

FINANCIAL STATEMENTS (UN-AUDITED)
OF
GLOBAL HEAVY CHEMICALS LTD.



For the Half Year Ended December 31, 2018

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GLOBAL HEAVY CHEMICALS LTD.
Statement of Financial Position (Un-audited)
As at 31 December 2018

	Notes	31-Dec-18	(Amount in Taka) 30-Jun-18
ASSETS			
Non-Current Assets			
Property, Plant & Equipment -Carrying Value	3.00	3,907,794,103	3,871,461,271
Current Assets			
Advances, Deposits and Prepayments	4.00	178,091,910	154,067,860
Inventories	5.00	191,975,836	201,209,701
Trade Receivable		249,638,671	254,423,658
Cash and cash equivalents	6.00	36,873,692	34,377,412
TOTAL ASSETS		4,564,374,213	4,515,539,902
EQUITY AND LIABILITIES			
Shareholders equity			
Share Capital		720,000,000	720,000,000
Share Premium		1,083,400,000	1,083,400,000
Revaluation Reserve		1,525,671,614	1,525,671,614
Retained Earnings		616,148,571	605,605,073
Non-Current Liabilities		395,328,416	387,718,528
Deferred Tax (Assets)/Liabilities	7.00	395,328,416	387,718,528
Current Liabilities & Provisions			
Trade Payable		2,370,971	1,986,480
Provision & Liabilities for Expenses		72,116,523	44,483,503
Share money (Refundable)		11,545,000	11,545,000
Advance against Sales		5,789,845	5,549,364
Short term Bank Loan		35,637,931	33,267,952
Provision for WPPF		2,189,233	5,472,557
Provision for Tax		94,176,108	90,839,830
TOTAL EQUITY AND LIABILITIES		4,564,374,213	4,515,539,902
Net Asset Value per share		54.79	54.65


 Company Secretary


 Chief Financial Officer


 Director


 Managing Director


 Chairman

Date: Dhaka
 January 29, 2019



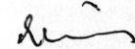
GLOBAL HEAVY CHEMICALS LTD.
Statement of Profit or Loss and Others Comprehensive Income (Un-Audited)
For the Half Year (2nd Quarter) ended 31 December 2018

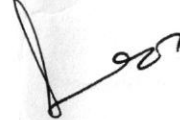
<u>HEADS OF ACCOUNTS</u>	Notes	(Amount in Taka)			
		December 2018	July 2017 to December 2017	October 2018 to December 2018	October 2017 to December 2017
Net Sales		259,770,285	291,453,091	123,716,677	151,932,827
Cost of Goods Sold	8.00	(186,282,617)	(207,242,842)	(89,204,249)	(107,988,028)
Gross Profit		73,487,668	84,210,249	34,512,428	43,944,799
Operating Expenses		(19,365,431)	(19,127,708)	(10,219,497)	(10,174,932)
Office & administrative Expenses	9.00	(15,835,453)	(15,845,227)	(8,391,384)	(8,555,078)
Selling & Distribution Expenses	10.00	(3,529,978)	(3,282,481)	(1,828,113)	(1,619,854)
Operating Income		54,122,237	65,082,541	24,292,931	33,769,867
Financial Expenses		(8,574,215)	(7,524,544)	(3,397,812)	(2,532,383)
Other Income		425,875	316,784	349,390	222,674
Profit before WPPF & Tax		45,973,897	57,874,781	21,244,509	31,460,159
Provision For WPPF		(2,189,233)	(2,755,942)	(1,011,643)	(1,498,103)
Profit before Tax		43,784,663	55,118,840	20,232,866	29,962,055
Income Tax Expenses		(10,946,166)	(13,779,710)	(5,104,107)	(7,490,514)
Provision for Current Tax		(3,336,278)	(5,171,417)	(971,476)	(2,697,008)
Provision for Deferred Tax		(7,609,888)	(8,608,293)	(4,132,632)	(4,793,506)
Profit after tax		32,838,498	41,339,130	15,128,758	22,471,542
Earnings Per Share		0.46	0.57	0.21	0.31


 Company Secretary


 Chief Financial Officer


 Director


 Managing Director


 Chairman

Date: Dhaka
 January 29, 2019

