clotech-1Ltr 5.25%)	PCS	1,600	7,938	44,149	235,159
17	Carton (Chotech-4Ltr 5.25%)	PCS	680	53,197		
18	Sticker Label (Chlotech-4Ltr 5.25%)	PCS	4,900	12,250	38	101
19	Sticker Label (Chlotech-4Ltr) Birdem	PCS	1,560	3,900		
20	Flo & Glo Plastic bottle-500 ml	PCS	12,800	160,326		
21	Flo & Glo Plastic bottle-5000 ml	PCS				
22	Carton Flo & Glo -500 ml	PCS				
23	Carton Flo & Glo -5000 ml	PCS				
24	Sticker Label ( Flo & Glo-500 ml)	PCS	10,000	21,093		
25	Sticker Label ( Flo & Glo-5000 ml)	PCS				
26	Label Sticker-Safe wat 1Ltr(old)	PCS	14,400	51,099		
27	Carton Safe wat-3Ltr	PCS	2,085	152,828		
28	Label Sticker-Safe wat 5Ltr	PCS	7,200	62,153	17,335	84,439
29	Carton Clotech -B-500 gm	PCS	2,740	59,849		
30	Sachet Bag 500gm Clotech-B( New)	PCS	420	2,399	5,411	32,127
31	Sachet Bag 500gm Clotech-B	PCS	783	4,469	98,599	551,527
32	Shiper Carton -50gm	PCS				
33	EP Washer	PCS	14,800	6,956	6,031	2,835
<b>Sub-Total Packing Materials:</b>				<b>3,290,745</b>		<b>4,852,365</b>



**Finished Goods:**

SL No.	Item Name	UOM	30-Jun-25		30-Jun-24	
			Qty	Value	Qty	Value
1	Hydrochloric Acid	1 KG		-	899,368	3,777,347
2	Caustic Soda Flack	1 KG		-	77,793	3,438,439
3	Caustic Soda Liquid 45%	1 KG		-	136,539	2,949,247
4	Liquid Chlorine	1 KG	1,410	7,755	11,031	40,000
5	Sodium Hypochlorite	1 KG		-	326,229	815,574
6	Bleaching Powder Bag	KG		-	45,788	1,023,262
7	Bleaching Powder (Bag) 25 KG	25kg		-		
8	C P W 52%	1 KG	4,229	477,884	60,373	6,653,323
9	Clotech 1 Liter 5.25%	PCS	315	34,241	2,374	317,459
10	Clotech 4 liter	PCS		-	15,650	3,076,790
11	Clotech 4 liter 5.25%	PCS		-	20,550	6,254,251
12	Safewat 1 Liter	PCS		-	5,000	355,906
13	Safewat 5 Liter	PCS		-	5,523	563,324
14	Tuff Clean 1 Liter	PCS	689	83,873	3,032	369,075
15	Tuff Clean 500 ml	PCS	200	12,174	558	33,969
16	Clean Jet 500 ml	PCS	322	30,803	911	87,127
17	Clean Jet 750 ml	PCS	944	110,821	7,104	833,985
18	Clotech - B 500 Gram	Packet	164	9,271	45,432	2,568,299
19	Sunshine (500 ml)	1 KG	828	108,004	17,170	2,239,657
20	Flo & Glo ( 5000 ml Plastic Bottle )	PCS	61	58,348		
21	Flo & Glo ( 500 ml Plastic Bottle )	PCS	436	60,661		
22	Tuffclean Pipe Cleaner	PCS	426	18,522		
23	Quitted Sulphuric Acid	1 KG	-	-	29,491	29,491
<b>Sub-Total: Finished Stock</b>				<b>1,012,356</b>		<b>35,426,523</b>

**Others (Spares)**

SL No.	Item Name	UOM	30-Jun-25		30-Jun-24	
			Qty	Value	Qty	Value
	<b>INV Spare Computer &amp; Telephone</b>					
1	Mouse	Pcs	1	440	5	2,200
2	UPS Battery	Pcs	1	3,230	4	12,920
3	Key Board	Pcs	10	4,601	19	8,742
4	Cable	Pcs	12	4,124	28	9,622
5	Telephone Set	Pcs	-	-	12	5,683
	<b>INV Spare Office Equipment</b>					
1	Canon Toner	Pcs	52	208,000	75	300,000
2	Ribon	Pcs	24	36,000	98	147,000
3	Monitor	Pcs	1	13,855	3	41,565
	<b>INV Spare Network Accessories</b>					
1	Network Card	Pcs	2	2,540	7	8,890
2	Modem	Pcs	3	7,910	5	13,183
3	Cable	Meter	19,152	231,940	187,986	2,276,547
<b>Sub-Total: Spares Stock</b>				<b>512,640</b>		<b>2,826,352</b>
<b>Total:</b>				<b>28,985,733</b>		<b>84,757,592</b>







