

FINANCIAL STATEMENTS (UN-AUDITED)
OF
GLOBAL HEAVY CHEMICALS LTD.



For the Half Year Ended December 31, 2019

=====
Head Office:

37, Segun Bagicha, Dhaka -1000,

Tel : 880-2-9330191, 9357244. Fax: 880-2-8312919

email: info.ghcl@opsonin.net. web: www.ghclbd.com

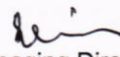
GLOBAL HEAVY CHEMICALS LTD.
Statement of Financial Position (Un-audited)
As at 31 December 2019

	Notes	31-Dec-19	(Amount in Taka) 30-Jun-19
ASSETS			
Non-Current Assets			
Property, Plant & Equipment -Carrying Value	3.00	4,101,886,947	4,075,992,929
Current Assets			
Advances, Deposits and Prepayments	4.00	105,729,503	104,653,360
Inventories	5.00	219,379,353	212,636,633
Trade Receivable		254,140,534	240,633,897
Cash and cash equivalents	6.00	35,382,094	36,006,738
TOTAL ASSETS		4,716,518,431	4,669,923,557
EQUITY AND LIABILITIES			
Shareholders equity			
Share Capital		720,000,000	720,000,000
Share Premium		1,083,400,000	1,083,400,000
Revaluation Reserve		1,525,671,614	1,525,671,614
Retained Earnings		653,066,787	646,316,497
Non-Current Liabilities		421,060,264	411,752,317
Deferred Tax (Assets)/Liabilities	7.00	421,060,264	411,752,317
Current Liabilities & Provisions			
Trade Payable		3,148,520	2,911,015
Provision & Liabilities for Expenses		56,145,845	40,149,789
Share money (Refundable)		11,545,000	11,545,000
Advance against Sales		5,789,845	5,741,262
Short term Bank Loan		165,637,931	150,066,481
Provision for WPPF		1,452,838	4,620,814
Provision for Tax		69,599,787	67,748,768
TOTAL EQUITY AND LIABILITIES		4,716,518,431	4,669,923,557
Net Asset Value per share		55.31	55.21


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Date: Dhaka
January 29, 2020



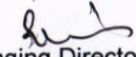
GLOBAL HEAVY CHEMICALS LTD.
Statement of Profit or Loss and Others Comprehensive Income (Un-Audited)
For the Half Year (2nd Quarter) ended 31 December 2019

<u>HEADS OF ACCOUNTS</u>	Notes	(Amount in Taka)			
		July 2019 to December 2019	July 2018 to December 2018	October 2019 to December 2019	October 2018 to December 2018
Net Sales		294,163,707	259,770,285	149,231,377	123,716,677
Cost of Goods Sold	8.00	(228,052,427)	(186,282,617)	(114,393,654)	(89,204,249)
Gross Profit		66,111,280	73,487,668	34,837,723	34,512,428
Operating Expenses		(20,362,306)	(19,365,431)	(10,641,706)	(10,219,497)
Office & administrative Expenses	9.00	(16,638,885)	(15,835,453)	(8,676,601)	(8,391,384)
Selling & Distribution Expenses	10.00	(3,723,421)	(3,529,978)	(1,965,106)	(1,828,113)
Operating Income		45,748,974	54,122,237	24,196,017	24,292,931
Financial Expenses		(15,485,201)	(8,574,215)	(8,339,349)	(3,397,812)
Other Income		245,820	425,875	193,339	349,390
Profit before WPPF & Tax		30,509,593	45,973,897	16,050,007	21,244,509
Provision For WPPF		(1,452,838)	(2,189,233)	(764,286)	(1,011,643)
Profit before Tax		29,056,755	43,784,664	15,285,721	20,232,866
Income Tax Expenses		(11,158,966)	(10,946,166)	(6,184,922)	(5,104,107)
Provision for Current Tax		(1,851,019)	(3,336,278)	(963,057)	(971,476)
Provision for Deferred Tax		(9,307,946)	(7,609,888)	(5,221,866)	(4,132,632)
Profit after tax		17,897,790	32,838,498	9,100,798	15,128,758
Earnings Per Share		0.25	0.46	0.13	0.21


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Date: Dhaka
January 29, 2020

