

**FINANCIAL STATEMENTS (UN-AUDITED)**  
**OF**  
**GLOBAL HEAVY CHEMICALS LTD.**



**For the 3<sup>rd</sup> Quarter Ended 31 March 2018**

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**Head Office:**

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**GLOBAL HEAVY CHEMICALS LTD.**  
**Statement of Financial Position (Un-audited)**  
**As at 31 March 2018**

	Notes	31-Mar-18	(Amount in Taka) 30-Jun-17
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant & Equipment -Carrying Value	3.00	3,888,762,665	3,832,436,786
<b>Current Assets</b>			
Advances, Deposits and Prepayments	4.00	618,059,600	613,510,044
Inventories	5.00	149,515,195	137,532,027
Trade Receivable		178,001,047	181,196,398
Cash and cash equivalents	6.00	258,293,674	261,143,531
		32,249,684	33,638,088
<b>TOTAL ASSETS</b>		<b>4,506,822,266</b>	<b>4,445,946,831</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders equity</b>			
Share Capital		3,915,567,277	3,874,883,329
Share Premium		720,000,000	720,000,000
Revaluation Reserve		1,083,400,000	1,083,400,000
Retained Earnings		1,525,671,614	1,525,671,614
		586,495,663	545,811,715
<b>Non-Current Liabilities</b>			
Deferred Tax (Assets)/Liabilities	7.00	387,986,887	374,583,691
<b>Current Liabilities &amp; Provisions</b>			
Trade Payable		203,268,101	196,479,810
Provision & Liabilities for Expenses		2,470,552	2,129,345
Share money (Refundable)		37,655,529	39,759,933
Advance against Sales		11,545,000	11,545,000
Short term Bank Loan		5,153,043	5,319,509
Provision for WPPF		33,482,931	31,348,691
Provision for Tax		4,198,597	5,204,669
		108,762,450	101,172,664
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>4,506,822,266</b>	<b>4,445,946,831</b>
<b>Net Asset Value per share</b>		<b>54.38</b>	<b>53.82</b>

  
 Company Secretary

  
 Chief Financial Officer

  
 Director

  
 Managing Director

  
 Chairman

Date: Dhaka  
 April 29, 2018



**GLOBAL HEAVY CHEMICALS LTD.**  
**Statement of Profit or Loss and Others Comprehensive Income (Un-Audited)**  
**For the 3rd Quarter ended 31 March 2018**

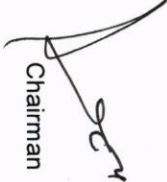
	HEADS OF ACCOUNTS		(Amount in Taka)			
	Notes	July 2017 to March 2018	July 2016 to March 2017	January 2018 to March 2018	January 2017 to March 2017	
Net Sales		435,225,066	398,754,411	143,771,975	143,383,401	
Cost of Goods Sold	8.00	(306,912,357)	(280,370,685)	(99,669,514)	(99,199,089)	
<b>Gross Profit</b>		<b>128,312,709</b>	<b>118,383,726</b>	<b>44,102,460</b>	<b>44,184,312</b>	
<b>Operating Expenses</b>		<b>(30,293,475)</b>	<b>(29,545,753)</b>	<b>(11,165,767)</b>	<b>(10,945,277)</b>	
Office & administrative Expenses	9.00	(25,597,691)	(24,990,114)	(9,752,464)	(9,583,139)	
Selling & Distribution Expenses	10.00	(4,695,784)	(4,555,639)	(1,413,303)	(1,362,138)	
<b>Operating Income</b>		<b>98,019,234</b>	<b>88,837,973</b>	<b>32,936,693</b>	<b>33,239,035</b>	
Financial Expenses		(10,274,580)	(8,099,875)	(2,750,036)	(2,748,756)	
Other Income		425,874	293,762	109,090	102,458	
<b>Net Profit before WPPF &amp; Tax</b>		<b>88,170,528</b>	<b>81,031,859</b>	<b>30,295,747</b>	<b>30,592,737</b>	
Provision For WPPF		(4,198,597)	(3,858,660)	(1,442,655)	(1,456,797)	
		83,971,931	77,173,199	28,853,092	29,135,940	
<b>Income Tax Expenses</b>		<b>(20,992,983)</b>	<b>(19,293,300)</b>	<b>(7,213,273)</b>	<b>(7,283,985)</b>	
Provision for Current Tax		(7,589,786)	(8,735,801)	(2,418,370)	(3,006,672)	
Provision for Deferred Tax		(13,403,197)	(10,557,499)	(4,794,903)	(4,277,313)	
<b>Profit after tax</b>		<b>62,978,948</b>	<b>57,879,900</b>	<b>21,639,819</b>	<b>21,851,955</b>	
<b>Earnings Per Share</b>		<b>0.87</b>	<b>0.80</b>	<b>0.30</b>	<b>0.30</b>	

  
 Company Secretary

  
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