**Global Heavy Chemicals Ltd.**

**Schedule of Sales**

**For the year ended 30 June 2025**

SL No.	Item Name	UOM	Sales Qty	Net Value	VAT amount	Gross Value
1	Caustic Soda (Flake/Solid)	1 KG	4,868,950	214,774,390	32,216,159	246,990,549
2	Caustic Soda (Liquid 45%)	1 KG	636,500	13,748,400	2,062,260	15,810,660
3	Bleaching Powder (Bag)	1 KG	175,400	3,893,880	584,082	4,477,962
4	Hydrochloric Acid (Liquid)	1 KG	1,849,100	7,766,220	1,164,933	8,931,153
5	Chlorinated Paraffin Wax (CPW)	1 KG	58,000	6,554,000	983,100	7,537,100
6	Clotech (Liquid) 4 Ltr.	PCS	43,776	8,606,362	1,290,954	9,897,316
7	Safewat (Liquid) 1 Ltr.	PCS	8,076	368,266	55,240	423,505
8	Safewat (Liquid) 5 Ltr.	PCS	6,274	639,948	95,992	735,940
9	Wastage Sulphuric Acid -78%	KG	47,931	47,931	7,190	55,121
10	Sodium Hypochlorite (Hypo) (Liquid)	1 KG	620,363	1,550,908	232,636	1,783,544
11	Chlorine (Liquid)	1 KG	69,500	382,250	57,338	439,588
12	Bleaching Powder (Bag) 25 KG	25kg	391	217,005	32,551	249,556
13	Clotech-B	Packet	69,834	3,947,716	592,157	4,539,873
14	Clotech 5.25% 4 Ltr ( Liquid )	PCS	22,703	6,909,658	1,036,449	7,946,107
15	Clotech 5.25% 1 Ltr. ( Liquid )	PCS	6,174	671,114	100,667	771,781
16	Tuff Clean (1 Ltr.) Plastic Bottle	PCS	184,046	22,404,196	3,360,629	25,764,825
17	Clean Jet ( 750 ml Plastic Bottle )	PCS	55,849	6,556,393	983,459	7,539,852
18	Clean Jet ( 500 ml Plastic Bottle )	PCS	25,810	2,468,985	370,348	2,839,332
19	Sunshine ( 500 ml Plastic Bottle )	PCS	48,917	6,380,733	957,110	7,337,844
20	Tuffclean ( 500 ml Plastic Bottle )	PCS	30,631	1,864,509	279,676	2,144,185
21	Flo & Glo ( 5000 ml Plastic Bottle )	PCS	700	669,565	100,435	770,000
22	Flo & Glo ( 500 ml Plastic Bottle )	PCS	18,825	2,619,132	392,870	3,012,001
23	Tuffclean Pipe Cleaner	PCS	4,145	180,220	27,033	207,254
<b>Total:</b>				<b>313,221,780</b>	<b>46,983,267</b>	<b>360,205,047</b>



**Global Heavy Chemicals Ltd.**

**Schedule of Sales**

**For the year ended 30 June 2024**

SL No.	Item Name	UOM	Sales Qty	Net Value	VAT amount	Gross Value
1	Hydrochloric Acid	1 KG	12,890,985	54,142,137	8,121,321	62,263,458
2	Caustic Soda Liquid 45%	1 KG	9,143,450	404,140,490	60,621,074	464,761,564
3	Caustic Soda Flack	1 KG	8,353,500	180,435,600	27,065,340	207,500,940
4	Chlorine	1 KG	55,370	304,535	45,680	350,215
5	Sodium Hypochlorite	1 KG	3,491,971	8,729,928	1,309,489	10,039,417
6	Bleaching Powder	KG	961,862	21,495,594	3,224,339	24,719,933
7	C P W 52%	1 KG	230,750	26,074,750	3,911,213	29,985,963
8	Clotech 1 Liter 5.25%	PCS	3,374	366,754	55,013	421,767
9	Clotech 4 liter	PCS	55,672	10,945,115	1,641,767	12,586,882
10	Clotech 4 liter 5.25%	PCS	17,549	5,341,038	801,156	6,142,194
11	Safewat 1 Liter	PCS	121,994	5,562,926	834,439	6,397,365
12	Safewat 3 liter	PCS	268	21,172	3,176	24,348
13	Safewat 5 Liter	PCS	17,971	1,833,042	274,956	2,107,998
14	Tuff Clean 1 Liter	PCS	63,686	7,753,134	1,162,970	8,916,104
15	Tuff Clean 500 ml	PCS	11,723	713,579	107,037	820,616
16	Clean Jet 500 ml	PCS	19,133	1,830,263	274,539	2,104,802
17	Clean Jet 750 ml	PCS	59,764	7,015,995	1,052,399	8,068,394
18	Clotech - B 500 Gram	Packet	32,591	1,842,369	276,355	2,118,725
19	Sunshine (500 ml)	1 KG	38,596	5,034,462	755,169	5,789,632
20	Quitted Sulphuric Acid	1 KG	619,515	619,515	92,927	712,442
<b>Total:</b>				<b>744,202,398</b>	<b>111,630,360</b>	<b>855,832,758</b>







**GLOBAL HEAVY CHEMICALS LTD.**

**Schedule of Accounts Payable**

**As at 30 June 2025**

Particulars	Amount in Taka	Annexure-AP
	30-Jun-25	Amount in Taka 30-Jun-24
<b>Name of the Parties:</b>		
Akan Varieties Store	-	7,780
Al-Insaf Enterprise	202,839	289,770
Al-Aksha Enterprise	-	76,714
Ali Engineering Workshop	50,000	101,000
Ali Enterprise	49,400	82,000
Alif Trading	38,087	54,410
Altaf Electric Stores	-	20,080
Asia Plastic Container Ind.	2,044,889	2,921,270
Ayesha Commercial Corporation	52,321	80,330
Bismillah House	37,317	53,310
Decent Printers	65,433	93,475
F. K. Corporation	-	19,470
Farzana Rubber & Engineering Works	72,800	104,000
G. M. Surgical & Science	3,309,520	4,013,600
General Office Equipment	-	20,690
Hannan Erection & Fabrication Engineering Works	1,252,650	1,789,500
I. R. Rubber Industries	-	3,650
Kashpia Printing & Packaging Ind.Ltd.	1,179,262	1,684,660
L. A Pipe House	-	33,590
Lucky Acrylic & Fiber	192,164	274,520
M.K. Hardware & Mill Store	-	1,940
M/S Shoyeb And Brothers	-	7,540
M/S A.M Products	4,785,140	6,550,200
M/S Sonali Enterprise	1,365,028	1,950,040
M/S. A. S. Enterprise	-	14,040
M/S. Mehera Filling Station	2,045,701	2,922,430
MJL Bangladesh PLC	221,515	316,450
Md. Gias Uddin & Sons	675,115	964,450
Meghna Digital Scales	289,674	413,820
Moon Enterprise	-	4,560
Morioum Trading	-	93,470
Mustak & Sons	221,515	316,450
Navana Petroleum Limited	196,805	281,150
New Bangladesh Business Centre	-	52,250
New Samota Light House	-	18,240
NwN Enterprise	4,090,010	5,414,300
OSL Pharma Limited	21,117,154	30,167,363





Q PAIL LIMITED.	1,456,189	2,080,270
Quantum Technology	66,878	95,540
Raja Hardware Mart	72,989	104,270
S. K Traders	39,186	55,980
S. P. Bearing Centre	51,905	74,150
S.F Trading	-	19,470
S.S. Network Solution	48,069	68,670
Samrat Industries	485,632	693,760
Sinobangla Industries Limited	1,947,994	2,782,848
Thai Bazar & Glass Center	80,248	114,640
The Print Gallery	225,561	322,230
Zaybunesha Hardware Store	-	7,300
Al-Amin Engineering Works	357,833	511,190
Ali Engineering Works	83,489	119,270
Aramit Limited	84,707	121,010
Crescet Chemicals Limited	93,920,000	78,473,366
Ibtisam Enterprises	70,133	100,190
Imtiaz Motors	-	7,080
Isamati Enterprises	112,462	160,660
Jokky Garments Limited	613,431	876,330
Khaja Goriba Nawaj Spring Engineering Automobiles	-	15,820
Lucky Acrylic & Fiber	2,750,598	3,215,140
M/S Ananda Trading	-	1,700
M/S Sys International	483,931	691,330
MJL Bangladesh PLC	2,681,384	3,830,548
Moh: Abu Sufian	56,210	80,300
Multibrand Workshop Ltd.	-	1,470
Mustak & Sons	110,740	158,200
Peak Polymer Ltd.	6,027,958	7,897,083
Shohel & Brothers Pte Ltd.	221,515	316,450
Zico Motors	139,440	199,200
Mazumdar Sikder and Associates	1,022,350	1,460,500
Arthosuchak	-	21,900
Kaltimex Energy Bangladesh (Pvt) Ltd	7,379,138	9,827,340
Monerujjaman Sobuj	-	18,700
Md Jasim Uddin Pradhan	-	9,553
Md. Saiful Islam	289,100	413,000
Omar Faruk	-	7,137
Octopass Scientifica Co.	6,885,974	8,694,249
Mahmudur Rahman	-	8,202
Shield Security Service Ltd	4,961,110	7,087,300
Kashpia Printing & Packaging Ind. Ltd.	5,791,219	8,273,170
PNR Associates	6,237,703	7,506,470
Bizbangle Media Limited	61,837	88,338
Allied Information Technology Limited	4,340	24,340
<b>Total</b>	<b>188,375,591</b>	<b>207,848,176</b>





**GLOBAL HEAVY CHEMICALS LTD.**  
**Schedule of Accounts Receivable**  
**As at 30 June 2025**

Particulars	Amount in Taka	Annexure-AR Amount in Taka
	30-Jun-25	30-Jun-24
<b>Name of the Parties:</b>		
Alam Enterprise	8,280,500	-
Azad Pulp & Paper Mills	-	-
Bismillah Corporation	-	-
City Sugar Industries Ltd	1,007,397	-
Crystal Plasticizers	7,670,202	8,110,000
Ashraf Rubber & Plastic Industries	-	218,700
F M Enterprise	170,000	170,000
Mehrab Shoe House	3,350,530	-
Sca It Ltd.	880,000	-
K. Rahman & Brothers	1,550,950	7,675,950
Electra International	-	11,464,300
A&F Linkers	15,035,063	-
Global Capsules Ltd.	-	-
Hoque Chemicals Co	1,972,460	1,972,460
Mollika Chemicals	-	153,000
Navan Traders	-	164,300
Norban Comtex Limited	-	310,000
<b>Total</b>	<b>39,917,102</b>	<b>30,238,710</b>





**Global Heavy Chemicals Limited**  
**Item wise Movement Schedule**  
For the year 1st July 2024 to 30 June 2025

Annexure-F

Raw Material:

Sl. No.	Item Name	UOM	Opening		Purchase		Consumption		Closing	
			Qty	Value (Tk)	Qty	Value (Tk)	Qty	Value (Tk)	Qty	Value (Tk)
1	Alpha Cellulose	Kg	64	20,550	3,950	1,264,000	2,166	693,190	1,848	591,360
2	Barium Carbonate / Barium Chloride	Kg	3,284	82,091	64,050	1,601,250	67,334	1,683,341		
3	Hydrated Lime	Kg	6,917	96,840	176,500	2,471,000	167,917	2,350,840	15,500	217,000
4	Meghna Flocc / Zeleg	Kg	140	44,057	850	267,750	315	99,182	675	212,625
5	Paraffin	Kg	3,649	695,420	52,500	9,447,681	18,649	3,338,127	37,500	6,804,973
6	Sodium Carbonate / Soda ash Light	Kg	1,930	48,245	85,573	13,505,722	86,439	13,386,040	1,064	167,927
7	Sodium Chloride (Salt)	Kg	5,569,671	33,726,967	-	-	3,911,118	23,683,682	1,658,553	10,043,285
8	Sulphuric Acid	Kg	4,226	63,386	189,375	2,840,625	192,001	2,880,011	1,500	24,000
9	Sodium Sulphite	Kg	176,183	4,321,541	27,020	4,577,303	176,253	5,453,369	26,950	3,445,476
10	Eutectic salt / Molten Salt	Kg	2,000	858,068	3,000	1,191,075	1,600	1,450,541	3,400	598,602
11	Sucrose / Sugar	Kg	124	7,424	2,916	174,960	2,740	164,384	300	18,000
12	Soyabean	Kg	90	5,630	1,200	72,077	1,050	63,292	240	14,415
13	Blue Color	Kg			60	162,000	50	135,000	10	27,000
14	Aciton	Kg	45	7,429	450	74,663	317	52,559	178	29,533
15	Lemon Flavour	Kg	53	88,528	150	300,000	159	309,037	44	79,491
16	Belay Flavour	Kg	10	14,290			10	14,290		
17	White Pigment	Kg	48	7,293	1,000	152,000	1,028	156,254	20	3,039
18	Green color	Kg	24	3,883			16	2,603	8	1,280
19	SLES ( Sodium Laury Erther Sulphate)	Kg	742	166,600	1,540	346,500	1,482	333,333	800	179,767
20	Fragrance	Kg	31	49,248	47	117,500	29	44,248	49	122,500
21	Acid Blue	Kg	3	10,429	10	60,000	6	38,821	6	31,608
22	CAPB (Cocoamidopropyl Betaine)	Kg	187	47,312	630	144,900	667	159,206	150	33,007
23	Sulfamic Acid	Kg	31	9,400	1,100	330,000	1,106	331,900	25	7,500
24	Acid Thickner	Kg	186	124,741	1,128	795,240	1,310	917,214	4	2,767
25	Color	Kg	1	4,984	4	22,800	5	27,784		
26	BHT (Butylated Hydroxytoluene)	Kg	2	1,083	5	3,210	4	2,367	3	1,926
27	500 ml Plastic Bottle	Pcs	47,995	554,109	-	-	47,995	554,109		
28	Apple Green color	Kg	12	32,466	-	-	10	25,948	2	6,518
29	Carton ( Sun Shine 500 ml )	Pcs	4,104	133,089	-	-	4,104	133,089		
30	Caustic Soda Flake ( Own Produc	Kg	75	3,316	500	22,100	575	25,416		
31	Citric Acid	Kg	47	16,445	200	70,000	87	30,445	160	56,000
32	DI Sodium EDTA	Kg	21	16,468	150	117,000	72	56,248	99	77,220
33	Glycerin	Kg	123	17,275	250	34,000	323	44,330	50	6,946
34	Labsa	Kg	233	41,901	2,500	450,000	483	86,901	2,250	405,000
35	Propylene Glycol	Kg	46	18,417	220	88,000	158	63,217	108	43,200
36	Sticker Lable ( Sun Shine 500 ml	Pcs	38,675	288,785	-	-	38,675	288,785		
37	TSP ( Trisodium Phosphate )	Kg	22	3,678	500	80,000	422	67,650	100	16,028
38	Tween Lemon Fragrance	Kg	9	19,570			9	19,570		

**Global Heavy Chemicals Limited**  
**Item wise Movement Schedule**  
**For the year 1st July 2024 to 30 June 2025**

39	ISO propyl/Alcohol-IPA-99	KG				460	207,000	235	105,750	225	101,250	Annexure-F
40	Nipacid	KG				85	110,500	26	33,800	59	76,700	
41	Sodium Bicarbonate	KG				320	32,000	170	17,000	150	15,000	
42	Yellow Color	KG				10	47,000	9	41,848	1	5,152	
43	CTAC	KG				110	129,525	60	70,650	50	58,875	
44	Methyl Salicylate MS	KG				56	61,600	30	33,000	26	28,600	
45	Blue Pigment	KG				1,200	920,000	432	331,200	768	588,800	
46	Sodium Sulphate	KG				364	20,420	139	7,798	225	12,622	
47	Urea	Kg		28	1,393	500	25,000	228	11,393	300	15,000	
		Total		5,861,028	41,652,352	620,483	42,336,402	4,728,011	59,836,272	1,753,501	24,169,992	

**Packing Material:**

SL No.	Item Name	UOM	Opening		Purchase		Consumption		Closing	
			Qty	Value (Tk)	Qty	Value (Tk)	Qty	Value (Tk)	Qty	Value (Tk)
1	P P Woven Bag (Caustic)	PCS	9,450	138,238	70,846	1,203,174	68,795	1,146,107	1,1500	195,305
2	P P Woven Bag (Bleaching)	PCS			24,532	341,326	16,412	228,348	8,120	112,978
3	HDPE	KG	5,419	1,011,029	3,949	1,041,292	8,243	1,855,417	1,125	196,904
4	Sunshine Plastic Bottle 500 ml	PCS	3,415	8,946	70,846	11,760	11,760	105,296	62,500	721,568
5	Carton (Sunshine) 500 ml	PCS			10,846	351,747	5,206	201,261	4,640	150,486
6	Sticker Label Sunshine-500 ml	PCS	12,590	17,627	90,846	678,338	14,036	28,420	89,400	667,544
7	Sticker Label (Tuff clean-500 ml)	PCS	55,098	233,376	-		51,998	217,024	3,100	16,352
8	Carton (Tuff Clean -1Ltr)	PCS	52,717	2,191,938	747	29,100	50,465	2,104,230	3,000	116,808
9	Sticker Label-Tuff clean -1Ltr	PCS	27,819	146,743	58,847	557,847	74,866	592,730	11,800	111,859
10	Clean Jet Plastic Bottle-500 ml	PCS			8,846	102,122	1,846	21,307	7,000	80,816
11	Carton (Clean jet-500 ml)	PCS			5,846	174,534	5,006	149,453	840	25,080
12	Sticker Label (Clean jet-500 ml)	PCS	21,990	68,990			21,990	68,990	-	-
13	Clean jet Plastic Bottle 750 ml	PCS			30,846	356,114	15,746	181,784	15,100	174,331
14	Carton (Clean jet-750 ml)	PCS			10,846	339,519	7,321	229,169	3,525	110,350
15	Sticker (Clean jet-750 ml)	PCS	31,715	129,290	-		29,315	117,384	2,400	11,907
16	Sticker Label (Choltech-1Ltr 5,25%)	PCS	44,149	235,159	-		42,549	227,221	1,600	7,938
17	Carton (Choltech-4Ltr 5,25%)	PCS			2,784	217,820	2,104	164,623	680	53,197
18	Sticker Label (Choltech-4Ltr 5,25%)	PCS	38	101	28,800	72,000	23,938	59,851	4,900	12,250
19	Sticker Label (Choltech-4Ltr) Birdam	PCS			26,800	67,000	25,240	63,100	1,560	3,900
20	Flo & Glo Plastic bottle-500 ml	PCS			20,846	261,100	8,046	100,774	12,800	160,326
21	Flo & Glo Plastic bottle-5000 ml	PCS			53,000	156,000	53,000	156,000		
22	Carton Flo & Glo -500 ml	PCS			4,940	409,500	4,940	409,500		
23	Carton Flo & Glo -5000 ml	PCS			10,174	104,220	10,174	104,220		
24	Sticker Label (Flo & Glo-500 ml)	PCS			70,846	149,433	60,846	128,340	10,000	21,093
25	Sticker Label (Flo & Glo-5000 ml)	PCS			1,000	10,000				
26	Label Sticker-Safe wat 1Ltr(old)	PCS			20,640	73,241	6,240	22,143	14,400	51,099
27	Carton Safe wat-3Ltr	PCS			3,000	219,897	915	67,068	2,085	152,828
28	Label Sticker-Safe wat 5Ltr	PCS	17,335	84,439		-	10,135	22,286	7,200	62,153



**Global Heavy Chemicals Limited**  
**Item wise Movement Schedule**  
**For the year 1st July 2024 to 30 June 2025**

29	Carton Clotech –B-500 gm	PCS			10,846	325,366	8,106	265,517	2,740	Annexure-F
30	Sachet Bag 500gm Clotech-B( New)	PCS	5,411	32,127	5,256	30,000	10,246	59,728	420	
31	Sachet Bag 500gm Clotech-B	PCS	98,599	551,527	-		97,816	547,058	783	
32	Shiper Carton -50gm	PCS			250	7,500				
33	EP Washer	PCS	6,031	2,835	61,800	29,046	53,031	24,925	14,800	
		Total	391,775	4,852,365	708,821	8,125,154	801,328	9,669,274	298,018	3,290,745

**Finished Goods:**

Sl. No.	Item Name	UOM	Opening		Production		Sales		Closing	
			Qty	Value (Tk)	Qty	Value (Tk)	Qty	Value (Tk)	Qty	Value (Tk)
1	Hydrochloric Acid	1 KG	899,368	3,777,347	949,732	3,988,873	1,849,100	7,766,220		-
2	Caustic Soda Flack	1 KG	77,793	3,438,439	4,791,157	211,335,961	4,868,950	214,774,390		-
3	Caustic Soda Liquid 45%	1 KG	136,539	2,949,247	499,961	10,799,163	636,500	13,748,400		-
4	Liquid Chlorine	1 KG	11,031	40,000	59,879	350,005	69,500	382,250	1,410	7,755
5	Sodium Hypochlorite	1 KG	326,229	815,574	294,134	735,334	620,363	1,550,908		-
6	Bleaching Powder Bag	KG	45,788	1,023,262	129,612	2,870,618	175,400	3,893,880		-
7	Bleaching Powder (Bag) 25 KG	25kg			391	217,005	391	217,005		-
8	C P W 52%	1 KG	60,373	6,653,323	1,856	378,561	58,000	6,554,000	4,229	477,884
9	Clolech 1 Liter 5.25%	PCS	2,374	317,459	4,115	387,896	6,174	671,114	315	34,241
10	Clolech 4 liter	PCS	15,850	3,076,790	28,126	5,529,572	43,776	8,606,362		-
11	Clolech 4 liter 5.25%	PCS	20,550	6,254,251	2,153	655,407	22,703	6,909,658		-
12	Sawwat 1 Liter	PCS	5,000	355,906	3,076	12,360	8,076	368,266		-
13	Sawwat 5 Liter	PCS	5,523	563,324	751	76,624	6,274	639,948		-
14	Tuft Clean 1 Liter	PCS	3,032	369,075	181,703	22,118,994	184,046	22,404,196	689	83,873
15	Tuft Clean 500 ml	PCS	558	33,969	30,273	1,842,714	30,631	1,864,509	200	12,174
16	Clean Jet 500 ml	PCS	911	87,127	25,221	2,412,660	25,810	2,468,985	322	30,803
17	Clean Jet 750 ml	PCS	7,104	833,985	49,889	5,833,229	55,849	6,556,393	944	110,821



**Global Heavy Chemicals Limited**  
**Item wise Movement Schedule**  
**For the year 1st July 2024 to 30 June 2025**

SL No.	Item Name	UOM	Opening Qty	Opening Value (Tk)	Purchase Qty	Purchase Value (Tk)	Consumption Qty	Consumption Value (Tk)	Closing Qty	Closing Value (Tk)	Annexure-F
18	Cloleth - B 500 Gram	Packet	45,432	2,568,299	24,566	1,388,688	69,834	3,947,716	164	9,271	
19	Sunshine (500 ml)	1 KG	17,170	2,239,657	32,575	4,249,081	48,917	6,380,733	828	108,004	
20	Flo & Glo ( 5000 ml Plastic Bottle )	PCS			761	727,913	700	669,565	61	58,348	
21	Flo & Glo ( 500 ml Plastic Bottle )	PCS			19,261	2,679,793	18,825	2,619,132	436	60,661	
22	Tuffclean Pipe Cleaner	PCS			4,571	198,743	4,145	180,220	426	18,522	
23	Quitted Sulphuric Acid	1 KG	29,491	29,491	18,440	18,440	47,931	47,931	-	-	
				<b>35,426,523</b>		<b>278,807,613</b>		<b>313,221,780</b>		<b>1,012,356</b>	

**Others Spare**

SL No.	Item Name	UOM	Opening Qty	Opening Value (Tk)	Purchase Qty	Purchase Value (Tk)	Consumption Qty	Consumption Value (Tk)	Closing Qty	Closing Value (Tk)
	<b>INV Spare Computer &amp; Telephone</b>									
1	Mouse	Pcs	5	2,200	-	-	4	1,760	1	440
2	UPS Battery	Pcs	4	12,920	-	-	3	9,690	1	3,230
3	Key Board	Pcs	19	8,742	-	-	9	4,141	10	4,801
4	Cable	Pcs	28	9,622	-	-	16	5,498	12	4,124
5	Telephone Set	Pcs	12	5,683	-	-	12	5,683	-	-
	<b>Sub Total</b>			<b>39,167</b>				<b>26,772</b>		<b>12,395</b>
	<b>INV Spare Office Equipment</b>									
1	Canon Toner	Pcs	75	300,000	-	-	23	92,000	52	208,000
2	Ribbon	Pcs	98	147,000	-	-	74	111,000	24	36,000
2	Monitor	Pcs	3	41,565	-	-	2	27,710	1	13,855
	<b>Sub Total</b>			<b>488,565</b>				<b>230,710</b>		<b>257,855</b>
	<b>INV Spare Network Accessories</b>									
1	Network Card	Pcs	7	8,890	-	-	5	6,350	2	2,540
2	Modem	Pcs	5	13,183	-	-	2	5,273	3	7,910
3	Cable	Meter	187,986	2,276,547	-	-	188,834	2,044,607	19,152	231,940
	<b>Sub Total</b>			<b>2,298,620</b>				<b>2,056,230</b>		<b>242,390</b>
	<b>Grand Total</b>			<b>2,826,352</b>				<b>2,313,712</b>		<b>512,640</b>





**Global Heavy Chemicals Limited**  
**Schedule of Advance Receipt against Sales**  
**As at 30 June 2025**

**Annexure- ARaS**

Particulars	Amount in Taka	
	30 June 2025	30 June 2024
M/s Mutual Trading Corporation	-	-
AR Enterprise	-	-
4H Trading	-	-
Ahmed Tiles and Sanitary	-	-
Abul Khair Store	-	-
Akota Chemicals	250,000	1,360,300
Alif Enterprise Gazipur	-	-
Amin Traders	-	-
Arosh Treders	-	-
Auota Sonivor Chemicals	-	263,900
Azad Paper Mills Ltd.	550,165	1,044,020
Bangladesh Tiles House	-	-
BMZ Corporation	-	1,387,900
Business Center	183,038	-
Adnan Electric & Hardware	-	-
Bongo Enterprise	-	-
Bongo Traders- Jatrabari	124,303	-
Derimity Limited	-	498,010
Fahim Enterprise	-	-
Fazilat Traders	-	250,800
Karim Enterprise	-	-
Hasan Store	-	-
Abul Khair Store	-	-
Abir Fashion	-	-
Hemonto Varaitize Store	-	-
HM Enterprise	8,905,120	15,724,200
Khan Enterprise	-	221,330
MR Cosmetic	-	-
MR Brothers	123,594	1,572,420
M/S MM Enterprise	-	-
M/S Ma Construction & Hardware	-	-
M/S Manha Traders	-	-
M/S NA Enterprise	-	-
M/S Nizam Store	-	-
M/S Popular Traders	-	-
M/S Rahman Hardware & Sanitary Ware	-	-
M/S Sabiha Store	135,566	-
M/S Satto Saha & Sons	-	-
M/S Sharmin Sanitary Mart	-	-
M/S Aposh Store	-	-



Particulars	Amount in Taka	
	30 June 2025	30 June 2024
M/S Gopal Krishno Bonik	-	-
M/S Janata Traders	-	-
M/S Jara Enterprise	-	-
M/S Liton Enterprise	-	-
M/S Nimai Chandra Dutta	-	-
M/S Satata Enterprise	-	-
M/S Sharif Enterprise Sreemangol	-	-
M/S Sharif Enterprise Sreemangol	-	-
M/S Shikder Traders	-	-
M/S Sukanna Enterprise	-	-
MA Veraities Store	-	-
Musafir Telecom	-	-
Mahi Enterprise	-	-
Mahmud Auto Traders	-	-
Mannan Sanitary	-	-
Masum Traders	-	-
Masum Traders	128,872	-
Monotosh Enterprise	-	-
Nababgonj Tiles & Sanitary	219,979	-
Naim Telecom	-	-
Nazim Enterprise	-	6,086,790
New Bhai Bhai Store	-	415,000
New Sun Chemicals	-	376,960
NP Chemicals	-	564,800
Nur Corporation	-	-
Oishi Enterprise	-	-
Pirojpur Hardware Store	-	-
Pride Cosmetics & Gift Corner	-	-
Rafin Electric House	166,523	-
SA Enterprise	-	-
SS Traders	-	-
Safia Enterprise	-	-
Suhana Enterprise	-	-
Sarowar Enterprise	163,144	-
Shahariars Enterprise	-	-
Sreeram Oshodhaloy	-	-
South Bangla Trading	-	5,072,300
Talha & Salman Telecom	140,604	-
Tiles Mela	-	-
The Sun Chemicals	-	184,400
Toha Trading Point	-	-
Uttara Chemical Works	-	295,000
Yamin Shopping Mall	-	-
Z&Z Trading	-	-
<b>Total</b>	<b>11,090,908</b>	<b>35,318,130</b>





**Global Heavy Chemicals Limited**  
**Annual Production Capacity**  
**For the year 1st July 2024 to 30 June 2025**

Annexure - G

Item	UOM	Rated Capacity (Monthly)	Rated Capacity (Annual)	Achievable Capacity (Monthly)	Achievable Capacity (Annual)	Achieved Capacity (2024-25)	Achieved Capacity (2024-25)	Achieved Capacity (%)	Achieved Capacity (2023-24)	Achieved Capacity (%)
Caustic Soda (Flakes)	MT	910	10,920	741	8,892	8,686	8,686	98%	9,143	102.83%
Caustic Soda (Liquid)	MT	1,950	23,400	1,729	20,748	7,936	7,936	38%	8,354	40.26%
Hydrochloric Acid	MT	5,200	62,400	3,952	47,424	12,246	12,246	26%	12,891	27.18%
Bleaching Powder	MT	390	4,680	371	4,446	914	914	21%	962	21.63%
Sodium Hypochlorite	MT	520	6,240	494	5,928	3,317	3,317	56%	3,492	58.91%
Chlorinated Paraffin Wax (CPW)	MT	250	3,000	190	2,280	219	219	10%	231	10.12%
Liquid Chlorine Gas	MT	650	7,800	296	3,557	53	53	1%	55	1.56%
Clotech 1 Liter	PCS	224,640	2,695,680	213,408	2,560,896	-	-	0%	-	0.00%
Clotech 4 Liter	PCS	74,880	898,560	71,136	853,632	55,672	55,672	7%	55,672	6.52%
Safewat 1 Liter	PCS	49,920	599,040	47,424	569,088	115,894	121,994	21%	121,994	21.44%
Safewat 3 liter	PCS	24,960	299,520	23,712	284,544	255	268	0%	268	0.09%
Safewat 5 liter	PCS	24,960	299,520	23,712	284,544	17,072	17,971	6%	17,971	6.32%
Bleaching Powder (Bag) 25KG	PCS	-	-	-	-	259	273	0%	273	0.00%
Wastage Sulphuric Acid -78%	MT	65	780	57	684	587,589	588	86%	619	90.43%
Tuff Clean (1 Ltr.) Plastic Bottle	PCS	299,520	3,594,240	284,544	3,414,528	60,502	63,686	2%	63,686	1.87%
Tuff Clean (500 ml) Plastic Bottle	PCS	-	-	-	-	11,137	11,723	0%	11,723	0.00%
Clean Jet (750 ml Plastic Bottle)	PCS	199,680	2,396,160	189,696	2,276,352	56,776	59,764	3%	59,764	2.63%
Clean Jet (500 ml Plastic Bottle)	PCS	199,680	2,396,160	189,696	2,276,352	18,176	19,133	1%	19,133	0.84%
Clotech - B (500)	PCS	249,600	2,995,200	237,120	2,845,440	30,961	32,591	1%	32,591	1.15%
Clotech 5.25% 4 Ltr (Liquid) (By product of Caustic Soda)	PCS	-	-	-	-	16,672	17,549	0%	17,549	0.00%
Clotech 5.25% 1 Ltr (Liquid) (By product of Caustic Soda)	PCS	-	-	-	-	3,205	3,374	0%	3,374	0.00%
Sunshine (500 ml Plastic Bottle)	PCS	-	-	-	-	36,666	38,596	0%	38,596	0.00%

